JUST PLAIN HUNGRY?

Eat with Charley

At DANIELS CAFE 1625 Cabrillo Ave.

floor

Tartars Drop Inglewood: Move into Second Place

eague standings as they pulled away from a stubborn Inglewood team to win 58-44 on the local maples.

Richard Ruffell, the league's leading scorer, poured it on Tuesday, putting 27 markers through the basket. The Tartar cagers were hot, however, hitting the basket on 25 of 50 tries for a 50 per cent average.

Inglewood: caming 27 markers through the basket on 25 of 50 tries for a 50 per cent average.

The game Close
The game was close most of the way, with Inglewood ahead at the first quarter 12-9; Torrance pulling away to a 31-22 that the first quarter 12-9; Torrance pulling away to a 31-2 there this Friday night at 7 that the three-quarter mark. The Tartars zoomed away in the Tartars zoomed away in the Gourh quarter, however, outscoring their opponents 12-4.

Cher Torrance conces were made by Gene Matthews, 11; Mike Bertolet, 10; Mick Babbitt, 4, and Jack Taylor and Gene Crenshaw, each 2.

Cunningham led the losers with 12 points, followed by May and Lockwood, each 9; Mc-Pherson, 8; McBee, 4, and Nichols, 2.

Samohl Frightened

Torrance coasted to a 22.15 halftime, lead and had little trouble with the Inglewood . 3 6 3 7—19

Morningside

Morningside

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ROD & GUN

Morningside Trips North Team, 85-26



Chatter

By DONNA BARKDULL

Reavy rains, which would same out on top with a total sand anyone in their right mind running for covar didn't dampen the spirits of the hundreds of surf addicts competing in the second annual Rafu Angling Club three man parch derby last Sunday. Every beach up and down the coast was lined with saturated surf fishermen, fishing their fool heads off.

Bay Chy Spinners took top Sand a truck full of trophies with full limits of helty perch, also latching on to the top 15 honus points for teammate Akige Shimata signated in the terby. Torrance Rod and Gun perspecented by Carl Hannin, Dean Barkdull and myself, requight home third place team to the derby. Torrance Rod and Gun perspecented by Carl Hannin, Dean Barkdull and myself, requight home third place team to the bohus points.

Oddly enough, the first three teams all snaked in their limits slong Ormond Beach, just this side of Point Hunemen. On second thought, guess it is unit so look of the beach, and for the bohus points.

Oddly enough, the first three teams all snaked in their limits of the bonius points.

Oddly enough, the first three teams all snaked in their limits of the beach. In the limits of the problem of the liking of perch in the area were awarded, one for the liking of perch in the area were awarded, one for the largest alnking the scales to four pounds, taken by Mike Horl, and one for the largest alnking the scales to four pounds, taken by Mike Horl, and one for the largest alnking the scales to four pounds, taken by Mike Horl, and one for the largest alnking the scales to leght feet from the edge of the property of the scale with the surf . . . Those fishing the beach without a mibble are just over 1½ pounds. Bill Tolan just over



BEAVERS HONORED . . . The Beavers, first-place winners in the Normandale Playground touch football league last season, received a trophy at the playground's recent father and son banquet. Shown are (front) Danny Burnham, Darrell Johnson, Lonnie Carter, Alan Littlefield, Floyd Chesser, Michael Carter, (back) Lee Thomas, Wayne Marshall, Billy Mullins, Coach "Moon" Mullins, Doug Morris, Dave Marshall, and Kenneth Finney.

TORRANCE HERALD

QUININE SOURCES
There are about 1,600,000 cinchona trees in Guatemala from which the drug quinine is obtained.

STATE LAW

3-Piece Sectionals

sale

sample

3-Piece Sectionals
lounge chairs — tables 20% OFF

LAST WEEK!

-3-Pc. grouping . . . Sofa bed, Chair and Ottoman-

LAMPS UP TO

Was 209.95,now

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Mira Costa Home Shop

200 S. Sepulveda Blvd. Manhattan Beach FR 4-4818 (Open Sunday — Closed Thursday)

AND THE PROPERTY OF THE PROPER Fairless Reports on Expansion

5,096,060 Tons of New Steel Capacity in '56

Just one year ago, in announcing that the country's steel companies were speeding up increases in their steelmak-ing capacity. I said that "during the next three years they plan to build 15 million tons of new capacity." The estimated cost was \$3 billion.

Now, 12 months later, I am able to re-port that these company programs of expansion are moving ahead on schedule.

With the addition of 5 million tons of new capacity in 1956 America now is equipped to produce 133.5 million tons of steel annually.

That is more than 40 per cent of the total for the whole world.

Steel Gauges Nation's Strength

There is a measure of comfort for all of us Americans in that fact, since steel is one of the important yardsticks of national strength. No other country can approach our production of this basic metal.

American total.

The need for accelerated expansion is even more apparent now than one year ago. Many new and pressing requirements for steel have emerged since my report of last January.

Suez brought into bold relief the urgent need for a larger fleet of tankers. Roadbuilders broke ground on the \$33 billion interstate superhighway system. Our country's school building program is being speeded up.

Defense Cannot Be Neglected

And the national defense program in these times of world tension requires many new types of steel,

Meanwhile, the normal demand for steel continues to grow with the rise in population and in living standards.

In 25 years the country's population has increased by 36 per cent and the per capita use of steel in America in that period has gone up from 469 pounds to 1,399 pounds, or 196 per cent.

Vecning abreats of all these added

1,890 pounds, or 196 per cent.

Keeping abreast of all these added needs for steel in our country is the job and responsibility of the steel companies. Yet every American has a stake in that job because without enough steel in the years ahead the nation could not maintain its world position.

But if the steel companies are to maintain the current pace, let alone to accelerate it, all of us should be aware of the difficult hurdles they have to clear in achieving this goal.

Vast Capital Must Be Raised

The biggest hurdle of all is that of raising the capital funds to build their new plants and facilities. That calls for profits sufficiently attractive to hold the confidence of investors and lenders.

confidence of investors and lenders.

Unfortunately, many companies in steel and other industries are suffering from a malady known as "phantom profits"—figures which must be reported as profits subject to taxes but are really costs of doing business.

This comes about because our Federal Tax Laws make no allowance for the effects of inflation, Under these laws an

industrial company is allowed, in theory, to save up enough money over the life of a piece of equipment to replace it when it wears out.

But the catch is that the company is allowed to recover only the original cost of that piece of equipment, whereas the actual cost of replacing it may be three orfour-times as much, because of inflation.

Thus, the amount recovered through "depreciation" under the present tax laws is not nearly enough to pay for replacing the worn-out equipment. Consequently American industry must use a substantial part of its so-called profits just to replace its facilities as they wear out — just to stand still.

This seriously impairs industry's ability to expand as rapidly as it should in the national interest. That is especially true in the steel industry because steelmaking equipment is enormously costly and has an unusually low rate of depreciation.

But with continued understanding and

But with continued understanding and support of the American public, this nation's many individual steel companies will surely succeed in the effort to keep steel always available for the thousands of purposes it serves. America and steel must grow together.

AMERICAN IRON AND STEEL INSTITUTE

