On Limited Parking Areas
By SENATOR RICHARD RICHARDS
The severe strain on shopping-center parking facilities during the holiday season has given new emphasis to a problem directly related to those of freeway congestion

and the lack of a mass rapid transit system.

Ever since 1943, when it enacted the Vehicle Parking District Act, the Legislature has tried to keep apace with this problem, as have the cities where it has become increasing.

A Third Step was the Parking A third step was the Parking time the facilities themselves.

Also, the amount of the allow-nessed from the former limit of 35 per cent of the assessed value of all land in the district to 35 per-cent of the assessed value of land "and improve-ments" in the district. This last is now permissible if the peti-tion is signed by owners repre-senting 60 per cent of the afore-mentioned land "and improve-ments."

et yearly premium and in payments, amendment provide an alternate meth

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the year ahead

and what it means to investors and business executives



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happiness glow brightly this Christmas and

may its warmth remain with you forever.





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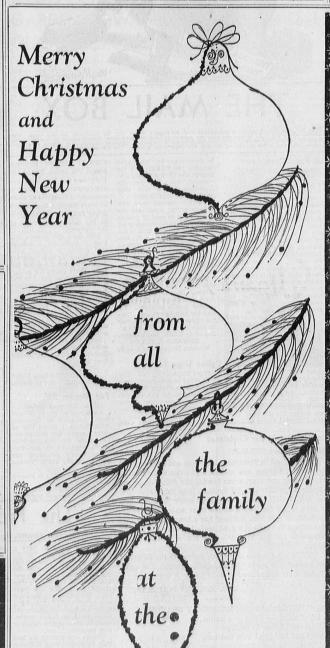
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