Tax Tip-off Ended

Perhaps on the theory that since it knew where the pot of gold was, it might as well create a rainbow, the Internal Revenue Service last year added gay colors to the return forms of glum taxpayers. The gimmick didn't work.

It wasn't long before a curious and then indignant public realized that this Joseph's coat was really a code, and that the colors, properly translated by an alert observer, could give a fairly accurate tipoff as to a neighbor's income. A red stripe, for instance, indicated that the recipient earned less than \$10,000 the year before. A yellow stripe meant the take was more than 10 grand. For once, a yellow streak became a mark of distinction.

Actually, the markings were intended primarily as aids in controlling the vast mailing involved in getting out tax forms. It is estimated that among the 56 million individual mailings last year the basic 1040 form alone required 143 railroad cars of paper and two tank cars of ink. (Which was paid for, of course, by increased taxes.) Coding of some form always has been used and always will. But no more obvious chromatic clues.

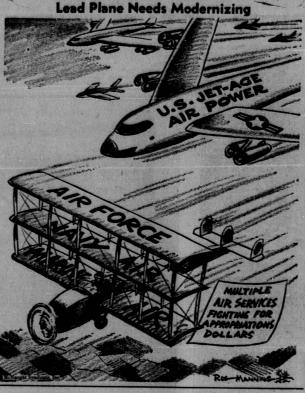
The only color to be retained in the Internal Revenue Service is long green, plus some remnants of red in certain faces.



LAW IN ACTION

The Freelancer





Substation Opposed

Our Neighbors Say ..

(Reprinted from the June 23 Palos Verdes News)
The people of Palos Verdes Peninsula have every rea
on to rejoice. Their great fear that the undevelopd por
on of the peninsula was to become a part of the City of
orrance and that a less desirable community might re

uon of the peninsula was to become a part of the City or Torrance and that a less desirable community might re sult, is now only a memory.

Great Lakes Carbon Corporation, through its subsidiary, Palos Verdes Properties, announced its official withdrawal of intent to incorporate into the City of Torrance. According to the announcement, an agreement was reached with civic bodies of all communities here. It was a demonstration of what good-will and sincerity of purpose can accomplish.

Did you know that YOU MAY GET CASH TO PAY OLD BILLS!

Here's good news for you. If you are worried over unpaid bills, or installment payments that are too large for comfort, you may get cash here to clean them all up... you will then have a smaller payment, one place to pay each month, and you will HAVE EXTRA SPENDING MONEY.

This is all you have to do. List your obligations in the space below, then come in . . . phone . . or write our office and our manager will quote you a small monthly payment with one of our "CONSOLIDATION"

Figure how much you need!

MEDICAL or DENTAL ATTENTION FURNITURE PAYMENTS AUTOMOBILE PAYMENTS

- VETERAN OPERATED -MODEL FINANCE CO.

OF CALIFORNIA

1401 SARTORI AVE.

Glazed Glances

Television sponsors fre-uently are driven to gnashing when ABC-TV's Bert asked a young male tant what he would do

you that money is never, never saved. It's just borrowed
temporarily.

It's getting to be that one
just can't buy a pure, old-fashioned plain hamburger anymore. Sure you can get a
cheeseburger, vegetaleburger, nutburger, chickenburger, chowburger but where, oh where is
the plain hamburger? Well.
I'll tell you where, which is
just a mean little way I have
about me to lead you in a circle and then try to prove how
smart I am. You can find the
real plain, old-fashioned hamburger these days only in cans,
that's where! And the Department of Agriculture protects you, too. If a canner
even as much as puts one

ESTABLISHED JAN. 1 Torrance Herald



Adjudicated a legal Newspaper by Superior Court, Los Angeles County, Adjudicated Decree No. 218470, March 23, 1927.

MEMBER CALIFORNIA ASSOCIATION

MEMBER NATIONAL EDITORIAL ASSOCIATION

\$160,000 was paid to Harbor Area Savers

by FIRST FEDERAL SAVINGS

ON JUNE 30!

MORE than \$160,000.00 . . . representing earnings for the first six months of 1955 on savings placed with us . . . were paid to 5,200 savers on June 30. These earnings were paid at the rate of

You can participate in our next dividend on December 31 by placing your savings with us before July 11. All funds placed with us up to July 11 will receive full earnings as of July 1.

Here your savings are invested the moment your account is opened. Earnings begin immediately. They are credited to your account as of July 1 if it is started by July 11.

TOTAL ASSETS \$12,250,000

