

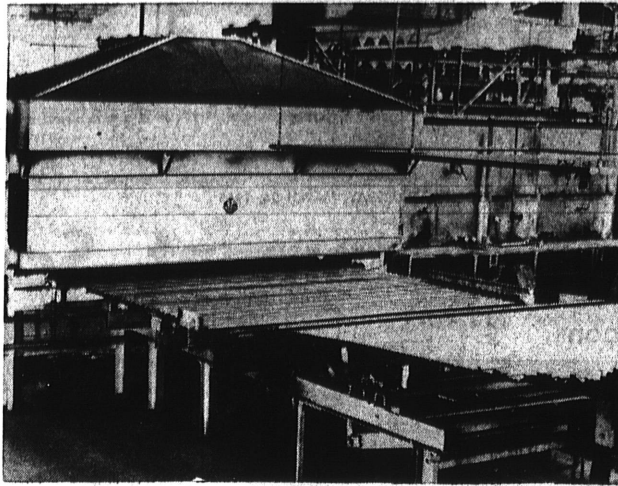
Corporate Tax Essential

Business is preparing with confidence for economic growth. Henry G. Riter, 3rd, president of the National Association of Manufacturers, recently told the Senate-House Economic Committee.

Although the immediate business outlook is generally good, the fact that business profits have not grown along with the rest of the economy in recent years is a "genuine cause for concern," Mr. Riter emphasized. "Noting that figures in the president's Economic Report show that profits after taxes have remained within a narrow range (\$17.2 billion to \$18.2 billion) for seven years — even though sales increased by more than 30 per cent, the NAM head added.

Tax Cut Essential
 "Since profits play a major role in supplying funds for new plants and equipment — thus helping create jobs as well as providing incentive for production their stagnation over a seven-year period is a genuine cause for concern. This record discredits any contention that further cost increases or tax increases can or should be absorbed out of profits. On the contrary, it demonstrates the pressing necessity for corporate tax reduction."

Mr. Riter said "signs are multiplying" that the economy is well on the way upward and that the downturn of last year was transient.



A ROME HOT DIP . . . After forming, the conduit goes into the Sendzimir hot dip galvanizing and annealing process. Here the already formed conduit is being fed by automatic tables into the Sendzimir furnace.

El Camino Boasts State's Most Beautiful Campus

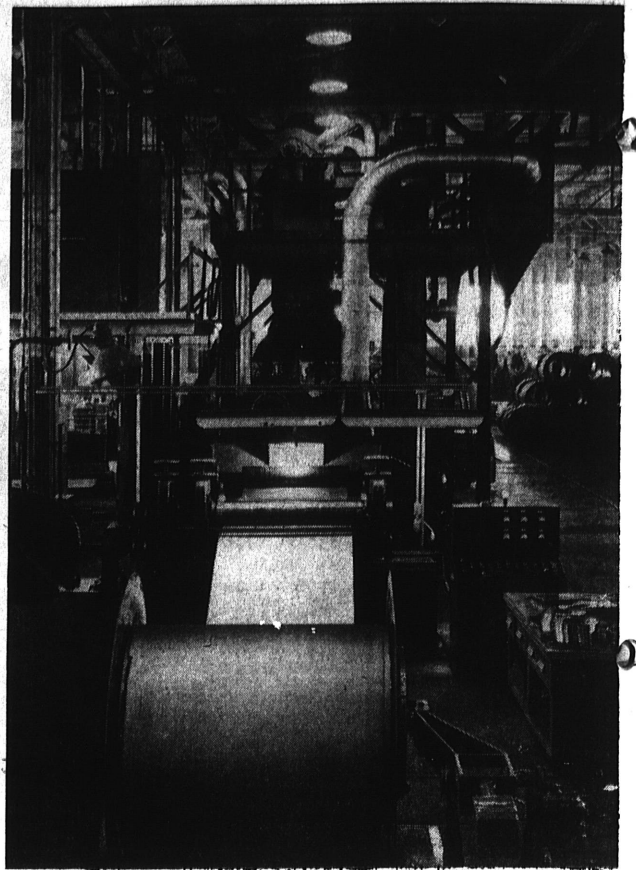
Growing with the communities which it serves, El Camino College has expanded, since its founding in 1946, from classes scattered in three high schools to one of the most beautiful campuses in the state.

In the transition from its original surplus bungalows, the college has proceeded on a pay-as-you-go basis. Under the unusual building plan, the campus has made rapid

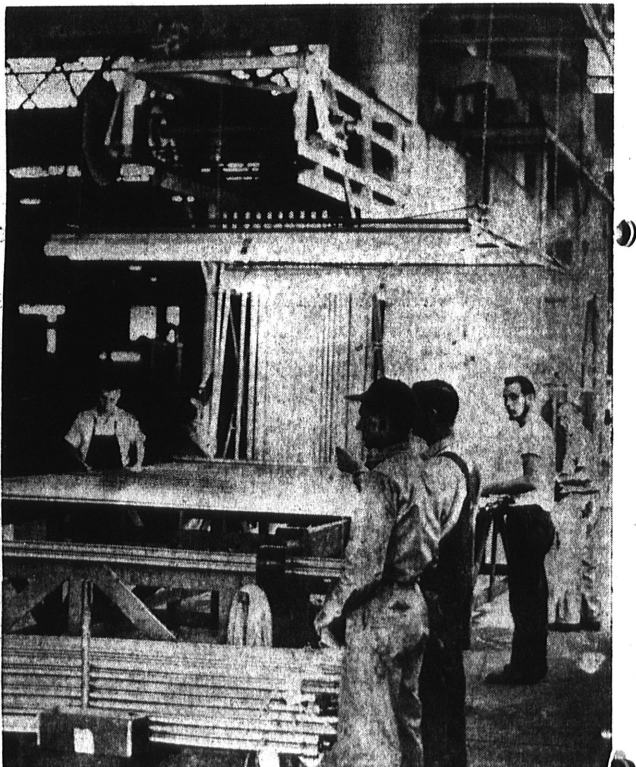
strides in its expansion program. Currently under construction are three buildings valued at more than a million dollars. These are the music and art buildings and the health center and swimming pools.

Construction on the health center and pools was started on Nov. 15 and should be completed before the opening of classes next fall. Located north of the gymnasium, the building will cost \$436,000. The health center will be capable of handling any type of student ailment or injury. Offices for the nurse and doctor, as well as an emergency room, therapy room, rest room facilities, and eight examination rooms will be included in the new structure. Two heated pools will be enclosed in the modern style building.

Little Theater Due
 Little Theater facilities will be added with the construction of the music building. This will enable the college dramatics and music departments to rehearse and stage plays on campus without renting facilities of



FRONT OF THE LINE . . . This is the first step in the manufacture of Rome Cables' rigid Conduit. Here is the sheet steel going through the rigid conduit shot blast cleaning and sitting line.



END OF THE LINE . . . Here workmen at the Torrance plant of Rome Cable are taking the firm's rigid conduit off the end of the processing line and bundling it for shipment to all corners of the world.

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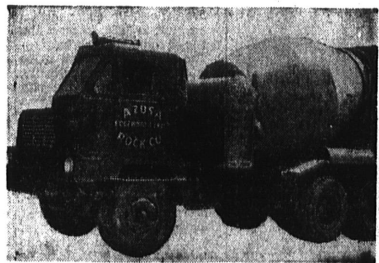
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