In Resources

An 18 per cent gain in total assets, was reported yesterday by Fred E. Edwards, president of the Southwest Savings and Loan Assn., in a statement released with the association's assets increased from \$19,192,035 on Dec. 31, 1983. to \$22,685,528, on the same date this year.

Highlights of the association's annual report were listed as follows:

1. Net savings in 1954 increased by \$3,930,883, or 26 per cent, bringing total savings to \$18,940,913.

2. The number of savings account holders increased to \$150, a gain of 1689, or 26 per cent, over last year.

3. Dividends paid out to savers totaled \$550,222,

4. Home loans made during 1954 increased to numbered 994, totaling \$7,882,140. Total home loans outstanding now amount to \$20,357,1286.

5. The association added \$21,273 to its reserve fund in the past year, increasing its reserves to \$1,543,587, or 8 per cent of savings.

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Bank Reveals Resources of Nine Billion

Nine Billion

The Bank of America ended its 50th year in business with \$9,163,350,259 in total resources, S. Clark Beise, president, announced at the annual shareholders meeting last Tuesday. He pointed out how the bank had grown since 1904, when its resources totaled \$285,437.

Demand deposits increased \$181,161,262 during 1954 to \$4,192,318, composed of nearly two million accounts everaging \$1,515 each. At the same time, savings and time deposits increased \$345,173,403 to \$4,078,174,433. The average savings balance in the 3,716,000 accounts was \$894. These figures are exclusive of public funds.

During the year, the Bank of America made over two million loans of til types, totaling nearly six billion dollars, Beise said.

Williams Promoted

Williams Promoted

By Columbia-Geneva
Promotion of R. E. Williams
to assistant vice president—
sales for U. S. Steel's Columbia
Geneva Steel division, was announced yesterday by Aldee
G. Roach, president. He has
been assistant to vice-president—
sales since 1949.
After working a short time
with the U. S. Engineers on
flood control projects, he joined
United States Steel in the sales
department of the former Columbia Steel Company at San
Francisco. He became director
of production planning in 1944.

of production planning in 1944

Byrne Will Address

Accountants' Meeting

John C. C. Byrne, assistant
secretary and assistant controller of Robertshaw-Fulton Controls Co., will be principal
speaker at a dinner meeting of
the National Assn. of Cost Accountants at 6:30 p.m. Wednesday at the Lafayette Hotel in
Long Beach.
Also vice-president of the

Long Beach.

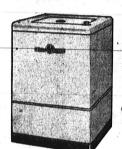
Also vice president of the
Long Beach chapter, Byrne will
discuss, "Manufacturing Costs
in Action."





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