EDITORIALS Pensions for Self-Employed

to be set aside each year by self-em ployed persons, is being given serious consid-eration on Capitol Hill. Although the general consensus is that the plan will not be enacted into law this year, strong support from party leaders from both major parties has been ex-

pressed. Briefly, the new plan would allow self-employed persons--who are not covered by company pension plans or other pension plans --to set aside a certain amount of money each year (tax-free) for their old age. The Federal Government would not collect takes on this money although it would limit the amount set reside.

um amount allowed put aside The maximum amount allowed put aside would cover those persons in a very high income bracket. Those earning less money would be allowed to put aside smaller sums each year. At any time of total disability, or death, or at the age of 65, the money paid in over the years would be available in a lump sum or in payments. The receiver of that monımp

A new idea involving a tax-free sum of ey would pay income tax on it at the normal

Some nlan is needed b are estimated to be 11,000,000 self employed persons not now covered by some sort of pension plan. They are not able to set aside enough money for their future in most cases, and because of the fact that they must pay an increasing percentage of taxes on surplus money set aside, many find it difficult to pro vide adequately for old age. The growing ac-ceptance of pension plans for employes has been rapid and the time is fast approaching when practically all employes will enjoy some sort of old-age security.

There is no reason to penalize self-employed persons. The new plan being given consid-eration on Capitol Hill should be acted upon. In a free enterprise country where initiative and aggressiveness are supposed to pay divi-dends, it is inconsistent to penalize self-em-ployed persons while employes and businesses alike are given tax exemption on money set aside for pension purposes

An Optimistic Prediction

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There has been little decline in total spending, but there has been an \$11,000,000,000 drop in inventory investment. The drop in in-ventory investment in the 1948-49 depression was only \$10,000,000,000.

The drop in similar investments in 1937-38 was \$11,000,000,000, and in 1929-30, \$3,000, 000,000,

38 was \$11,000.0000,000, and in 1929-30, \$3,000,000,000. The eight business failures indicators selected were business failures and liabilities, isock purchase, orders for durable goods, residential construction, average work week, new incorporations and basis prices. Dr. Moore noted that all these indicators, except one (business construction), had turned down some months ago, but that four were now rising. Altogether then, the economic pieture is not one of pessimism and despair but very encouraging, according to Dr. Moore. It agrees with the philosophy often expressed in these columns that there is no reason for a depression at this time and that no depression at his time and his time and that no depr

A Significant Promise

President Dwight D. Eisenhower made a significant promise to the nation recently when he pledged the Executive Department of the government not to involve the United States

Industry's **Opportunity**

Industry's Opportunity William J. Meinel, president of the Heinz Manufacturing Company in Philadelphia, re-cently reminded a group of business men American industry and U.S. management had talked for many years about what would be done if the free enterprise system was ever again permitted to return. That competitive market situation is now at hand, he said. Meinel puts the challenge of these times squarely up to American industry. With an expanding population, a high national income and a market awaiting further development, U.S. business today has a great opportunity to make the progress it has long talked about. If the consensus of business opinion is one of pessimism, which includes the imminence of an inevitable depression, then little progress will be made.

an inevitable depression, then little progress will be made. On the other hand, if business takes the bull by the horns, unrestricted as it now is, and manages to turn out better goods at lower cost, through improved methods of production, hen the U.S. market for goods will be in-freased, production will move forward and business will generally make progress. Not only Americans, but observers in every country in the world, are watching the U.S. economy carefully these days. An econ-omic bust will give both Communists and Socialists powerful opposition in their argu-ment for more and more controls over the economy.

conomy, U.S. industry and business is, therefore, a the spot-to produce results. If the com-etitive free enterprise system is to continue opular, it must achieve beneficial results.

MRS. GROVER C. WHYTE

REID L. BUNDY Managing Editor

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in a war without a declaration of war from

Congress. Though the President's announcewas not considered major news by some, it is a highly significant executive pronunce-ment. The statement's most immediate im-plication is a pledge from the President not to involve this country in a war in Indo-China without action from Congress. Several Congressmen have expressed fears in recent weeks, that a piece-meal commitment of aid to Indo-China would eventually lead to the involvment -China would eventually lead to the involvment of small U.S. forces, in turn, might lead to

serious consequences The President, in effect, has promised that this would not be allowed to happen. He said

very clearly: "There is going to be no involvement of America in war unless it is a result of the constitutional process that is placed upon Con-gress to declare it. Now, let us have that clear and that is the answer."

and that is the answer." Though many people do not realize it, five of the ten serious and lengthy armed conflicts this country has engaged in have been con-ducted without a Congressional declaration of war. These include the Korean War, the Mex-ican War of 1914-17, the naval war with France in 1708-1800 and the two Barbary Wars. The latter took place in the early 1800's in the Napoleonic era. onic era

poleonic era. In saying that the Constitution placed the ponsibility of declaring war in Congress, sident Elisenhower is being consistent with administration's policies of pursuing a rse of Constitutional processes. Fils state-nt should bring relief to those who have n anxious about developments in Indo-na and be an example for future Presidents ean upon been China and be to lean upon

WILLIAM E. KING JR.

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Criswell Predicts

An Accurate Glimpse of the Future

Criswell will answer your questions if you will write him in care of the Torrance Hersid, signing your full name and address. Only initials will be used in the answer which will appear in rotation as re-ceived and as space permits. There is no charge for this service. Write Criswell Predicts today!

ticks and will remain the ardent feminist in spite of sugges-tions from the Political Boss-es!... You will be amazed at the freak weather the na-tion will have within-the next sixty days, and our scientists will show great concern around the May 10 to May 20 period! WHAT PEOPLE WILL DO: Margaret Chase Smith, the senator from Maine, will soon the senator from Maine, will soon be elevated to a scat in the death of a younger Justice within the next two years. I know this is a long-range pre-diction and I will stake my professional reputation on this forecast—so remember that Margaret Chase Smith will be the first woman to ever occu-WOLEN WHO WILL MALE NEWS: Scheff, who was your far memorialized in a coming the memorialized in a coming kiss Megain Girl, F ritzt box offic was one of the biggest of the scheft was one of the biggest of the common set of the scheft was one of the biggest of the common set of the scheft was one of the biggest of the scheft was one of the biggest will prove most successful. A scheft was one of the biggest of the scheft was one of the scheft will prove most successful. A scheft was one of the scheft was one of the scheft of the scheft Griswohl, will fight of the scheft Griswohl, will fight of the scheft of the scheft word within the next month word within the floor of the Schaft one ONIel Chaplin, the for drive within the next of the scheft of the sc WOMEN WHO WILL MAKE NEWS: processional reputation on the forecast-so remember that Margaret Chase Smith will be the first woman to ever occu-py a bench on the Supreme Court of the United States? . . . Vice-President Nixon will soon be the exact center of political controversy concerning the matter of Foreign Aid to nations who actively trade with the Red dominated countries? . . Dr. Francis Townsend, the originator of the famous Town-send Pension Plan, will make a most' important announce-ment which will be most vital to every person ové 50, and will affect the destiny of mil-ilons of Americans! . . Connie Haines, Beryl Davis and Jane Russ ell will soon record an album of famous American hymns, and Don Trifflieff haunting new hit tune "Wings Of An Angech" which is des-tined to become an internation-al hit! . . Ex-President Tru-man will take the political foot-ball away from Adia Steven-son in the coming backstage squirmish of the Democratic Partyl . . Here is a sad pre-diction for Brooklyn: the New York Yankees will win the ser-tes! . . Elizabeth Arden, the cosmetic queen, will enter poli-

Dear Criswell; I get so mad sometimes I could cry blood. Why is it everything I do seems to be wrong? I've never intentionally hurt anyone in my life, but my

its Criewil Predicts Today? men always misunderstand me, then I never hear from them again. I was about to marry this fellow and when I told him age could never dim our love, he thought I was insinu-ating he was old, but I was only referring to the future. Will see yet o eye with me? ELEANOR F. S.

My dear Eleanor: You are well rid of all of these men, for none of them had the maturity you desire in a husband. You will marry a man who is a widdwer and he will show you great love and understanding. Your oil stocks will pay off.

tavorable light. Ed Murrow favorable light. Ed Murrow or personal opinion into the show. "The TV shots," Mur-or decarby inaction during of McGrathy in the first time that Mr, Murrow appeared to or different view. Sai di ducing anist McGrathy in the program and our Board of Di-to discussit." Ed Murrow, in denying pre-fudice against McGrathy in the McGrathy creation we simply for television and in the Mc-orto devision and in the Mc-orto devision and in the Mc-documentary of weekly news for television and in the Mc-documentary of weekly news for television and in the Mc-documentary of weekly news for devision and in the Mc-difference to McGarthy with a the commotion now." Weteran newsman Murrow (H0) undoubtedly understands the adio news program could not carry the impact of a dra-matic TV presentation. In "See II. Now 'he portrayed 'Mc-Grathy-inaction' with a 'toad-ed lens'. When he and the short he clevet voa stact-ments, the result was McCarwill pay off. Dear Criswell: Dear Criswell: The had a hedge growing be-tween our house and the one next door that took years to cultivate. Last week while we were at work, these neighbors cult the hedge down to the e ground, and I cried until I collapsed. Can I sue these peo-ple for damages? MRS, BESS T. 881 My Dear Bess: These people trespassed upon your property and destroyed something that belonged to you. I want you to go to your lawyer immediately and he will bring charges. These, people will not only be forced to pay for the material value of the hedge but also for the work you put involved. They will be scorn-ed by the rest of your neigh-bors and within 30 days will have a "For Sale" sign in front of their house. Dear Criswell:

IT'S A FACT

ANKIN

hame was forged on s and now there

APRIL 29, 1954 TORRANCE HERALD

AFTER HOURS By JOHN MORLEY

THE McCARTHY. MURROW ROW The television controversy be-tween Senator Joseph McCar-thy. CBS and news-analyst Ed-ward R. Murrow has left un-answered a, very fundamental issue which is bound to creep up again and again as TV

However, most of them express deep concern that the journal Equal Time vs. Equal Showmansh hin

hy, the culprit, not the cava

Nine

CBS in response to nation wide protests from McCarthy supporters did give Senator McCarthy free "equal time." But "equal time does not pro-vide equal rebuttal equal showmanship, or equal facili-ties for production. Senator McCarthy's answer could not compete with the Murrow pre-sentation of him in "See It Now." CBS-Murrow spent thou-sands of dollars with eamers supporters did give Senato up again and again as TV showmänship is engaged in the presentation of news. The is-sue in this case is whether or not CBS-Murrow in the TV program "See It Now" slanted the documentary news film re-lease against Senator McCar-thy, while presenting the show as a news-documentary of the week. Among newsmen opin-ion is divided as to serious damage to Senator McCarthy. However, most of them express Now." CBS-Murrow spent thou-sands of dollars with camera, props, talent and expert pro-duction in a drama-packed preduction in a drama-packed pre-sentation by some of the best professionals of the trade. The enormous resources of CBS were utilized to produce the show. It is no secret that both CBS and Murrow are an-ti-McCarfhy. It can be assum-ed that as a director of CBS, Murrow is on the inside track of network polley, for no un-derling would dare to tackle such a portrayal of controversuch a portrayal of controver sial McCarthy without a green shal anccarlup without a green-light from the top. There is no law requiring CBS to give anybody free time to reply. The fact that it did proves that on both radio and TV Murrow dig beyond reason-able bounds in his portrayal of McCarthy.

However, most of them express deep concern that the journal-istic code of keeping personal or aditorial opinion out of news reporting was not upheld in this case. It is fundamental with press, radio and TV news reporting that "in reporting news of any nature, especially controversial, the reader, lis-toner, viewer should be left with no impression as to which side the newsman is favoring personally." This is the ethical code" of good reporting. Murrow vs. Murray The public is aware by now that there is no love lost be-tween Messrs. Murrow and Me-Carthy. The feud is old and deep rooted. Inside the jour-nalistic fraternity even the enemies of McCarthy ad mit that the CBS Murrow TV pro-gram, "See It Now" on Sen-ator McCarthy was not in any sense a true documentary of the Senator and his investiga-tive activities, but slatmed with trick photography and deleted investigative-session statements; to show the Senator in an un-favorable light. Ed Murrow denies he injected an editorial or personal opinion into the show, "The TV shots," Mur-

able bounds in his portayat of McCarthy. Official Reaction to Controversy Rosel H, Hyde, chairman of FCC stated the Federal Com-biling on TV is accept-able, consistent with fair play and impartiality. The question of the radio-TV commentator, versus anyone who does not possess the skill and facilities at using the medium, boils down to a matter of fair play." Ted Bergman, DuMont Tele-vision, reacted thusy: "On Du-Mont news programs we strive to present a true and accurate picture of news and comment. Our editors have strive in struc-tions to present facts without personal opinions, or slanting of any kind." Reporting and Editorializing By and large the newspaper divides the news from its opin-loas to present facts without personal opinions, or slanting or any kind." Reporting and Editorializing there the policy of the experiment of the "editorial page." Here the policy of the report is clearly expressed on various issues. The reader knows this and reads the edi-torials with a clear cut knowl-experimentary times of men or events, the report cannot compromise his responsibility for public service, by coloring his presentation with as smuch as an engagestated or unfavor-as an exagerated or unfavor-able inght. The is acknowledged as the point on the observe cannot event of show a subject in an exagerated or unfavor-able inght.

by JERRY CAHILL

SHRAPNEL IN WOUNDS--IS NOW LOCATED BY AN ELECTRICAL DEVICE OPERATING ON THE PRINCIPLE OF THE SUBMARINE DETECTOR WORDS AND MUSIC -- FOR THE HYMN "ONWARD CHRISTIAN SOLOIERS," WERE BOTH COMPOSED IN 1/1 HOUR BY TWO DIFFERENT MEN... ACT. ar THE PAYOFF! ADMIRAL CHESTER W.

KING

NEXT ISSUE ARMORED VES 50 YEARS BEF ARMOR

KEEP RECORD OF COMMUNITY AND SEPARATE PROPERTY Californians take a pride in heir community property sys-em. It makes a man and wife artners in what either one rate property is what eith-had before marriage, or ed afterwards by gift or You ought to keep track of both kinds of property in your family, possibly through sep-arate bank accounts or records.



For otherwise the two kinds of property may become "co-mingled" with confusing results. Suppose your 'father wills you sha house. It your sep-arate property, But suppose you secont and then make many other deals. After a few years all it, put the money in a joint account and then make many other deals. After a few years all trace of the original house money may be lost. Though it may be your separate property, you may not be able to prove it. Or if you do, it may be costly. What happen?

hat happens? 1. In allowing your separate

property to become community property, you may have made a gift to your hashand or wife. You and you have and any gift taxes.
2. Should a divorce occur, one may lose some of his property when the source of th

LAW IN ACTION

Dear Criswell: Will I take this trip\to visit my mother, or should I just st here and rot? MRS FLORA P. G. 121

MRS, FLORA P. G. 121 My Dear Flora: You owe it to yourself to get far more enjoyment out of life than you have received. You will visit your mother and stay much longer than you ex-pect. Your husband will rea-lize how much he needs you and will treat you much kind-er when you return home.

NOTE: The State Bar of California offers this column for your information so that you may know more about how to act under our laws.

Dear Oxiswell: Mail we sell now and leave here? WILLIAM and MARTHA Dear William and Martha: Tadvise you to bide your time and advertise your prop-erty sa a sacrifice sale, for la-ber on you will be able to sell at a good profit.

Dear Criswell: My name was any name was forged on some papers and now these people are trying to hold me respon-sible. What can I do? MRS. EDITH E. My dear Edith: Turn this matter over to your attorney at once. The re-sponsible people will be appre-hended and your name will be, cleared. These men have done this to others and they will be prosecuted to the fullest ex-tent of the law.

ary gives to done a main a torough one line of kinable, but separate point of the separate of the separate poperty as you like if it is so comingled with community property that a court cannot tell which is which. It is so much simpler and more satisfactory to keep records of separate and community prop-to. Note: The state set of