DIVIDEND NOTICE TO 200,000 SHAREHOLDERS

A DIVIDEND PAYMENT of Nine Million Six Hundred Thousand Dollars was paid on May 31 to the more than Two-Hundred Thousand stockholders of record on May 15. This second quarterly dividend amounts to 40 cents per share, or at the annual rate of \$1.60 per share, and brings to Nineteen Million Two Hundred Thousand Dollars the amount paid to stockholders in the first half of 1952.

THE CURRENT PAYMENT DATE OF MAY 31 WAS SELECTED IN LINE WITH THE BOARD OF DIRECTOR'S POLICY OF ACCOMMODATING STOCKHOLDERS BY MAKING DIVIDEND FUNDS AVAILABLE



WHO OWNS THE WORLD'S LARGEST BANK?
Over Two Hundred Thousand men, women, children and institutions provide capital which makes possible the bank's operations.

OF THESE STOCKHOLDERS TWENTY-SEVEN THOUSAND THREE HUNDRED AND SEVENTY-EIGHT RESIDE IN LOS ANGELES COUNTY

Bank of America

Members: Federal Deposit Insurance Corporation
BANKING THAT IS BUILDING CALIFORNIA

Formal Dance

LIBERACE TO GUEST AT PTA LUNCHEON

JC Wives

Betrothal

Formal Dance
Opens New
Club Building

Men looked their handsomest in formal dinner jackets and in formal dinner dance.

The party will begin with a sparkling ball gowns last Sattles Club, and reserval great at Portuguese Bend Club for a formal dinner dance.

Occasioned by the opening of the club's new \$50,000 addition, and a family favorite of PTA of the "Ruggles Family" show in the dance drew hundreds from the Gausted Grows on the floor to the cornal and turquioise Garden form, the lounge and the glass-caclosed garden bar. The outer of native for the new billiding is of natives from a participating in the Mercury of native for the new program. The dance lasted from \$2.00 the new program of the new addition Saturday Mr. and Mrs. Elvon guilt a. M. Among the guests hoosing large lasted from \$2.00 the following and the glass-caclosed garden bar. The outer of native content of the new addition Saturday Mr. and Mrs. Elvon guilt a. M. Among the guests hoosing large lasted from \$2.00 the following and the content of the guest program of



ARLENE SCHREIBER

MARION YOUNG TO HEAD HARBOR SOROPTIMISTS

Scroptimists from the Harbor District Club elected a new group of officers to head their active group when they met recently in the home of Mrs. Myrtle Klages of San Pedro.

The new slate will be governed by Marion E. Young of San Pedro, who succeeds Hazel Scott Coomeo to the presidency. Mrs. Young is traffic manager for * Phillip R. Park, Inc., Berth 42.

There selected include Els sa Morris, vice president: Patti Hawkins, recording sceretary; Edna Clayson, corresponding secretary; Jeanne Farrar, treasurer; Bernicg Snow, Hazel Coomes, directors; and Carolyn Lusby, regional director.

"History of the Phillippine Gree Press.
 Mrs. Bass showed ways in the dinner meeting by guest speaker Flora Bass of Los Angeles, news correspondent fothe Philippine Free Press.
 Mrs. Bass showed ways in which Chine se, Spanish and American cultures have influenced the Philippine Free Press.
 Mrs. Bass showed ways in the independence of women. Cisc at the proposed of the philippine in the independence of women. Cisc at the proposed of the philippine in the independence of women. Cisc at the proposed of the philippine in the independence of women. Cisc at the proposed of the proposed of the philippine in the independence of women. Cisc at the proposed of the philippine in the independence of women. Cisc at the proposed of the philippine in the independence of women. Cisc at the proposed of the philippine in the independence of women. Cisc at the proposed of the proposed of the philippine in the independence of women. Cisc at the proposed of the proposed of the proposed of the philippine in the independence of women. Cisc at the proposed of the proposed of

BALLS VS. DANCES

STORING WOOLENS

The fundamental difference between a ball and a dance, ac-should be freshly laundered and cording to Emily Post, is that, properly stored over the sum while only those of approximer months or they become a mately one age are asked to a feasing ground for moths. They dance, ball invitations include should be packed in tightly all personal friends of the host-closed containers in clean, cool, ess, no matter what their age, dry places.

BECAUSE

.. we are a factory outlet .. we've small overhead .. we sell direct to you.

yd. 49c

REMNANTS, YARDAGE, MILL ENDS

VACATION "SEW and SAVE" WE'T

36" SEERSUCKERS

29c yd. PRINTED . . . and . . . SOLID COLORS FOR: HOUSECOATS, PLAYCLOTHES, ETC. yd. 29c Printed Broadcloth

Waffle Pique, printed & Solids FROSTED ORGANDY 36" **59**C yd. COOL & SHEER, FORMAL OR CASUAL! AN IDEAL SUMMERTIME FABRIC!!....

White Organdy, permanent finish White Terry Cloth yd. 29c yd. 79c

'CRISKAY' & 'PICOLAY' Prints
PERMANENTLY EMBOSSED!
NEEDS NO IRONING . . . 89c VALUE...... 69° yd.

TERRY CLOTH Printed Dimities, 36" wide yd. 49c

CORDUROY pin wale FOR: PLAYCLOTHES, BATHING SUITS, SUMMER SLACKS, SPREADS & DRAPES

98c yd.

DRAPERY, UPHOLSTERY, DRESS FABRICS

MASTER BUFF MFG. CO. 2431 COMPTON BLVD. - GARDENA - ME. 4-9873

OVER 1000 ITEMS AT AEP

THE LOWEST CEILING PRICES OF ALL FOOD RETAILERS!

your share of the many hundreds of items priced lower than OPS ceilings.

Strawberry Preserves,

COME SEE THE STORE-WIDE SELECTIONS OF HUNDREDS OF OTHER ITEMS BELOW O.P.S. CEILING PRICES NOT SHOWN HERE!

SEE THE DIFFERENCE!	O.P.S. CEILING PRICE	ALP'S LOWER PRICE	SEE THE DIFFERENCE!	O.P.S CEILII PRICI	ARP'S IG LOWER PRICE
Banquet Chicken,	1.63		Case Swayne Grapefruit Juice,	.24	.19
Swanson Chicken a la King,	.56		Case Swayne Grape & Juice,	.25	.13
Banquet Boned Chicken,	.41		Betsy Ross Grape Juice,		
Libby Corned Beef Hash,	.41		24 oz	.34	.32
			Welch's Grape Juice,	.41	.39
Stahl-Meyer Canned Ham, 24 oz. Cap Corned Beef,	2.04		A&P Pineapple Juice,	.28	.25
	.47		Hearts Delight Prune Juice,	.31	.29
Blackhawk Corned Beef Hash,	.40	.39	Sultana Peanut Butter,	.43	.39
Armour Beef Stew,	.49	.47	Sultana Peanut Butter,	.62	.59
Nutrishus Meat Balls,	.42	.39	Ann Page Greamy Peanut Butter	.26	.25
Ched-O-Bit Amer. Cheese Food,	1.03	.99	King Kelly Orange Marmalade,	.23	.22
Kraft Velveeta Cheese,	1.11	1.09	King Kelly Orange Marmalade,	.42	.40
Kraft Philadel. Cream Cheese,	.45	.41	Ann Page Currant Jelly,	.27	.25
Hydrox Cookies,	,26	.25	Ann Page Blackberry Preserves,	.35	.33
Honey Maid Grahams,	.34		B-Z-B Creamed Honey,	.29	.28
Krispy Crackers,	.26	.25	Evans Combed Honey,	.53	.49
N.B.C. Chocolate Chip Cookies,	.26	.25	Superior Chunk Pack Honey,	.28	.27
Citrus Soap Powder,	.53	.49	Del Monte Kosher Dill Pickles,	.33	.32
Duz,	.33	.30	Wite Flos Sandwich Bags,	.11	.10
Ivory Snow,	.32	.30	Wite Flos Sandwich Bags,	28	.27
Trend Detergent,	.76	.55	Zee Paper Napkins,	14	2/25
Trend Detergent,	.32	.22	Comfort Tissue	.10	4/35
White King Soap Powder,	.59	.57	Zee Tissne,	.09	4/33
Fels Naptha Soap,	.09	.08	Kaiser Aluminum Foil,	.33	.29
Uakite,	.14	.13	Johnson's Glo-Coat,	1.07	.98
	.34	.31	Johnson's Glo-Coat,	.63	.59
Fiesta Glass Tumblers,	.54	.43	Johnson's Drax,	.42	.39
Cut Glass Tumblers, corton of 6 corton of 6 Green Glass Tumblers,	.54	.49	Morton Ice Cream Salt,	.28	.27
Green Glass Tumblers.	.44	.33	Morton Water Softener Salt,	.71	.69
Strongheart Dog Food,	.10	3/29	Heinz Cider Vinegar,	.26	.24
Dr. Ross Asst. Dog Food, Nescare,	.14	2/27	min rago ofrup,	.26	.25
Nescate,	.55	.38	Our Own Tea,	.46	.45
Nescate,	1.60	1.29	Our Own Tea,	.76	.75
Chase & Sanborn Inst. Coffee,	.56	.53	Uncle Ben's Rice,	.37	.33
lershey Breakfast Cocoa,	.51	.49	Heinz "57" Sauce,	.30	.29
Tavern Pale Beer,	.14	2/27	Heinz "57" Sauce, Heinz Catsup,	.26	.25
Dinty Moore Beef Stew,	.54	.49	Ann Page Catsup,	.21	.19
Kern Peach Preserves,	.42	.39	Sultana Plain Large Olives,	.28	.27
reesweet Orange Juice,	.32	.31	Campbell Tomato Soup,	.12	2/23
Del Monte Pineapple Juice,	.28	.27	S&W Apple Juice,	.29	.28
Van Camp Beef Stew,	.49	.47	Tree Top Apple Juice,	.26	.25
Morrell Pigs Feet,	.96	.89	Martinelli Apple Cider,	30	20

A&P Grapefruit Juice,

A&P Sliced Pineapple,

SEE THE DIFFERENCE!	O.P.S CEILII PRIC	L AAP's OF LOWER E PRICE
Red Cross Paper Towels	26	2/29c
M.D. Toilet Tissue		2/21c
Cheer Detergent	.31	.27
Clorox Bleach,	.28	.25
Cine's Rieach		2/27c
Pillsbury Pie Crust Mix,	.19	
Park Ave. Sweet Pickles.	.19	
Park Ave. Dill Pickles.	.42	.39
Ladies' Choice Dill Pickles,	100000	.27
Lindsay Med. Pitted Ripe Olives,	.62	.59
Linsay Lge. Green Ripe Olives,	.30	.29
Amazo Instant Dessert	.28	.27
Dennison Spaghetti & Mt. Balls,	.14	2/27c
Ann Page Vermicelli	.20	.25
Iona Flour,	.49	.18
Pillsbury Flour,	.49	.53
Iona Flour	.14	1.99
Nutley Margarine,	.22	.20
Sunnyfield Flour,	.49	.48
Borden Evaporated Milk,	.15	2/29c
Carnation Evaporated Milk,	127 (60)	2/29c
Starlac Dry Skim Milk, Pet Evaporated Milk,	.44	.41
	.15	2/29c
Kellogg Handi Pak Corn Flakes	.28	.27
Post Corn Toasties,	:22	.21
Post Tens,	.35	.34
Grapenut's Flakes,	.23	.22
Quaker Oats, Quick or Reg. Sperry Wheat Hearts.	.19	.18
M&M Candy Coated Chocolate,	.18	.17
Mounds Candy Bars,	.27	.25
Wooden's services	.30	.25
O'Henry Darty Beat	.17	.15
Borden Cottage Cheese,	.45	.39
A&P Rindless Cheddar Cheese,	.31	.30
Baby Gouda Cheese,	.54	.33
Sperry Pancake Flour.	.29	.27
A&P Blend, Natural Asparagus,	.30	.29
Ann Page Boston Style Beans,	.13	.12
Heinz Baked Beans with Pork,	.16	.15
Sultana Red Beans,	.11	.10
Conside Builton B. College Streets	.12	.11
2		

Top Flavor, 12 oz	.21	.23
Strawberry Preserves,	.57	.49
A&P Grapefruit Sections,	17	3/47c
Top Flover, 12 oz. 12 Strawberry Préserves, Top Flover, 2 lb A&P Grapefruit Sections, No. 303 con Sherwood Prune Plums, No. 21% con. Natur Sweet Tomato Juice, 12 oz.	.23	
Natur Sweet Tomato Juice,	00	2/15c
Ann Page Mayonnaise,	.53	
Kraft Mayonnaise.	.00	
Ann Page Mayonnaise, Kraft Mayonnaise, Ann Page Thin Spaghetti, Stockton Tomatoes, No. 2// con.	.66	
Stockton Tomatoes	.20	.18
No. 21/2 can	.20	2/35c
		2/35c
No. 2, con- Libby Sauerkraut, 200 Sauer	.14	2/27c
No. 303 can	.13	2/25c
No. 303 can	.15	.14
Newmark Potatoes,	.11	.10
A&P Fancy Light Meat Tuna,	.33	.31
Coldstream Pink Salmon,	.56	.53
Sunnybrook Red Salmon,	.85	.77
Rosebowl Natural Sardines,	.18	.17
Ann Page Salad Mustard,	.13	2/25c
Libby Whole Beets,	.19	.18
Libby Sliced Beets,	.20	.19
Sunnybrook Red Salmon, Rosebowi Natural Sardines, Ann Page Salad Mustard, Libby Whole Beets, No. 303 con Libby Siced Beets, A&P Spinach, A&P Spinach,	.14	.13
Ground Beef ALL BEEF	.65	.59 to.
riaco Doming Dool	.00	TOTAL PROPERTY.
Frying Chickens DRESSED Frying Chickens READY	.58	OF COURSE PARKS
Frying Chickens PAN READY	.74	.63 LB.
Round Steak U.S. GRADED CHOICE	1.08	
Beef Roast U.S. GRADED CHUCK	.75	
Beef Roast ARM OR CENTER CUT CHUCK	.75	
Sliced Bacon 1-LB. SEALED PKG.	.58	
Bologna WILSON'S CERTIFIED SLICED OR PIECE	.57	.491.
Braunschweiger WILSON'S CERTIFIED Salt Pork LEAN	.57	.49
A&P FRESH WEST	.33	.29
A&P FRESH VEGE	5 LBS.	5 LBS.
Potatoes u.s. New 1	.27	.25

SEE THE DIFFERENCE CHIME LOWER PRICE

27 23