U.S. Steel Head **Hails Decision** On Consolidated Shows Progress

Irving S. Olds, chairman of the Board of the United States Steel Corporation, today made the following statement:

"It is gratifying to United States Steel Corp. to learn that Federal Judge Redney of the States Steel Corp. to learn that Federal Judge Redney of the Williamston Del. Is the Company's 86,000,000-a war will make the complaint filed several months ago by the Department of Justice against United States District Courp. of Los Angeles, Calif. This compilaint alleged that the proposed acquisition by Columbia Steel Go., and Consolidated Steel Corp., of Los Angeles, Calif. This compilaint alleged that the proposed acquisition by Columbia Steel of the steel fabricating assets and business of Consolidated Steel Wild Del. In violation of the anti-trust. laws.

"The decision rendered by the United States District Courtholds:

"I. That acquisition by Columbia Steel of the steel fabricating business of Consolidated Steel Will not unreasonably restraint trade in rolled steel products or in fabricated steel products or in fabricating and the complaint on the merits.

"These steel fabricating properties of Consolidated Steel Corporation are principally incared the complaint on the merits.

"The defendants are entitled to a judgment dismissing the complaint on the merits.

"The est seel fabricating properties of Consolidated Steel Corporation are principally incared the complaint on the merits.

"The est seel fabricating properties of Consolidated Steel Corporation are principally incared the products.

"The ford plant at Los Angeles and San Francisco, Calif. in areas where United States Steel now has no fabricating facilities of similar character."

SCHOOL The Merita Steel Steel of the steel products of the s



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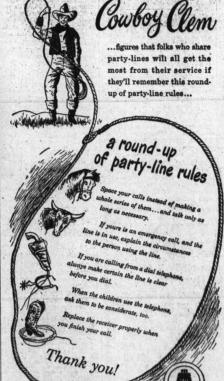
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