L.A. Chamber In Support Of New Kaiser Plan

The Henry J. Kaiser Co. proposal to the Reconstruction Finance Corp., for readjustment of the loan on the Fontana steel mill —to achieve parity with the Geneva, Utah, mill purchase by the U. S. Steel Corp.—should be accepted, C. S. Beesemyer, president of the Los Angeles Chamber of Commerce, declared.

It is proposed by the Kaiser interests the loan be adjusted to an amount equalling 20.9 percent of the wartime construction costs of the plant plus the amount of a 1945 loan for construction of post-war facilities, plus the loan for the purchase of the Eagle Mountain mine, plus the total working capital obtained from the loans, minus the actual interest paid and wartime operating losses.

The adjusted loan, amounting to $20,123,016, would be repaid immediately by use of $15,000,000 from the profits of the Kaiser shipyards, plus $5,000,000 of private or public financing, under the company's proposal.

"Considering the interests of the west and its need for cheaper steel in quantity, we feel the acceptance of the Kaiser proposal is essential to the industrial development of this area," Beesemyer said.

L. F. Thompson New L. A. Scout Commissioner

The Scout commissioner, highest office of volunteer Scout leadership for the Los Angeles Area Council is now occupied by Dr. L. F. Thompson, according to John Henry Russell, council president. The appointment was made following the resignation of C. W. Roberts.

Dr. Thompson is a veteran Scout leader. Until today's appointment he served as district chairman of the San Antonio district. His area has won the council award for quality performance for the first period of 1947.

A rich background of community service is credited to Dr. Thompson fitting him for the highest volunteer position in local Scoutdom. He received the outstanding citizenship award for Southeast Los Angeles as presented by the B'nai B'rith lodges. He is a past president of the Kiwanis club of South Gate and throughout the war served as chairman of the Hospitality House in that city.

Presentation of the new Scout commissioners' credentials took place in the council offices with the oath of office being administered by Council President John Henry Rusell. Present at the ceremony were Arthur A. Schuck, Scout executive and Don Monroe, chief of staff. Monroe will serve as technical advisor to the Scout commissioner in serving the 843 Cub Packs, Scout Troops and Senior units of this area.

Meier To Enter Private Business, Chairman States

Gilbert J. Derouin, chairman of the Torrance area Y.M.C.A., in an official announcement regarding the resignation of Ted Meier, executive secretary of the local "Y," stated that Meier resigns to go into private business.

During the past two years the "Y" has grown from an idea into the 20th branch of the Metropolitan Y.M.C.A., with an expanding program including Tartar Town, the Youth canteen, seven Hi-Y clubs with their fourfold programs, churches and youth athletic leagues, and a strong camping program.

A successor for the local "Y" post now is under consideration by the board of managers. Meier will continue all phases of the "Y" program until a successor arrives.

Meier said: "Torrance and its surrounding communities have responded enthusiasically to the program of the 'Y'. There is every reason to believe that we are well over the hump as a new institution and our future growth and usefulness to our community will be rapid.

"Our dream for the not-too-distant future is a "Y" building with swimming and other recreational facilities that will be a credit to our city.'

COOLING SYSTEM TIP

The motorist who keeps his car's cooling system in good condition, free from leaks and the like, has one distinct advantage. It is to be found in the fact that scale collection in the system will be kept at a minmium. Every time water is added, the amount of scale is likely to be increased owing to impurities in the new supply.

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Glass Apple Shape **CANDY DISH** . . 33c
Refrigerator **WATER BOTTLE** Flat 2 Qt. . . . 29c
Glass Egg **SERVING PLATE** 69c
Metal **BREAD BOX** . . $1.19
Holland Linen **STATIONERY** . . 19c
Metal **FLY SWATTER** Reg. 10c 6c
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