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TORRANCE HERALD, Torrance, California

Business - Financial Outlook for 1944

ALL ALL

(Continued from Page 1-A) threaten strikes for publicity and to hold jobs. The cost of living situation will dictate the rise and fall of strikes. If rolling back prices is successful, pres-sure for higher wages will be considerably reduced. After Ger-many eracks, there will be no searcity of labor. Labor's hon-eymoon is approachings its end. There will be no railroad strike in 1944.

lave to bid very high on the few remaining corporates or buy governments. In view of the rel-atively greater risk in corpo-rates, I favor confining high-grade bond purchases to the E, F and G War Series, preferably E's. Otherwise, hold cash. Mu-nicipals are too high. I expect no near-term shift in interest rates. They may re-main low as long as government financing must be carried on in large volume or as long as re-strictions are placed upon the expansion of business to meet civilian demands and the money heard continues to grow. When the readjustment comes the in long-term, low - coupon bonds. Current yields on better grade

Current yieron. Issues have been forced torm. Issues have been forced torm. Issues have been forced torm. Issues are also in favor with investors skeptical over the general trend of common stocks: but the field is very selective. My usual advice is to buy only first mortgage bonds or else ommon stocks of companies. States But he cumulative preferreds. Such as a small increase torm and be a small increase with an end of the small increase torm and the small increase torm and the small increase with

RATIONING TIME TABLE

WAR RATION BOOK NO. 1 SHOES-Stamp 18 good for one pair, Expiration date in-

WAR RATION BOOK 3 WAR RATION BOOK 3 BROWN stamps-for meat, canned fish, most edible oils, cheeses and canned milk: L, M, N, P and Q now valid, good until Jan. 1. R Jan. 2, expires Jan. 29. Stamp No. 1 on airplane sheet (1 pair shoes), expiring

date not set. WAR RATION BOOK NO. 4 Stamp No. 29 (5 lbs. sugar)—Good now and through Jan. 15, 1944.

1944. GREEN stamps—for canned, frozen and certain dehydrat-foods: D, E, F valid now through Jan. 20, 1944. G, H, J

ed foods: D. E. F valid now through Jan. 20, 1944. G, H, J valid Jan. 1 to Feb. 20, 1944. RED stamps (10 points) for meat, canned fish, most edi-

RED stamps (10 points) for mean, cannot have the ble oils, cheeses, canned milk:
A8, Feb. 27; B8, Feb. 27; C8, valid Feb. 27; C8, key and F8, March 12, expire May 20.
BLUE stamps (10 points each) for canned, frozen and certain dehydrated foods:
A8, B8, C8, D8 and E8, valid Feb. 27, expire May 20.

GASOLINE--COUPON NO. 9 (A-book) good through Jan. 21 for three

gallons of gasoline. All new style coupons, A, B and C, must be endorsed on face with car license number and state of registration.

TIRE INSPECTION—C book holders—every 3 months, 5th inspection before Feb. 29, 1944. B book holders—every 4 months, 4th inspection before Feb. 29, 1944. A book holders—every 6 months, 3rd inspection before March 31. months

RATION BOARD OFFICE HOURS-At 2300 Carson st., daily from 9:30 a.m. to 4:30 p.m.

vice president satisfactory to him, I should not be surprised ness of Roosevelt, Churchill, Sta-to see him resign to accept the lin, Chiang or perhaps even Hit-head of the new World Organi-ration whatever this may be-rais could take place as soon as Japan is whipped-possibly in 1945.

as Japan is winped-possibly in 1945. How Long Will War II Last? Intelligent forecasts of 1944 business should be based upon some assumption as to the length of the war. If Germany is to crack within a short time, 1944 may be a very different year than if Germany should hold out until after our presi-dential elections in November, 1944. Germany may collapse car-ly in the year, but consider the following: 6 in the year, but close to following: (1) Churchill is very close to Roosevelt. He desperately wants him re-elected. Know-ing that only a continuation of the European conflict through October, 1944, will as-sure this, he is not hurrying bie second front

of the European conflict through October, 1944, will assure this, he is not hurrying his second front.
(2) As the Republicans have not yet insisted upon "unconditional surrender," the German and Japanese people think their chances might be better with a Republican President—which is a temptation for them to hold out.
(3) Stalin is definitely waiting until after NoVember 6, 1944 before making certain decisions and this will delay Germany's collapse.
(4) Although the Washington NoVember 6, 1944 before making certain decisions and this will delay Germany's collapse.
(4) Although the Washington November 6, 1944 before making entain the wark merely to insure themselves another four years of power, yet they surely would not be adverse to others doing so.
(5) Generally good war newsshould reature 1944. The battle-hardened Russians should continue to drive the German hordes back. As we enter 1944 the war has rounded second base and 1943 Annual Forecasts, we should not expect an ending of the war until gas, chemicals or bacteria bombs are used. All of the above may be up

In Technicolor

DIARY"

"ALWAYS A

BRIDESMAID"

GRAND THEATRE PHONE TORRANCE 269 Lady Takes a Chance "GILDERSLEEVE ON BROADWAY"

Reduct: More Research and Religion Businessmen are faced with three vitally important ques-tions: (1) Is it time now to give up seeking war contracts and prepare plants for civillan goods output? (2) Should subcontract-ing be reduced by approximate-ly 50 per cent so as to be ready for civilian goods production. (3) Is allout war production to utmost capacity the best course to pursue? My advice is: Con-tinue to take all war subcon-tracting you can get provided it will not tie your plant up be-yond election day next year. Stop further expansion plans now. Work research and post-war planning departments over-time. Give orders now for re-conversion equipment. Wednesday JACK POT KENO "MURDER ON THE WATERFRONT" "Bandit Trail" Thursday, Friday, Saturda Harry James and Band Lucille Ball, Wm, Gaxton "Best Foot Forward"

John Loder, Ruth Ford "Adventure In Iraq" "RATION BORED

time. Give orders how for re-conversion equipment. Finally, 1944 will see a contin-uation of the conflict between those two philosophical theories which are splitting eivilization today. These may be expressed by the eternal question of wheth-er man (1) is a splittual being to be guided by the Ten Com-mandments; or (2) is an evolu-tionary animal permitted to fol-low the rules of the jungle even when possessing a college diplo-ma and dressed in a tuxedo. If our first assumption, the one for which our churches stand, is adopted as a goal, the coming year can be the beginning of a glorious future. If the see-ond which too many educators are teaching, is allowed to grow, then World War II may have Friday—New Year's Eve BEST FOOT FORWARD 'ADVENTURE IN IRAQ' Feature Preview 2 Complete Shows 1st Show 7--Last Show 11 General Admission---55c Children Under 12-25 and which too many educat are teaching, is allowed to gr then World War II may h been in vain. In the end, sp ual forces must overcome material forces or civilization sunk. The hope of a better p war world lies with greater search and more religion. hav 'Swing Shift Maisie"

Adventures of Tartu DORRANC D HAVE HOUSEGUEST E TORRANCE 132 Mr. and Mrs. Ray Hoover are intertaining as their houseguest her sister, Mrs. McGown of Newell, W. Va. Starts Tomorrow Chas. Boyer and Divia De Havillan "Hold Back the Dawn"



"ABOVE SUSPICION"

Extra! New Year's Eve Only FEATURE PREVIEW Sunday, Monday, Tuesd THE FALLEN SPARRO "ADVENTURES OF A ROOKIE"



Phil

BUILDING PERMITS

Permits were granted by th

brillo ble at 1733 A-B-C-D brillo blvd., 1820 Martina a 2314 and 2460 Torrance blvd. A permit was issued to I Martin, 1224 Torrance blvd.

construct a frame and sto chine shop at this addr cost \$2500.

Building Permits

Under 1942 Total

COLUMN DE LA SUR

Lacking only two more days to complete a full year, the 1943 building permits in Tor-rance amounted to \$4,766,173, compared with \$7,607,764 during the full year of 1942.

Issued this December to date he total figures were \$120,800, ompared with \$226,365 during ill of December last year, ac-ording to records at the city ngineer's office.

(Continued from Page 1-A)

NEW YEAR'S EVE GALA ENTERTAINMENT FUN, FROLIC AND FAVORS FOR ALL RALTABARIN

C. J. presents 2 big Floor Shouse 9 p.m. & midhight Barce to C. L. Burkes Orchesta Make Your Reservations 15513 S. Western Ave.

AT THE DUCK INN 24730 Narbonne Ave, LOMITA 9 P.M. THURSDAY, DEC. 30 Featurin

FREE SHOW

THE GREAT DOUGLAS

-All Invited-