Penney Store Reaffirms Thrift Policy in 40th Anniversary Sale

P.T.A. Council **Elects Officers**

Mrs. W. J. Schroeder was reelected president of the Gateway P.T.A. Council at the meeting Monday at Torrance high
school. Other officers named
were Mrs. Charles E. Woodcock,
first vice-president; Mrs. A. E.

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Fiscus, second vice-president; and Mrs. G. A. Carvill, financial secretary; Mrs. W. J. Donaher, client organization which coperated wholeheartedly with treasurer; Mrs. Frederick Van Oppen, auditor, and Mrs. O. W. Mitchell, historian.

SAD COMMENTARY
The demand for repeal of the recently enacted pension for congressmen is assuming proportions in congress and throughout the country. The creation of this pension at this time was a sad commentary on the quality of our national law making body.

The 1942 rice crop of Ecua dor is expected to be the larges in the country's history.

To You.

A TREMENDOUS TASK LIES AHEAD OF US!

ence what thrift is all about.

guiding principle.

Today America is at war. Now, in wartime, because of the tremendous job ahead of us, we must learn again to work hard and to live simply - to put into the preserving of America what we once put into the building of it - to return to the old ways of Thrift and

Savings that were the general rule at the beginning of this century. We feel that the Penney Company is peculiarly well equipped to make a substantial contribution toward the Thrift and Savings of

the nation-because the Penney Company knows from long experi-

Thrift is nothing new to the Penney Company - it is our stock in trade. When the Penney business was founded, in 1902, hard work, and spartan living were the general rule. Our first little store in Kemmerer, Wyoming was dedicated to Thrift, and all through the years, as our business has grown, Thrift has continued to be our

The Penney Co.'s practice of Thrift and Savings is

THE FOUNDER OF THE C. PENNEY COMPANY:

SLIGHT SARCASM One editor classifies under the ead of "Public Improvements, has announcement of an opposite announcement of announcement of an opposite announcement of an opposite announcement of an opposite announcement of an opposite announcement of announcement of an opposite announcement of a

BOUNCING BRONC Western prairie weed growths promise to yield enough rubber to tide us over. So that's where the bucking bronco gets his bounce? With Consumer-Saving Up-to-Minute Stocks



Thrift is nothing new to the J. C. Penney Company, to its founder, who decided in 1902 to seal only for cash so he could assive people money by eliminating credit costs, or to the great national mercantile firm today which is starting its 40th anniversary sale today. The Torrance Programs and the person of the planning the sale that is a re-dedication of the Penney store is now held as the No. 1 model of the entire national organization be which as the No. 1 model of the entire national organization be stock, floor plan and display of merchandise for every member of the family.

Since moving into the new and enlarged quarters Oct. 1, 1940, Manager Hillman Lee and his staff of 24 regular and extra clerks and helpers have constantly endeavored to bring to this community the Dest obtains and his staff of 24 regular and extra clerks and helpers have constantly endeavored to bring to this community the Dest obtains personal and household supplies of the great and work and spartan living were the general rule," J. C. Penney dominanced the staff of the great sale that starts today, Manager Lee called his department heads to gether several weeks ago to the fast starts today, Manager Lee alade his department heads to gether several weeks ago to the fast starts today, Manager Lee alade his department heads to gether several weeks ago to the fast starts today, Manager Lee alade his department heads to gether several weeks ago to the fast starts today, Manager Lee alade his department heads to gether several weeks ago to the fast starts today, Manager Lee alade his department heads to gether several weeks ago to the fast starts today, Manager Lee alade his department heads to gether several weeks ago to the great and the fast starts today, Manager Lee alade his department heads to gether several weeks ago to the fast starts today, Manager Lee alade his department heads to gether several weeks ago to the start and all through the years, as our business, back programs, and the probably his probably his probably his probably

1609 Penney Stores Mark Firm's Milestone



place he still loves to eccupy place he still loves to eccupy after 40 years of storekeeping! general rule at the beginning of the century.

"We feel that the Penney Company is well equipped to make a substantial contribution toward that the thirt and savings of the nation—because the Penney Company innows from long experience what thirft is all about. Thirlt is nothing new to the Penney Company—it is our stock in trade. When the Penney business was founded in 1902, hard work and spartan living were the general rule. Our first little store in Kemmerer, Wyoming, was dedicated to thrift, and all through the years, as our business has grown, thrift has continued to be our guiding principle."

This thrift theme appears in advertising and window displays in Penney stores all over the country, together with messages reminiscent of his early store days by Penney.

evidenced in everything we do: We buy for cash and sell for cash; we make no deliveries; we eliminate all costly frills and extravagances; we operate on an extremely small margin of profit per transaction; we buy at the source in the most economical quantities; we save at every turn! All this means that now when Thrift and Savings mean more than ever, it will pay you, it will save precious dollars for you, always to shop first at Penney's. WE REDEDICATE OURSELVES, TODAY, ON OUR

40th ANNIVERSARY, TO THE SERVICE OF AMERICA We rededicate ourselves to Thrift and Savings. We rededicate our

TMRIFT AND SAVINGS ARE A BIG PART OF THE JOB

1600 stores, which now stretch from coast to coast, to the great job of helping American families to continue to live well for less.

THE PENNEY WAY IS THE THRIFTY WAY-THE THRIFTY WAY IS THE AMERICAN WAY!

