THURSDAY, JANUARY 15

Medicine in Early **California** was **Pretty Crude**

ssue of the listory. The ro Prat, a s sh ship San

that the exp loose the infe the timbers.

Woman's Death at ch Results in **Sig Damage Suit**

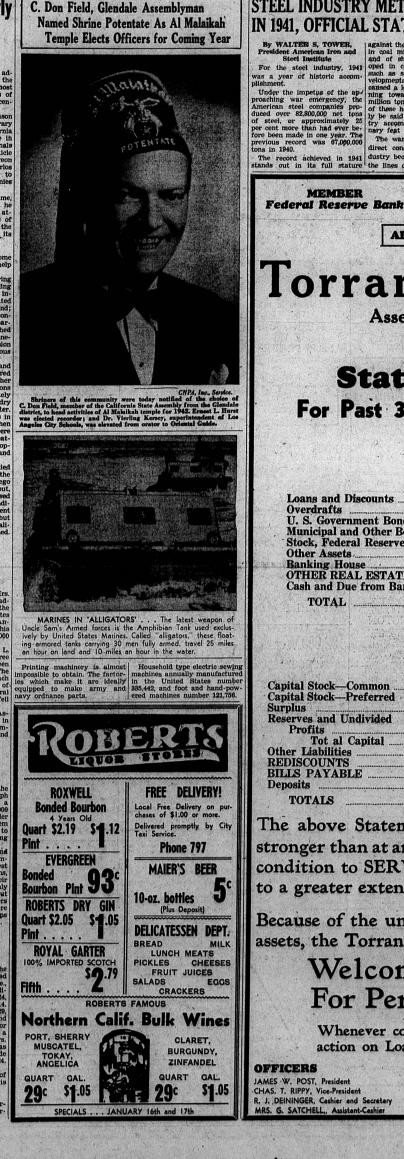
Telephone Workers Varned to Silence

R. Powley, presiden this .v . to ke

enefit Dance for Labor Temple Jan. 24

efit t

re are 600,000 acre



TORRANCE HERALD, Torrance, Califort

STEEL INDUSTRY MET TEST **IN 1941, OFFICIAL STATES**

By WALTER S, TOWER, President American Iron and Steel Institute For the steel industry, 1941 ras a year of historic accom-

lishment. Under the impetus of the ap-roaching war emergency, the merican steel companies pro-uced over 82,800,000 net tons f steel, or approximately 25 er cent more than had ever be-rue been made in one veer. The de in one year. The ord was 67,000,000

against the background of strikes in coal mines and steel plants and of shortages which devel-1 oped in certain raw materials such as sorap steel. Those de-velopments beyond any doubl s in production ru l, if not beyond of stepl. In the fa The war of the Pacific is of direct concern to the steel in-dustry because of the threat to

ment consum ority ratings.

metals, such as tin, chrome ore, and tungsten, from the Far-East. Developments in those areas make necessary the strict-est conservation of strategic metals.

that large share of the tonmage onservation of strategic scile wave been or will be teel have been or will be be today. In the closing the today. In the closing A-priority rating athough a sis of 1941, reports from companies indicated that wery large part of their steel re-companies indicated that y for common civilian uses. It shapments were going A-priority rating to the claration of war that the 1942 int agencies and to Lend Another one-third of the New Yor Martime Commission and cannot be answered by any data available today. In the closing all th Army ernment agenci Lease. Another shipments went ners holding A-pri

17.000.000 While two-thirds of the stee hipped to consumers at the end

of 1941 bore an A-priority, it would not be correct to assume that defense needs represented that large share of the tonmage but how greatly the certainly leave a very large nage of steel available fo direct defense and civilian n but how greatly the total be affected by active warfs still not still not clear According to pla

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MEMBER

DIRECTORS MAX N. FELKER CHAS. E. CONNER

. J. DEII HAS. T. RIPPY

Federal Deposit Insurance Corp. ALL DEPOSITS UP TO \$5000.00 FULLY INSURED **Torrance** National Bank Assets Now in Excess of a Million Dollars **Comparative - Condensed**

Statements of Condition For Past 3 Years Reflect Continued Growth :-

RESOURCES

and the second		As of Dec. 1939	30	As of Dec. 31 1940	alle della d	As of Dec. 31 1941	
Loans and Discounts		\$278.84	5.44	\$347,991.86	the second second	\$436,250.89	
Overdrafts		10:		544.21	and the second second	1,037.46	
U. S. Government Bonds		82.912.50		256,456.25	and the second sec	204,265.63	
Municipal and Other Bonds				17,955.00		27,867.50	
Stock, Federal Reserve Bank				3,600.00		3,600.00	
Other Assets	·····	······	7.08	9.14	the and i	340.36	
Banking House		41,192		41,212.56	A Real and the	40,979.06	
OTHER REAL ESTATE			one	None		None	
Cash and Due from Ba	anks		2.57	241,860.16	and the second	289,865.68	
TOTAL		\$734.671.19		\$909,629.18	\$1	\$1,004,206.58	
1010 10 10 10 10 10 10 10 10 10 10 10 10		AB		IES			
	As of Dec. 1939		As of	IES Dec. 31 940	As c	if Dec. 31 1941	
Capital Stock—Preferred Surplus	As of Dec. 1939 \$65,000.00 		As of 1 \$70,000.00 30,000.00 20,000.00	Dec. 31	\$75,000.00 25,000.00 20,000.00		
Capital Stock—Preferred Surplus Reserves and Undivided	As of Dec. 1939 \$65,000.00 35,000.00 20,000.00		As of 1 \$70,000.00 30,000.00	Dec. 31 940	\$75,000.00 25,000.00		
Capital Stock—Preferred Surplus Reserves and Undivided Profits	As of Dec. 1939 \$65,000.00 35,000.00 20,000.00 28,746.11		As of 1 \$70,000.00 30,000.00 20,000.00	Dec. 31 940	\$75,000.00 25,000.00 20,000.00	1941	
Capital Stock—Preferred Surplus Reserves and Undivided Profits Tot al Capital	As of Dec. 1939 \$65,000.00 35,000.00 20,000.00 28,746.11	30 	As of 1 \$70,000.00 30,000.00 20,000.00	Dec. 31 940 \$150,312.71	\$75,000.00 25,000.00 20,000.00	1941 \$150,273.60	
Capital Stock—Preferred Surplus Reserves and Undivided Profits Tot al Capital Dther Liabilities	As of Dec. 1939 \$65,000.00 	30 .\$148,746.11 	As of 1 \$70,000.00 30,000.00 20,000.00	Dec. 31 940 \$150,312.71 2,511.71	\$75,000.00 25,000.00 20,000.00	\$150,273.60 3,179.68	
Capital Stock—Preferred Surplus Reserves and Undivided Profits Tot al Capital Other Liabilities REDISCOUNTS	As of Dec. 1939 \$65,000.00 	30 	As of 1 \$70,000.00 30,000.00 20,000.00	Dec. 31 940 \$150,312.71 2,511.71 None	\$75,000.00 25,000.00 20,000.00	\$150,273.60 3,179.65 None	
Capital Stock—Preferred Surplus Reserves and Undivided Profits	As of Dec. 1939 \$65,000.00 35,000.00 20,000.00 28,746.11	30 \$148,746.11 2,477.49 None None	As of 1 \$70,000.00 30,000.00 20,000.00	Dec. 31 940 \$150,312.71 2,511.71 None None	\$75,000.00 25,000.00 20,000.00	1941 \$150,273.60 3,179.68 None None	
Tot al Capital Other Liabilities REDISCOUNTS BILLS PAYABLE Deposits	As of Dec. 1939 \$65,000.00 35,000.00 20,000.00 28,746.11	30 \$148,746.11 2,477.49 None 583,477.59	As of \$70,000.00 30,000.00 20,000.00 30,312.71	Dec. 31 940 \$150,312.71 2,511.71 None	\$75,000.00 25,000.00 20,000.00 30,273.60	\$150,273.60 3,179.65 None	

The above Statement shows YOUR COMMUNITY BANK is stronger than at any time since its organization, and is thus in better condition to SERVE you and other local citizens and organizations to a greater extent.

Because of the unusually large percentage of cash and other quick assets, the Torrance National Bank

Welcomes Applications for Loans For Personal or Business Purposes

Whenever conditions warrant, you may be assured of favorable action on Loan Applications, -- with Reasonable Rates in effect.

JAMES W. POST, President CHAS. T. RIPPY, Vice-President R. J. DEININGER, Cashier and