N. Y. Students Learn About Color



Interior decoration students at Pratt Institute, best-known of all New York Art Schools, now are studying home color schemes from a huge portfolio of color photos, duplicates of which are now available locally, according to the Torrance Paint and Wallpaper Company at Sattori and Post aves. The color-photo collection, known as the Paint and Color System Guide, shows many of America's most beautiful rooms and homes in their actual colors, and will be lent to local residents, the local firm states.

Many rules and hints on interior decoration experts of Sherwin-Williams Company, who compiled the portfolio. For example, the photos show that rooms with a northern exposure can be painted with warmer colors than other exposures, that grayed wall colors permit the use of bright-colored accents and furnishings, and that white, ivory or cream are the best ceiling colors because they reflect more light. Also, blue and white is a favorite kitchen combination because of its cool effect, and grayed at the local paint store.

Vacancies ofst you money.

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Classified ads are cheap.

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born to Mr. and Mrs. H. M. Hines of Redondo Beach Wednesday morning at Torrance Memoria höspital. He weighed 6 pounds 1: ounces. His father is a bricklayer at the National Supply Company BABY WEST . . a son, was born to Mr. and Mrs. M. L. West of 2311 233rd st. at 10 p. m. July 8 at Torrance Memorial hospital. He weished 9 pounds 4 ounces. His father is employed by Gen-eral Motors.

Six City Contracts Are Renewed

The city council renewed six contracts for the new fiscal year at the meeting Tuesday night. They were: with Menard and Tabery for decorating the Civic Auditorium, Torrance Herald for legal publications, Torrance Hospital Association for hospital service, Torrance Municipal band for concerts at a total cost of \$865, Stone and Myers for ambulance service at the rate of \$12 per month and Howard G. Locke for public liability insurance on all city buildings, city park and playground at a rate of \$350.

STORKatorials **Police Launch** Plan to Reduce **Motor Speeds**

Camera Club to Hear About Air Photography

Aerial photography and use of filters will be discussed by Harold Holmes, Mines Field photographer, at the meeting of the Torrance Camera Club next Tuesday night, July 15, at 8 o'clock at the public library. At the last session of the local lensmen, Dean, Redondo Beach commercial photographer, demonstrated use of lighting for portraits and club members shot studies of two models.

E. G. Rowell was elected president of the club. Oner officers are William H. Gee, secretary-treasurer, and Mrs. Rowell, publicity representative. Local photographers are invited to join the club, the dues are 25 cents a month which will provide a number of special features of interest to all interested in camera work.

WALTERIAN EMPLOYED
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has been employed by the Tor
rance Municipal Bus system a
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TORRANCE HERALD - LOMITA NEWS



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May Remove Trees on Plaza del Amo and **Build Parkway**

The tree row on Plaza del Amo, between Arlington and Cabrillo aves, may soon be a thing of the past. Councilman James Hitchcock proposed Tuesday night that the city council inspect that location with a view toward making a parkway in the center of Plaza del Amo similar to that on Madrid avenue above Torrance blvd.

Pontiac Opens Retail Delivery **Terminal Unit**

REPORT OF CONDITION OF THE

Torrance National Bank

OF TORRANCE, IN THE STATE OF CALIFORNIA, AT THE CLOSE OF BUSINESS ON JUNE 30, 1941

Published in response to call made by Comptroller of the Currency, under

	Section 5211, U. S. Revised Statutes.	
	ASSETS	
1.	Loans and discounts (including \$308.84 overdrafts)	\$413,596.8
2.	United States Government obligations, direct and guaranteed	222,406.2
4.		7,955.0
5.		3,600.0
6.		
	cash items in process of collection	288,137.5
7,	(Bank premises owned are subject to no liens not assumed by	
11.	Other assets	6,265.2
12.	TOTAL ASSETS	2010/04/2015 12:50
	LIABILITIES	
13.	Demand deposits of individuals, partnerships, and corporations	339.484.7
14.	Time deposits of individuals, partnerships, and corporations	
15.	Deposits of United States Government (including postal savings)	
16.	Deposits of States and political subdivisions	69,913.4
18.	Other deposits (certified and cashier's checks, etc.)	5,646.1
19.	TOTAL DEPOSITS\$823,475.06	
23.	Other liabilities	9,235.6
24.	TOTAL LIABILITIES	832,710.6

CAPITAL ACCOUNTS Capital stock:

(a) Class preferred, total \$27,500.00, retirable value \$27,500.00 (Rate of dividends on retirable value is 3%)

(c) Common stock, total par \$72,500.00,... \$ \$100,000.00 Surplus Undivided profits.

Reserves (and retirement account for preferred stock) TOTAL CAPITAL ACCOUNTS. 149,754.81 TOTAL LIABILITIES AND CAPITAL ACCOUNTS Pledged assets (and securities loaned) (book value):

(a) United States Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.

(b) Other assets pledged to secure deposits and other liabilities including notes and bills rediscounted and securities sold under repurchase agreement)

2,955.00 (e) TOTAL

STATE OF CALIFORNIA. COUNTY OF LOS ANGELES, ss:

I, R. J. Deininger, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

R. J. DEININGER, Cashier

Correct—Attest:
M. N. FELKER
CHAS. E. CONNER
CHAS. T. RIPPY

Sworn to and subscribed before me this 8th day of July, 1941

HOWARD G. LOCKE, Notary Public

My Commission Expires March 19, 1942

