Lovelady Celebrating Seventh Anniversary

Still unmatched in quality...
NOW PRICED WITH THE LOWEST

Little Interest Shown In County **Auction of Tax-Deeded Property**

This week probably will end the public auction sale of tax-deeded property by the county tax collector. H. L. Byram, it was estimated at the middle of the week.

There are bidders for only about 15 per cent of the 11,500 parcels to be offered for sale, and an average of less than \$20 is being obtained on each parcel for the initial down payment, county officials estimated.

No effort is made to get more than the initial payment, which is the amount of the first year's delinquent taxes, but if there is coinpetition in the bidding. Frank B. Murphy, deputy who is acting as auctioneer, will give each bidder a chance to bid as long as he wishes.

GENERAL 88 ELECTRIC

CASH ON HAND and Due From Banks . \$297,181.07

LOANS AND DISCOUNTS 283,745.51

RESOURCES

DEPOSITS . . .

TOTAL ASSETS

Overdrafts

U. S. Government Bonds

Banking House . . OTHER REAL ESTATE

Municipal and Other Bonds

Stock, Federal Reserve Bank .

Cash and Due from Banks .

First Sale Since 1932

After the bidder makes the initial payment he must then agree to pay the remainder of are made in Japan.

BUFFALO, N. Y. (U.P.)

Morris Spitalny, souvenir sh proprietor, says that three of five Nigara Falls souveni are made in Japan.

STAR FURNITURE CO.

Torrance National Bank Report

Shows Progress of Community

Reflecting improved conditions in the business of this community of which it is so important a part, the Torrance National Bank's mid-year report shows progress in all departments. A comparison with last year's report of the most important items, follows:

Condensed Statement, as of June 29, 1940

175.23

90.412.50

3,600.00

41,920.56

378,879.42

\$865,773.38

42 50

780,989.02

Capital Stock-Common

Capital Stock—Preferred

Reserves and Undivided Profits

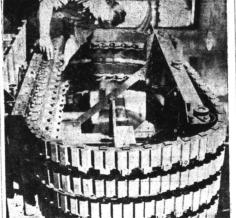
Total Capital .

Other Liabilities .

BILLS PAYABLE .

REDISCOUNTS

Surplus .



AVERAGE U. S. MARINE IS TYPICAL AMERICAN YOUTH

June 29,

1940

\$378,879,42

312,356.42 714,493.98

865,773.38

\$ 67.500.00

20,000.00

28 554 48

2.724.92

714,493,98

\$865,773.38

weeks, at the Marine Corps Base, San Diego, are devoted to In-struction in close order drill, first aid, hygiene, bayonet and rifle, chemical warfare protec-tion, combat formations and principles, guard duty, and con-tinuous training designed to make neatness of person and equipment, a habitual considera-

Riversider's Death at Lake Arrowhead Is Shock to Friends

A 10 Frienus

de taking pictures on a speedboat on Lake Arrowlast Sunday, Glenn Black-54, of Riverside, brotherwof Mrs. Lester Templeton Keystone, lost his balance drowned. Both Mr. Black-and Mrs. Templeton are in Torrance and Lost Cambridge and Lost Cambridge



30 Would-Be Candidates Out of Running; They Failed to Qualify

Thirty candidates for county nd state offices who filed nominating petitions two weeks ago are "out of the running" today, because they did not qualify under provisions of the state political code, it was learned this

Water Walker Lost In 1861
SAN FRANCISCO (U.P.)—Research workers of the Federal Writers' Project have found records of at least one attempt to walk on water. In 1861, according to the document found, a were "increasing rapidly" at Thirty candidates for county and state offices who filed nomnating petitions two weeks ago are "out of the running" today, because they did not qualify under provisions of the state political code, it was learned this Roland C. Casad of Covina, Perennial candidate for United States senator, who filed petitions on both the Republican and Democratic tickets. Both were ruled out. Freeman Lusk, employe of the Los Angeles school district, also is out.

All petitions filed by candidater for judicial offices, for judicial offices, for learned ticket. Both more ruled out of the contemporatic tickets. Both were fulled the following: Sixtyeighth district, Walter Binns,
Democratic ticket; R. W. Donley,
Want Ads 25c

Stating that automobile wrecks were "increasing rapidly" at the intersection of Highway 101 and intersection

· FURNITURE BARGAINS ·

For Friday and Saturday ONLY at the STAR Furniture Co.

ARMSTRONG INLAID LINOFLOR

Famous floor coverings. Nationally advertised price, \$1.39 Yd., Friday and Saturday Only.......SQ. YD.

SIMMONS WINDSOR BEDS,

\$395

IMPORTED ROOM SIZE RUGS

\$1950 \$195

BED SPREADS, ALL COLORS

79° UNFINISHED BREAKFAST CHAIRS

CHINA LUNCHEON SETS

\$195

COTTON BLANKETS. 60x76 Summer.

49



LIVING ROOM SUITE

Regular \$59.50

LAMPS & Sat.

WALNUT BEDROOM SUITE

OCCASIONAL CHAIRS

LINEN LUNCHEON SETS

LACE TABLE CLOTHS

\$149

S495



PHILCO PORTABLE RADIO

A Brand New Battery Set. Just the thing for Vacation trips. No electric current required. WAY UNDER-PRICED FOR FRI. & SAT. ONLY

O'KEEFE & MERRITT — GAS RANGE

\$3950 CHESTS OF DRAWERS \$595

KNEE-HOLE DESKS

CARD TABLES

STAR Furniture Co.

Torrance

\$995

Torrance National Bank

- DIRECTORS -

JAMES W. POST, CHAS. T. RIPPY, H. T. LINTOTT, CHAS. E. CONNER, R. J. DEININGER

Member
FEDERAL RESERVE SYSTEM

Member
FEDERAL DEPOSIT INSURANCE CORP.

LIABILITIES

All Deposits Up to \$5000.00 FULLY INSURED