The Herald—3 months, 50 cents.

Year's Toll of Crashes Starts

(Continued from Page 1)

100 feet west of the intersection of Via Parque in Hollywood Riviera he ran off the highway and into a ditch.

Police reported that Wood apparently went to sleep at the wheel. His car landed on its right side with three tires blown out. Wood was taken to a Santa Monica hospital by R. Martenson of that city who was a witness to the accident. He was treated for a laceration near his right eye and numerous bruises.

A few minutes after Wood's mishap, Joe L. King of 716-A Amapola, driving south on Arlington to his job at the Hydril plant, was going too fast for the wet pavement and his machine went into a spin at the corner of 220th and Arlington. The car sheared off a light post, shattering it in three places as well as breaking a school stop sign. King was unhurt, according to police.

SENATOR'S SECRETARY . . . Jean Arthur is costarred with "Senator" James Stewart as his secretary and guiding star in Frank Capra's grand film "Mr. Smith Goes to Washington" which opens tonight at the Lomita theatre.

A NICE MEDIEVAL PASTIME . . . One of the most popular tortures of Medieval England was drowning in a vat of wine. Here Basil Rathbone and Boris Karloff are putting a victim to death in this manner in a scene from "Tower of London," starting Sunday at the Grand theatre.

City Workers Judge Want Ad Rhymes Contest

(Continued from Page 1-A)

Torrance for two tickets to the Torrance theatre. David S. Clark will be glad to give you a Swedish Massage in appreciation of your interest in his services, any time this week, if you will call stating a time that will fill in with his many appointments.

The Ad:

Duck the Sneezes
and Heavy "After" Headaches.
etc.
David S. Clark,
"Nature's Assistant"
1313 El Prado, Tor. 876

The Winning Rhyme:

"Why should you keep a double chin?
Or, why stay overweight?
Let David S. Clark a change begin,
Before it is too late."

Third Prize Winner

Miss Avis Warren, 2164 Torrance Blvd., wins again. Kindly call at the Herald-News office for two tickets to the Torrance theatre. The jury over-rode us on your slang, but we will have to omit this type of rhyme again. Not that it isn't good—it's fine, but we want to keep slang out.

The ad:

JIGG'S LUNCH
"Where all Friends Meet"
Home Cooking
Sandwiches of all kinds.
Drinks, beer and wine.
20734 So. Main St. Keystone

The Winning Rhyme:

"You have a hunch,
You need some lunch—
To Jigg's you go;
Some food to stow!"

Fourth Prize Winner

Miss Irene Guth of 1913 Cabrillo Ave., Torrance, wins a second time. Kindly call at the Herald-News office for two tickets to the Torrance theatre.

The ad:

KEEP YOUTHFUL—
Gray Hair Tinted by Specialists
Machineless Waves $6.00
Oil Permanents .....$3-$4-$5.00
Clean-up Facials 50
Facial Packs $1.00
VEL-ART BEAUTY SALON
1415 Marcelina Tor. 426

The Winning Rhyme:

"Why not get a permanent wave,
Where you can extra money save?
By going now right to Vel-Art,
You will have made the proper start."

Fifth Prize Winner

Mrs. Margaret Hormell, 1651 218th Street, Torrance wins two tickets to the Torrance theatre. Kindly call at the Herald-News office.

The Ad:

Ed Thompson Says:
During
1940
We will continue our
Policy of "The Best
For Less." etc.
1600 Cabrillo Ave., Tor. 592

The Winning Rhyme:

"If a car you wish to buy,
You should, with this rule, comply—
See fine varieties by the ton—
They're on display at Ed Thompson's."

Some Comments

The rhymes are coming in much better, conforming to the rules with greater precision. What we now want is to have a rhyme from every family in Torrance, Lomita, Harbor City, Keystone, Walteria and Gardena. Get busy, you folks! You've seen how simple it is—these rhymes are not hard to write. All you have to do is try and you may find yourself a money winner not only in a daily prize but in the Grand prizes. Just look these rules over. Clip them for future reference.

RHYMES RULES

Read these few simple rules:

1. Write a four-line rhyme based on some classified advertisement which appears on the regular classified pages of The Herald and News. Your verse must concern some particular ad — not classified ads in general. (Be sure to see rule No. 5.)
2. Write on but one side of the paper, and be sure to paste a clipped copy of the advertisement about which you write on the same side of the sheet—preferably above the rhyme.
3. Date each rhyme you send in.
4. Print your name and address in full and mail your verses to the "Classified Ad Rhymes Contest Editor," Herald-News Office, Torrance, Calif.
5. You may write more than one rhyme at a time (as many as there are ads if you wish) but each one must be on a separate sheet of paper and on a different ad each time. You may write each week on the same ad, if you desire.

All simple rules to be guided by aren't they? Please be careful and observe them thoroughly in order that an otherwise worthy poem is not discarded. If you don't win the first time, you may the next. Read each week's criticisms for guidance.

Now let's get started. Turn to the next to the last page in this paper and select any or all of the classified ads for your study. Get everyone in the family to help you. Or, as many of you in each family who feel they can write are welcome to enter the contest. Only Herald-News employees and relatives are barred from competition.

Ten Patients Enter Hospital

Ten new patients were received at Torrance Memorial hospital during the past week.

The youngest was the 17-months-old son of Mr. and Mrs. G. M. Armstrong of 2015 Highway 101, Lomita, who was received Tuesday afternoon suffering from first degree burns over one-third of his body. The baby, it was reported, was burned when he was scalded by a pot of stew that he managed to pull off the kitchen stove.

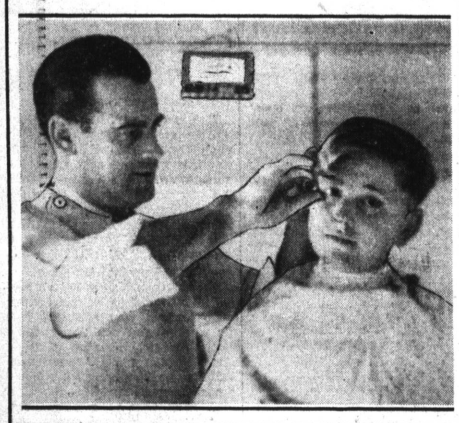
Other patients-of-the-week were: Don Ausmuss, 2131 245th street, Lomita, who entered Tuesday afternoon for medical care; Mrs. Petra Estrada, Redondo Beach, Sunday for surgery; Michael Joyce, Los Angeles, Friday for medical treatment; Mrs. Amelia Kirschner, Redondo Beach, Monday for medical care, and Vincent Roberts, Redondo Beach, Sunday, for medical care.

Rudolph Tauscher, Gardena, Monday for medical attention; Mrs. Rosalie Warren, 1229½ Arlington avenue, Saturday for medical care; Mrs. Opal Wagoner, Redondo Beach, Friday for surgery, and Mrs. Vera Underwood, 25530 Pennsylvania avenue, Torrance, yesterday for observation.

—Want Ads 25c—

BETTER CONDITIONS

A sharp reduction in the number of corporations winding up their affairs at the end of 1939 indicates better business conditions during that year than in several previous years, Secretary of Frank C. Jordan said.



SRA Cannery Awaiting Orders

Overhauling of machinery is now being made at the S. R. A. cannery on 253rd street in Harbor city while the manager is awaiting orders for 1940 operations.

Men in the warehouse are busy sorting surplus commodities which are brought in from the community gardens in Los Angeles and Orange counties. These supplies will be redistributed as surplus foods through the Los Angeles S. R. A. headquarters.

Supplies now being received include spinach, onions, turnips, carrots, beets and eggplant.

—Want Ads 25c—

Principal Elson in L. A. Hospital

Taken ill last Thursday night, Principal Thomas Elson of Torrance high school was sufficiently improved, after a rest, to return to his duties Monday. However, a heart ailment which he had been suffering developed again and he was removed to a Los Angeles hospital Monday night.

He is still reported in a serious condition and is allowed no visitors. Principal Elson must be kept "very quiet for several days yet," according to his physician.

—Want Ads 25c—

FOR VETS' HOMES

R. J. Welch, Jr., chairman of the state veterans' welfare board, estimates approximately $2,000,000 will be available for investment in homes for California veterans during 1940.

Faded Flags in City Hall Need Replacing

When the bright blue field dotted with 48 stars becomes a sorry shade of purple and the crimson stripes fade into a dull pink it's time to retire the national emblems that decorate the city council chamber, city court room and mayor's office in the city hall.

The plight of the faded flags was brought to the council's attention Tuesday by B. M. Prewett. He suggested the council appropriate enough funds to buy new flags and burn the old ones with honor.

It was recalled that the stars and stripes in the council room was a gift of the Torrance Women of the Moose four years ago next July. All of the city hall flags are made of silk with embroidered stars.

"We will investigate," Mayor William H. Tolson said. "Maybe some patriotic group will offer to replace the old flags with new ones whose colors will not fade even under all the gas that is released in the council room."

—Want Ads 25c—

Son, 84, "Protected"

LONDON (U.P.) — Mrs. Louisa Laret, 103, of Chartham, takes a "wee drap o' whiskey" three times a day for her health, but she does not "let on" to her son, James. James is 84 and she does not want him led astray.

—Want Ads 25c—

Poultrymen! Rabbit raisers! Goat owners! Save on your feed bill now. See class. 57 for Year and Feed Sale.

TELLING THE NEWS . . . Detective Nick Charles (William Powell) and his fun-loving wife, Nora, (Myrna Loy) employ a new method to inform Astra, their dog, that the trio is now a quartet in "Another Thin Man," which opens Sunday at the Plaza theatre in Hawthorne.

Ideal Ranch Market Gets Liquor Permit

Shosuke Yamashita, Ideal Ranch Market, 2067 Torrance boulevard, has been granted a license to sell light wines and beer, it was announced today by the State Board of Equalization. The permit was approved, after review of evidence, upon recommendation of William G. Bonelli, fourth district member of the board.

FOR COAST DEFENSE

Establishment in Sacramento of one of the four radio intelligence companies of the national guard in the United States is an additional step in the nation's plans for defense of the Pacific coast.

Condensed Statement

Bank of America *National Trust and Savings Association*

December 30, 1939

RESOURCES

Cash in Vault and Due from Banks	$ 248,265,914.16
U. S. Government Securities	434,691,060.77
State, County and Municipal Bonds and Other Bonds and Securities	169,577,610.56
Loans and Discounts	711,054,696.57
Bank Premises, Furniture and Fixtures	31,530,765.10
Customers' Liability on account of Letters of Credit, etc.	18,281,457.98
All Other Assets	15,184,772.63
TOTAL RESOURCES	**$1,628,586,277.77**

LIABILITIES

DEPOSITS:		
Demand	$ 642,792,093.41	
Savings and Time	839,999,582.38	$1,482,791,675.79
Liability for Letters of Credit, Acceptances, etc.		18,815,871.91
Reserve for Interest Received in Advance		7,733,706.57
Reserve for Interest, Taxes, etc.		391,657.92
Capital, Surplus, Undivided Profits and Reserves		118,853,365.58
TOTAL LIABILITIES		**$1,628,586,277.77**

Year's Business Tops All Previous Marks

Bank of America 1939 Gains Due to Popularity of Policies

Releasing the statement of condition of Bank of America as of December 30, 1939, L. M. Giannini, President, stated that popular acceptance of the statewide services of the bank during the year had been indicated by the opening of more than 585,000 new accounts, as well as the making of more than 600,000 new loans for a total of over $616,000,000.

Total resources at the year-end stood at $1,628,586,000. Deposits totalled $1,482,791,000, an increase of $74,484,000 since June 30, 1939, another new high.

GREAT LOAN VOLUME

Further growth reflected by the statement included:

Loans and discounts, which totalled $711,054,000, were $15,952,000 more than June 30, 1939.

Earnings for the year were $28,330,000 before $4,381,000 was allocated to reserves for depreciation of banking premises, furniture, fixtures and equipment, amortization of bond premiums, etc., and before $5,000,000 reserves applied to reduce the carrying value of loans and investments. After payment of dividends to stockholders at the rate of $2.40 per share for a total of $9,600,000 for the year, and the allotment of $1,206,000 to the bank's personnel under the employees' profit-sharing bonus plan, capital funds were increased $8,142,000. From this there was deducted during the year by special charges against profits amounting to $5,356,000 a valuation reserve of 100 per cent against certain foreign credits on substantially all of which interest is currently being paid but which may be adversely affected by the war.

STRONG RESERVES

Banking premises, furniture, fixtures and equipment are carried at cost less depreciation, and to the end of 1939 depreciation of $15,788,000 has been applied to reduce the book value to the present figure. Also, certain other reserves are shown as applied to reduce the book value of assets with $15,564,000 provided for possible loss on loans and $5,800,000 provided on securities. The actual market value of the bank's investment in securities is substantially more than the amount at which they are carried on the books of the bank.

POLICIES APPROVED

Commenting on the year's results, President Giannini said:

"It is with a deep sense of appreciation that we are able to present tangible evidence of the approval of Bank of America policies and service by old and new friends. No banking institution in the country enjoys the privilege of serving a greater number of borrowers and depositors than Bank of America. To them and all the communities we serve our continued efforts to maintain that distinctive type of constructive 'banking that is building California' are pledged."