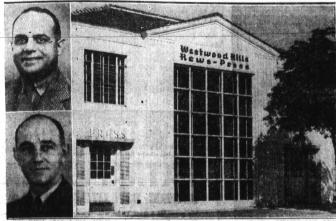
HOUSE UNITED RENDERS THE MOST SERVICE



A BETTER NEWSPAPER has resulted from the merger of the Westwood Hills News and the Westwood Hills Press agree co-publishers James S. Daley (inset, top) and Morgan Coe (inset, below). Greatly increased reader-interest and enlarged advertising budgets in Westwood Hills prove their point.

News-Press Photo

Merger of Two Strong Community Newspapers Wins Popular Support in Westwood Hills

Improved Management of Farms Called Need

STATE COLLEGE, Pa. (U.P.) —Farming is no get-rich-quick scheme, you can take it or leave it from J. B. McCord, professor of farm management at the Pennsylvania State College.

However, you can make a good living at farming provided you are a good manager.

In a seven-year survey between 1930 and 1937 in Centre county, Pa., Prof. McCord found

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Handled by reliable Fedco
Dealers.

FEDCO COMPANY Rosemead, California

When two strong newspapers serve one community—are the community—interest best served by the competition between the two newspapers with the case of the community at large.

When the two newspapers were and constant the case of the Westwood Hills News in May. 189 and constant the case of the Westwood Hills News in May. 189 and constant the case of the Westwood Hills News in May. 189 and constant the case of the Westwood Hills News and the standard newspaper men since the beginning of newspapers of the community as and newspaper men since the beginning of newspapers of the community. The competition newspapers with rarely so emphatic and in the case of the Westwood Hills News paper serving phenomenal Westwood Hills.

—More Reader Interest—Briefly, the answer is found in the case of the Westwood Hills. News-Press, shart, may not the founding of circulation, marking the tenth anniversary of the founding of westwood VII la ge, forty-eight pages of airl, modern treates of Westwood VII la ge, forty-eight pages of airl, modern treates of the more and more new features of membrane the province of the more and more new features of membrane the province of the founding of community of the founding of community and the pressure of the strong of the pressure of the strong of the founding of the pressure of the strong of the pressure of the strong of the pressure of the strong of the pressure of the pressure of the strong of the pressure of th

that the total receipts per farm per year averaged only 23 per-cent of the capital investment in the business.

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MEMBER MEMBER 1934 Federal Federal Deposit Reserve 1935 Insurance System Corporation 1936 1939 5 YEARS

PROGRESS

Five years ago tomorrow (June 23, 1934) the Torrance National Bank was organized as a truly community owned institution — and it has enjoyed a consistent and sound growth.

Because we realize that the growth has been largely due to the loyal support of k's 400 stockholders and other friends in this community, it seems appropriate that tof this five years of progress should be given on this anniversary.

Since the Torrance National Bank was organized in 1934, it has earned a profit of \$39,620.20, over and above all expenses, dividends on Preferred Stock, losses on loans, and depreciation on building and fixtures. Of this \$39,620 profit, \$12,500 has been utilized in retiring Preferred Stock and the balance of \$27,120 remains in the Undivided Profits account.

During the entire five year period the bank has maintained a high degree of liquidity with adequate reserves to meet any demands, all of which makes the earnings significant of successful operation and sound development, which we trust will merit your continued support.

Here's How We've Grown

LOANS'

\$120,000 \$215,000

\$282,000

DEPOSITS* \$350,000

\$510.000

\$637.000

*Round Figures



1935

1937

1939

BOARD OF DIRECTORS

JAMES W. POST, President of Bank CHAS T. RIPPY, Attorney J. W. McQUAID, Industrialist
H. T. LINTOTT, Industrialist
CHAS. E. CONNER, Postmaster



TORRANCE NATIONAL BANK