County Gas Tax

Totrance will receive \$9,247 in gasoline tax funds this year from the county board of supervisors, according to the "yardstick" by which the county officials agreed to allocate all such funds a year ago. In addition to this sum, the city receives a quarter-cent allocation direct from the state for work on state highways within the city limits.

A total of \$1,400,000 is set up in the budget for aid to cities, and the allocations are made according to their population and to the mileage of principal streets, according to George Jones, county road commissioner.

ASSOCIATED GROCERS SPECIALS FOR Friday and Saturday OCTOBER 14, 15

Black Swan No. 1 can Fruit Cocktail 11c SUPER SUDS

Folger's COFFEE

PALMOLIVE Soap...... 3 bars 17c

CRYSTAL WHITE Soap 5 bars 15c

Gran. Soap.

Pears

Totals \$9,247

Morrell's HENS MEAT Sliced each 25c BACON WAY DOWN! BACON **Squares** 1b. 10° Ib. 141/2C TILLAMOOK CHEESE .lb. 241/20 FANCY MILK VEAL CHOPS ...lb. 25c FANCY GROUND ROUND 2 lbs. 35c WIENERS, MINCED HAM 161/20 .lb. 121/2c FANCY BABY BEEF SHORT RIBS FANCY STEER BEEF ROASTS .lb. 141/2c STEAK SIRLOIN ROUND RIB CIVIC CENTER MKT. CUT RATE CRAVENS and POST CUT RATE

"TORRANCE-ON-THE-AIR!"

Souvenir Edition Provides Material for Local Display at County-Wide Conference

At the end of this week one opposed in the Herald's 64-page illustrated and color-printed editon, "Torrance-On the Air" will book like it had been attacked by half-dozen pairs of scissors, here will be little of it left by he time it has been snipped to eccs.

OUR 79TH BIRTHDAY!

"We Celebrate with Banner Bargains"

Ib. 27° LAMB CHOPS Ib. 25

STEAKS "Bost Center Cuts" Ib. 29c

BOILING BEEF MEATY IS. 9c

PORK LOIN ROAST .. 25c

PORK SAUSAGE ...25

At the end of this week one opy of The Herald's 64-page illistrated and color-printed edition, "Torrance-On the Air" will ook like it had been attacked by range of local facilities for the proper development of young the time it has been snipped to sicces.

But it was all for a good cause. Asked to provide a Torrance Coordinating Council is alert to coordinating the coordinating council is alert to the time the seventh annual to the list of the coordinating council is alert to the time the seventh annual time to seve two puscessions of local facilities for the proper development of young the seventh annual time to seve the seventh

But it was all for a good cause. Asked to provide a Torrance cashibit in the seventh annual conference of the Los Angeles County Coordinating Councils (to be held at the First Methodist church in Los Angeles Oct. 25) the local Council appealed to The Herald for "an idea."

This was quickly developed. Many of the picture's and stories in "Torrance-On-the-Air" bertain to youth activities in "Torrance of the provide conference. The Herald revertheless points out that youth activities for mounting on an attractive or mounting on an attractive.

'A Reservoir of Valuable Information'

County Wins Rehearing On Rehearing On Big Tax Suit

With millions of dollars worth of municipal and school district bonds involved, county officials rejoiced this week with the announcement that the California Supreme Court had granted a rehearing of the tax refund suit brought against the county by the Southern Service company on behalf of some of the larger taxpayers in the county.

Last Aug. 31 the Supreme Court decided against the county, and co unity attorneys declared that "the court had been led into a trap on some of the points."

Institute Head Points Way To Safe City's Share of Reducing

GUYMAN, Okla. (U.P.)—Sor







Sperry's "Drifted Snow"
Flour 5 lb. sk. 22c
10 lb. sack 40c

Golden Swan MILK 3 tall 16^c

Sweetheart TOILET Soap 3 bars 18c and 1 bar for 10c All 4 Bars for 19c Ovaltine 50c sz. 33c

\$1,00 size 59c 10 oz. pkg. Borax Powder 10c

TOMATO SAUCE 4 cans... 15c

Boraxo can 15c Large 21c BORAX Soap Chips... Softasilk lg. 25c Bisquick lg. 27c

BLACK SWAN SALMON 2 for..... 23°

Wheaties 2 pkgs. 21c Gold Medal 1-lb. cello pkg. Spaghetti136

Gold Medal 1-lb. cello pkg. Macaroni 13c

Savory 2 oz. cans Mushrooms 2 for 15c King Kelly ORANGE

Marmalade ...

Drano ____can 19c Your Associated Grocers

DOAN'S MARKET 2223 Torrance Blvd. Phone 486 GEO. H. COLBURN

RICHARD COLBURN

REPORT OF CONDITION OF THE

Torrance National Bank

TORRANCE, IN THE STATE OF CALIFORNIA, AT THE CLOSE OF BUSINESS ON SEPTEMBER 28TH. 1938.

ed in response to call made by Comptroller of the Currency, under section 5211, U. S. Revised Statutes.

		ASSETS		
	1.	Loans and discounts	\$226.190.59	
	2	Overdrafts	837.98	
	3.	Overdrafts		ă
		fully guaranteed	233 284 38	å
	4.	Other bonds, stocks, and securities	43,935.02	
		Banking house, \$36,102.09. Furniture and fixtures, \$5,230.00	41,332,09	
4	8.	Reserve with Federal Reserve bank	45.898.97	
		Cash, balances with other banks, and cash items in	10,000,01	
		process of collection	156 806 90	
		TOTAL ASSETS	\$748,285.93	
		the state of the s		
		LIABILITIES		
DINE.	14.	Demand deposits of individuals, partnerships, and corporations	enos a10 on	
	5.	Time deposits of individuals, partnerships, and corporations	225.415.81	
	6.	State, county and municipal deposits	71,309.73	
	7.	United States Government and postal savings deposits	17,854.38	
	8.	Deposits of other banks, including certified and	17,004.00	
	0.	cashier's checks outstanding	7,138,46	
		Cashier's checks outstanding	7,138.40	
		Deposits secured by pledge of loans and/or		
		investments		
		Deposits not secured by pledge of loans and/or investments 523,173,09		
		and/or investments	L.	
		TOTAL DEPOSITS\$607,337.20	Name of the state of the state of	
2	9.	Other liabilities	240.68	
	30.	Camital accounts	210.00	
		Preferred stock, 4000 shares, par \$10,00 per share, retirable at \$10,00 per share		
		nor share retirable at \$10.00 nor share		
		Common stock, 6000 shares, par \$10.00 per share		
		Common stock, 6000 shares, par \$10.00 per share)		
		Surplus 20,000.00		
		Undivided profits—net		
		Reserves for contingencies		
		TOTAL CAPITAL ACCOUNT	\$140,708.05	
		TOTAL LIABILITIES	\$748,285.93	
		MEMORANDUM: Loans and Investments Pledged to	and the second	
		Secure Liabilities		
3	1.	United States Government obligations, direct		
	933	and fully guaranteed	e 90 909 75	
3	12.	Other bonds, stocks, and securities	47 357 55	
		orner some, accord, and accurreds.	T1,001.00	
3	4.	TOTAL PLEDGED (excluding rediscounts)	\$128.256.30	
	35.	Pladad		
	ю.	Pleagea:	·	j
		Against United States Government and postal savings deposits	alm and the second	
		postai savings deposits	\$ 13,455.00	
		Against state county and municipal deposits		

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES, ss:
I. R. J. Deininger, cashier of the above-named bank, do solemnly swear the above statement is true to the best of my knowledge and belief.
R. J. DEININGER, Cashier.

TOTAL PLEDGED.

R. J. DEININGER, Cashield.

Sworn to and subscribed before me this 11th day of October, 1838.

EMILY M. LOCKE, Notary Public.

My commission expires August 28, 1940.

Correct—Attest:

DEL MAIZ

NIBLETS

GIANT PEAS

PEARS

TENDER SWEET

PEAS

2 No. 2 15c

PICKLES

24-oz. 19c

large 28c pkg. 272 Tax .008

SCOTCH SOAP

2 large 45c

GRANULATED SOAF WHITE KING

No. 21 13c

No. 303 14c A & P FANCY BARTLETT

12-oz. 10c

PRIME RIB

ROAST Ib. 27°

SWIFT'S PREMIUM

HAMS

Ib. 28 2 WHOLE OR C HALF

ROAST 7-BONE CHUCK Ib.

GOFFEE 3-16. 39c 1-16. 14c "Better Best" Grahams of 11c MARGARINE 15. 11c White House Sondas "Better Beat" Grahams or Piet Apple Sondas "Better Beat" Grahams or Piet Apple Sondas "Better Beat" Grahams or Piet Apple Sondas S Meal For Four Page 15c PINEAPPLE No. 21/2 15c Armour's Star CORNED BEEF 12-oz. 17c Ann Page Salad Quart 29c GEMS 314-oz. 25c Fancy Eastern Port 25c Apples Auge 2 cans 25c PRUNES 2:1b. 11c P-NUT BUTTER 1-1b. 15c JELLIES 2:1b. 23c

SPAGHETTI 10/2-02.5c RED SALMON No.1 18c APRIGOTS 11.02. 14c DELLE-O 3 Pkgs. 14c PORK & BEANS No. 15c SWEET PEAS 2 Cans 25e Switt's Dog Food 3 1.1b. 25c MARMALADE 1.1b. 14c PEP PEP

TUNAETTS

MUSTARD

GRAPE JUICE

MUSHROOMS

BRILLO PADS OR

MORRELL'S PRIDE

BACON

1-jb. 16°

BARRACUDA

BY THE IS. 19°

SALIGED SALIGED 1b. 23c FARCY From Dressed FRYERS OV. 25c (Or. Roasting C.

ARIZ-SWEET GRAPEFRUIT
JUICE
Super-Creamed SHORTENING
CRISCO
3-ib. 51c 1-ib. 19c
3 No. 2 2 5c

12j-oz. 14c | SPERRY PANCAKE & WAFFLE 14-oz. 9c bottle 29c MACARONISPAGHETTI pkg. 11b. 11c

9-oz. 10c PEACHES SLICED OR No. 21 11c 151-oz. 13c

2-oz. 8c QUAKER OATS sml. pkg. 9c NECTAR TEA 1-16. pkg. 14c TAMALES small 7c FLOUR 5 lbs. 19c 10-lb. 34c 3 -- 17c GOLD DUST

FRESH FRUITS & VEGETABLES 2 large 9c heads FRESH ICEBERG

TOMATOES RED RIPE LARGE

PEPPERS RADISHES PRESH PULLED 3 lbs. 10°

GRAPES 5 lbs. 10

eat And Vegetable Prices Are A&P FOOD STORES Greery Prices Are Effective Through Sat., Oct. 15. A&P FOOD STORES Through Wednesday Oct. 19.