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Condensed Statement of Condition
June 30, 1938

RESOURCES

Cash in Vault and in Federal Reserve Bank	\$143,690,085.82
Due from Banks	82,101,490.50
Securities of the United States	440,200,387.05
Government and Federal Agencies	32,807,218.51
State, County and Municipal Bonds	42,881,927.81
Other Bonds and Securities	2,580,000.00
Stock in Federal Reserve Bank	\$28,125,360.97
Loans and Discounts	2,413,158.22
Accrued Interest and Accounts Receivable	35,816,479.34
Bank Premises, Furniture, Fixtures and Safe Deposit Vaults	2,734,226.05
Other Real Estate Owned	33,732,128.20
Customers' Liability on Account of Letters of Credit, Acceptances and Endorsed Bills	874,161.84
Other Resources	

TOTAL RESOURCES \$1,498,527,625.71

LIABILITIES

Capital	\$50,000,000.00
Surplus	40,000,000.00
Undivided Profits	22,231,747.90
Reserves	4,805,784.53
Liability for Letters of Credit and as Acceptor, Endorser or Maker on Acceptances and Foreign Bills	22,911,383.33

DEPOSITS:
Commercial \$565,301,767.71
Savings 792,476,942.22 1,357,778,709.93

TOTAL LIABILITIES \$1,498,527,625.71

This statement includes the figures of the London, England, banking office, 15 Nicholas Lane, E.C. 4.

STATEWIDE

493 Branches Serving All California

DR. WIDNEY'S DEATH LOSS TO RESIDENT

The death of Dr. Joseph P. Widney, co-founder of the University of Southern California, at his Los Angeles home, July 4, in his 97th year, was a personal loss to Mrs. Ella J. Hills of 2844 236th street. Mrs. Hills has been a close friend of the Widney family for many years. She attended the funeral of "Southern California's grand old man of science and education" yesterday afternoon when Dr. Rufus B. von KleinSmid gave the memorial address.

Mrs. Hills likes to remember the day when, as a young girl visiting at the Widney mansion in the Washington Hill district, she was called into the dining room with the other children to hear grace said at the first dinner meeting of the board of Southern Methodist college directors and their wives. This institution later became U.S.C.

Dr. Widney founded the first Los Angeles medical association in 1871, served as health officer on the first Los Angeles board of health which he helped form, founded the first medical school in Southern California and was one of the first proponents of establishing a great harbor at San Pedro.

He drew up many of the original surveys of the harbor area which attracted the attention of Congress and won Federal appropriations for the harbor. He had lived in Southern California since 1862.

Hollywood buys Railroad RENO, Nev. (U.P.)—The bankrupt railroad instead of going into the hands of receivers are now going into the hands of Hollywood. Federal Judge F. H. Norcross has authorized the sale of the equipment of the historic Virginia and Truckee railroad to a movie company for \$500.

CANDIDATE



WILLIAM G. BONELLI
experience has been valuable

"Because of the public response which has attended my efforts to improve conditions in the Fourth Equalization District since my appointment, and my personal conviction that a great majority of our citizenry will support a program of strict law enforcement, I am today announcing my candidacy for election to the State Board of Equalization at the coming August Primaries," said William G. Bonelli today.

"The \$200,000,000 annual volume of work of this Board is a great responsibility. Its functions are many and varied. My experience in the handling of personnel and executive duties in both public and private business has been valuable to me; my familiarity with legislative work has been helpful in assisting to work out new rules for the solution of regulatory problems in the Board's work, and my legal training has been of assistance to me in the judicial work of the Board."

State Pension at City Park Rally Sunday

A rally meeting of proponents of the California State Pension plan ("30-a-week-for-life") will be held in the city park all day next Sunday, July 10. There will be a program of talks about the proposed pension plan which will be voted on in the November election and the public is cordially invited to attend.

Leaders of the \$30-a-week plan declare that the proposition has aroused keen interest here and that they intend to make the park rally interesting for all who care to attend and learn more about the plan and what it offers in the way of "real" social security for everyone.

Drunk Driver Kills Self; Injuries Friend

(Continued from Page 1)
was warned by his brother not to go with Maggart in the truck. The accident occurred about a mile and a half from Salinas house.

Maggart's body was removed to Stone and Myers' Mortuary to await the inquest and funeral arrangements. One of the driver's shoes was found 113 feet from the body on the new lawn in front of the CBS-KNX transmitting station. The lace had not been broken or loosened.

Driver Held Negligent
After hearing testimony from four persons yesterday afternoon, the coroner's jury decided that Maggart's negligence was responsible for the accident that resulted in his death. It was evident, from statements by Salinas Arias, that the truck driver was considerably under the influence of liquor and was determined to prove that his machine "could go 70 miles an hour."

Mrs. Harriet M. Ohlson, Los Angeles friend of Mrs. Maggart, who, she said, is divorced from Eliza Phillip Maggart, identified the body, said the victim was born in San Francisco. Sergeant Ernest M. Ashton testified as to the accident scene and various measurements. The truck, he said, "must have been going as fast as it was able to go."

Salinas Arias, a dairy farmer here, described Maggart's appearance at his place about an hour before the accident. The victim-to-be was boasting about the speed of his truck and wanted to bet "it would go 70 miles an hour." Arias said Maggart's eyes were very red and he was "talking loud and making a scandal of himself. I figured he was very drunk."

Robert Hamilton, young Hydril company worker, told Deputy Coroner Arthur Kane that Maggart passed him going north at a high rate of speed and just missed going off the pavement. Then the truck shot across the paved roadway and hit the soft shoulder causing it to skid and spin over.

The jury, composed of Edward Brunner, Bert Dye, L. B. Kelsey, Charles Law, E. A. McBride and Gene Graves heard the autopsy report that stated death was due to a basal skull fracture.

Distress Not So Acute
ANCHORAGE, Alaska (U.P.)—Pilot Gordon McKenzie was flying peacefully along when he noticed below a large pile of brush laid out in the form of a circle—it was a signal of distress. He landed. A trader rushed out to greet him and handed him an order for cod liver oil and a jar of face cream.

The Herald's Sport Page

Holiday Games Are Divided

Opposing the Los Angeles Colored Giants in a tournament game at the city park last Sunday, the Torrance-Lomita Merchants displayed a powerful attack to trounce the Negro stars 9 to 2. Hamilton pitched for the local team, allowing the Giants eight scattered hits. The T-L club collected five singles that counted off the Giant twirler. Check caught for the locals.

In an exhibition game that had no league standing, the T-L squad lost to the Sunset Gas nine Monday, July 4, 7 to 3. The Gassers collected five hits to the locals' eight. Watts started for the Merchants but was relieved in the sixth by Patalano. Check also caught this game.

Next Sunday Manager Walt Morris and his T-L club will take on the Film team, composed of a number of former league players. On the following Sunday, July 17, the Merchants will play a return game this time a tournament engagement—with the Sunset Gassers.

Quayles Show Prowess In Archery Meet

Robin Hood and his merrie men of Sherwood Forest would have welcomed the Brothers Quayle and their sister Julia had the Quayles lived in those roistering days of Old England. Last Sunday and Monday Jesse and Julia Quayle competed in the Western Archery meet at U.C.L.A.

Roland, a meat-cutter, demonstrated his prowess with the long bow by breaking the national record of the 180-yard flat target event. He scored 272 points, two more than the previous record, with his 56-pound target bow. He was awarded the "cloud" and a large trophy cup.

Jesse, who works in the grocery, placed eighth in the field archery division, using a 66-pound bow for his snap shots. Miss Julia was competing for the first time and, although she did not place among the top performers, gave evidence that with more experience she will command attention of all bow-and-arrow sportsmen and women.

Boys' State Elects Bell

With all the political training he received in high school—and from his father, former City Councilman Carleton B. Bell—it was only natural that Harry Bell, who graduated from Torrance high last month, received the endorsement of Boys' State for State Controller late last week in Sacramento.

Young Bell who is a member of the Boys' State, a practical school in government sponsored by the American Legion, was also elected to the chairmanship of the Whig party, named a member of the "city election board" and was pro tem at the Sacramento gathering.

Banana-Burglar Robs Home Here

A banana-eating burglar robbed the home of Mrs. McDowell, at 2038 182nd street of \$30 in cash, a plain gold band wedding ring engraved "E to H. 1906" and a woman's wrist watch yesterday, according to police reports. The banana was consumed in the kitchen and while the marauder left the skin he left no clue as to his identity.

Crewman Home Zamperini Ends 1938 Season



Captain Gordon Adam of the University of Washington variety crew was welcomed last as enthusiastically as his return to Seattle from Foughkepsle regatta, although his crew had won first, instead of third place. Welcoming him is Miss Margaret Kubler of Seattle.

Louie Zamperini ended his first season as a Trojan variety distance runner last Sunday by placing fourth in a field of some 25 of the country's outstanding track stars competing at the National A.A.U. meet in Buffalo, New York. He is expected home here this week-end.

He may participate in a Los Angeles meet later this month. However, the season has been a considerable strain on him and it is more likely that he will hang up his spikes until he starts his junior year at U.S.C.

Glenn Cunningham, "grand old man of distance runners," showed that he is still tops among all aspirants to his crown when he won the "metric mile" of 1,500 meters at Buffalo without difficulty. The time was 3m. 52.55. Chuck Fenske, defeated by Zamperini in the Minneapolis National Collegiate meet, placed second. San Romani was third and Louie fourth.

Makes No Predictions
The Torrance star's eastern invasion this season showed one record-breaking win (that at Minneapolis), a defeat by Fenske in the Chicago Pacific Coast Big Ten meet and his fourth at Buffalo. Zamperini refused an invitation to continue running in Europe this summer with a group of barn-storming athletes from the U.S.

He has a strenuous program ahead of him during the next two years—the outstanding goal being a place on the U.S. Olympic team which is scheduled to compete in Tokyo, Japan, in 1940. He will be 23 then and only 27 in 1944 when the 13th Olympiad rolls around.

Track experts point out that Cunningham ran his best at 27 and thereafter and they believe Zamperini will do the same. Several months ago when Cunningham participated in an exhibition race in Los Angeles he declared that "if any one ever runs a four-minute mile it will be Zamperini." However, Louie makes no predictions about a four-minute mile and as yet he has not attempted to set any mile records in the higher brackets of track history. He merely runs to win.

Ocean Anglers Get Big Catch

Hundreds of anglers from various cities of Southern California enjoyed one of the best holiday week-ends in the best of Long Beach, when they returned to their homes with tons of fish. In addition to barracuda, rock bass, sea bass and yellowtail, there were many halibut, corbina and softfin croaker and other varieties of fish. Surf anglers had one of the best week-ends of the season. Scores of corbina and softfin were taken near and under way in Alamitos Bay. Some old-timers say that the surf is like to play there on account of the broken bits of clams.

The ocean generally is in a better condition and prospects for the remainder of the week are bright. Last week's heavy groundswells, which ripped the help to pieces and littersed the water, have subsided. The results over the holidays and clear water made the anglers smile again.

Industrial League Games Near End

Final games in the second half of the Torrance Industrial league of twilight softball teams are scheduled for the coming week, they are:
Tonight—Derrick Men vs. Tool Cribbs; Tuesday, July 12, Derrick Men vs. 20-30 club; Wednesday, July 13, Apprentices vs. C.M.O.; and Thursday, July 14, Tool Cribbs vs. Tool Room.

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Reg. Size Vapo Rub VICKS 27c

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Flashlight BATTERIES 3c

Reg. Size Phillips MILK MAGNESIA 39c

Reg. Size SHU MILK 23c

1/2x5 ADHESIVE TAPE 5c

Combination Large Size Bottle LUSTUR Shoe White 7c

With pair of white shoe laces.

Reg. Size IRONIZED YEAST 71c

Full Pint U.S.P. COD LIVER OIL 29c

Large Size ALKA SELTZER 54c

Reg. Size Fletcher's CASTORIA 31c

Black or Brown Shoe Laces 1c

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