

FHA INSURED HOME FINANCING SAID AVAILABLE INDEFINITELY

Due to the great amount of publicity given to the expiration of different sections of the National Housing Act much misunderstanding has arisen as to just what is expiring and what remains in force, according to F. W. Marlow, district director, Southern California, Federal Housing Administration.

"What is to expire at the end of this March, unless extended by Congress, is the FHA insurance of Title I loans made by private lending institutions for the purpose of repair and modernization of property after that time. This does not in any way affect those insured loans which are already set up on the books of the lending institutions up to and including March 31 of this year, they will remain in force and effect until liquidated," said Marlow.

"Another phase about which much has been written was the expiration of the U. S. treasury's guarantee of the insurance fund debentures scheduled to expire on July 1, 1937. This, however, Congress has extended for two years to July 1, 1939. Under this phase of the act, private lending institutions are fully guaranteed by the U. S. treasury as to principal and interest on debentures issued by the FHA in exchange for properties of which the FHA is forced to take possession when a borrower defaults on his payments.

Insures Against Loss
"As for the loans to be insured under Title II, or the home financing section of the National Housing Act, such loans will be available indefinitely. This Title II type of loan covers the buying, building or refinancing of a home property. Under this section the FHA does not make, but does insure loans up to 80 percent of the value of a residential property, but not to exceed \$10,000 in amount, over periods of time up to 20 years, on a monthly payment basis of approximately \$10 per month on each \$1,000 borrowed.

"Residential properties up to and including four, one-family units are eligible for such insured financing. The money itself is loaned by private lending institutions which the FHA insures against loss when the loans are made in accordance

7 New Patients Enter Hospital

New patients received at Jared-Sidney-Torrance Memorial hospital this week were:

Robert Anderson, 321 Gentry street, Hermosa, on March 12 for medical attention.

Gene Coatsney, 11-year-old son of Mr. and Mrs. Paul Coatsney of 341 Monterey boulevard, Hermosa, who underwent a tonsillectomy March 16.

Mrs. Carrie Hughes, 1550 Marine street, Wilmington, March 12 for surgical attention.

Fall Fractures Hip
Julius Kirchner, 718 Third street, Hermosa, March 11, for medical care.

Miss Edith Prior, 732 Via Somonte, Palos Verdes, Wednesday morning for surgical attention.

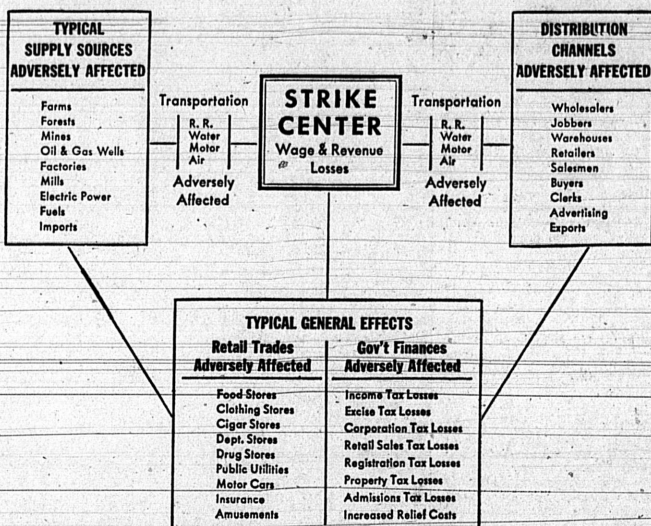
Mrs. Mary Shea, 416 South Guadalupe, Redondo, received March 13 suffering from a fractured hip suffered as result of a fall at her home.

Mrs. Anna Sutherland, 11049 Hawthorne boulevard, Inglewood, March 17 for surgical treatment.

ON BUSINESS TRIP
J. D. Spaulding, assistant to the vice president of the National Supply Company, is on an eastern business trip. Yesterday he was reported in Springfield, Ohio. The executive is not expected to return for 10 days, or two weeks.

Brothers-Are Police Chiefs
PASADENA, Calif. (U. P.)—The choice of James E. Kelley as chief of police of St. Louis, Mo., makes two police chiefs in the family. He is a brother of Chief of Police Charles H. Kelley of this city.

TYPICAL EFFECTS OF A STRIKE IN ANY MAJOR INDUSTRY



The chart above shows how the chief effects of a strike begin immediately to spread in all directions. Back at the supply sources, cancelled orders for raw and semi-finished materials and equipment tend to create additional unemployment and lost business in ever-widening circles. In distribution channels, sales,

employment, and income fall off more or less sharply. Transportation revenues shrink. Curtailed business and thin pocketbooks at the strike center, in the supply sources, and distribution channels result in generally reduced retail trade, smaller tax collections, increased relief burdens. This picture of

the long trail of losses, even much simplified as it is, indicates why economists cannot estimate in advance the total cost of a strike. Studies of the losses from previous strikes show that their total cost mounts to anywhere from 6 to 700 times the value of wages lost by men thrown out of work at the strike center itself.

OFFICERS ELECTED

Ruby Zaver was elected president of the Narbonne high school Junior Scholarship society at their last meeting. Other officers are Richard Sedan, vice-president; Gladys Brown, secretary; and Ted Matsushima, historian.

Girls Trained As Hostesses

LONDON. (U. P.)—In a flat equipped with the latest conveniences and furnished and decorated in the modern manner, London East end school girls will learn cooking, domestic economy and how to entertain guests.

Sub Zero Braved In Shack

WHITEHALL, Wis. (U. P.)—The mercury has dropped to 40 degrees below zero many times here this winter, but Bert Breed merely turns up the collar of his sheepskin coat and refuses to move out of the house-car he built from a 1917 model car.

Bring Your Eggs and Hunt 'em At Park March 27

"Let's have an Easter egg hunt—you bring the eggs!" So invited the Recreation Center this week. The festival will be held at the city hall park diamond Saturday afternoon, March 27, beginning at 1 o'clock.

Each participant is expected to bring two eggs—hard-boiled of course—to the event. There will be games and contests and prizes galore.

State Picnics

NEBRASKA... The annual spring picnic reunion for the Nebraskans, resident or visiting, will be held all day Saturday, March 27, at Sycamore Grove Park, Los Angeles.

Prune Market Slumps

HOLLISTER, Calif. (U. P.)—Europe's armament race is having a serious effect on the California prune market. Germany, because of food rationing, virtually has quit buying prunes, while England and France have restricted their prune purchases.

FOR RENT

You may want to rent a tiny cottage—you may want a 12-room house. But in any case you want it quick and the fastest way to find anything is to turn to the

HERALD WANT ADS

FHA Insures Funds For Improvements

Since the inauguration of the Federal Housing Administration an opportunity has been given to obtain funds on reasonable terms for improving property. Painting, heating, plumbing, ventilation, roofing, and various other building work not only constitutes a real investment in improving living conditions and preserving equities in building but also reduces the cost of maintenance and operation of property.

Private financial institutions approved by the Federal Housing Administration advance credit for such modernization purposes.

Improvements Only New Building Work Here This Week

Building permits issued at City Engineer Frank R. Leonard's office during the past week totaled \$790. It was learned today. The largest construction job was the installation of two fire escapes, costing \$490, at the Dole Drug company building, 1221 El Prado, by the Jackson Iron Works of Los Angeles for the Capital company, owner of the building.

Police Chief G. M. Calder is repairing his home at 1736 Andree avenue, the work to cost \$100, and Nick Mouzakis is erecting a \$200 addition to his home at 2307 Border avenue.

Charlie Says:

"Now that radio comedians have taken to including each other on their programs, fighting, and wise cracking about the other's ability to whistle thru his teeth or bang off a Beethoven concerto on a zither... it occurred to me that local merchants might well follow the precedent set by these high salaried pseudo-comers.

"For example, I might get personal and advertise that Hunter Scott down the street couldn't hit the city hall with a machine gun in broad daylight (you should see his marksmanship medals); or I might say that Banker Post couldn't figure simple interest at 3% (it's usually 6%... or is it?) Of course they could say that I couldn't raise water lilies for sour apples... and they'd be right!... most of mine got frit off in the big freeze. Remember it?"

"Yours for Stewart-Warner, Charlie LeBoeuf."

MODERN APPLIANCES

1427 MARCELINA PHONE 888

GENERAL ELECTRIC REFRIGERATOR

THE BIG REFRIGERATOR BUY FOR 1937!

NEW Triple-Thrift REFRIGERATORS

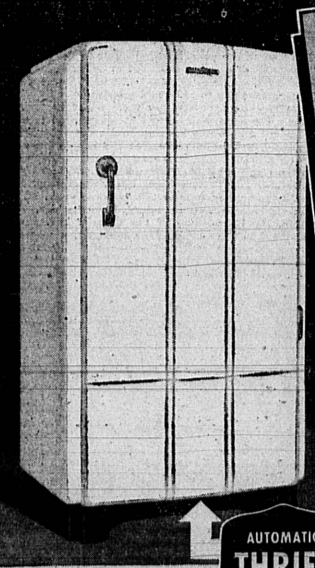
- 1-You save on PRICE!
- 2-You save on CURRENT!
- 3-You save on UPKEEP!

• More Ice Cubes • More Cold Capacity • More Storage Space • More Conveniences and LESS COST. See for yourself!

NEW LOW PRICES!

- *15 New G-E Models!
- *New, Faster Freezing Speeds!
- *New, Easy Out Ice Cube Trays!
- *New Thrift-meter to show at a glance that cabinet temperature is correct and economical.
- *New Full Width Sliding Shelves to give more usable storage capacity, even the top shelf slides!
- *Automatic Interior Lighting.
- *All 4 refrigeration services—1. Fast Freezing; 2. Frozen storage; 3. Normal safety-zone storage; 4. Fresh vegetable storage.

EASY TO BUY—Terms that permit it to pay its own way.



• G-E Thrift Unit is only refrigerator mechanism with forced-feed lubrication and oil cooling—exclusive features that assure quieter operation, less current cost and longer life.

AUTOMATIC THRIFT UNIT
Sealed-in-Steel
Requires no attention. Not even oiling!



SAM LEVY

DEPARTMENT STORE

1307-1313 SARTORI AVENUE
TORRANCE

They're NEW for Easter

"Thistle Shade" DRESSES

They blend with any color combination. In Exquisite Silks and Silk Crepes, beautifully trimmed...

\$7⁹⁵ to \$16⁹⁵

Sizes
12
to
50



Scores of Other

New Dresses

Just Received!
And they all have that fresh, new Easter "look"...

\$4⁹⁵ to \$16⁹⁵

Wool COATS

In the new thistle shade and other contrasting colors. Smart, new jigger styles.

\$7⁹⁵



Buttercup FROCKS

For Children of All Ages

\$1⁹⁵ to \$3⁹⁵

• A glamorous new selection that is most complete. Choose now for Easter. Among the materials are: Imported Organdie, Washable Taffeta, Broadcloth and Prints. All guaranteed fast color.

CHILDREN'S WHITE COATS
Smart New Models In All Sizes



SWITCH TO ELECTRIC COOKERY

It's modern and up-to-date

• No woman wants to think of her home as old-fashioned, obsolete. Yet many a brand-new home is already outmoded because it does not contain an All-Electric Kitchen.

• There's no need for anyone to make this mistake, not when the latest type of electric range can be purchased for only a few cents a day. • Probably you already own an electric refrigerator. That's the first step toward your electric kitchen. The range is your second step and you're ready for it now. • See your dealer... find out how easy it is to enjoy the advantages of electric cookery. Bring your kitchen up-to-date with a new electric range.

SOUTHERN CALIFORNIA EDISON COMPANY LTD.