

TRIAL TODAY

Trial of V. J. Cox, arrested some time ago on charges of petty theft preferred by Mrs. Carrie Williams, of Lomita, was set for today in the justice court at Gardena. Cox is accused of taking away amounting to about \$12 in value.

Motorist's Dollar Goes Farther Now

"The motorist's dollar goes twice as far in the purchase of gasoline and other petroleum products as it did nine years ago," says A. H. DeFries, vice president and general sales manager of General Petroleum Corporation. "U. S. bureau of labor statistics reveal that while the price level of all commodities has declined 20 percent since 1926, the price of petroleum products has been cut about 50 percent. It is also declared by Petroleum engineers that gasoline is at least 20 percent more efficient than it was when it cost twice as much."

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News From Washington

By Your Congressman CHARLES J. COLDEN



The President and the New Deal are facing a most strenuous crisis in legislation in the closing days of the first session of the 74th Congress. In the beginning, the President's New Deal measures were received with enthusiasm and were passed with a bang. The supreme court decisions were a staggering blow to the enthusiasm that had swept the President's measures through both Houses. At all times there was an active minority of Democrats who opposed the President's program, but who followed along because they were Democrats and felt it their duty to be regular. Now in these chaotic hours of a great battle this minority is aligning itself with the Republicans and the New Deal measures receive much greater criticism and a much more determined opposition.

At this particular time, the House is engaged in a momentous struggle over the holding company bill, introduced in the Senate by Senator Wheeler of Montana, and in the House by Mr. Rayburn of Texas. This holding company bill won the necessary votes in the Senate by the narrow margin of one vote and it is having a tough battle on the floor of the House. Since this bill is directed largely at the electric and gas utilities, it has aroused powerful interests from every part of the country. The shrewdest attorneys and the most clever lobbyists have concentrated on Washington. They were able by their own powerful influence to cripple this bill in the House committee on interstate and foreign commerce. For many weeks the battle in this committee has been surging back and forth and it was thought at times that the bill would never reach the floor of the House.

Sam Rayburn of Texas, the chairman of the committee, is one of the ablest men in Congress. He has been making a marvelous fight. Unfortunately for the public, they get very little information of the struggles that go on in committees, but finally Sam Rayburn was able to get his bill reported out of the committee, although he had to make sacrifices and the holding company bill was shorn of some of its most drastic provisions, including what is popularly known as the "death sentence," which means the entire elimination of those holding companies that cannot convince the securities and exchange commission of a legitimate right to exist.

Now that the bill is on the floor, the fight is out in the open and a militant group is attempting to restore the most vital provisions that were passed by the Senate and eliminated in the House committee. During my days in Congress I have never yet seen a struggle so bitter and one that has provoked such a tenseness of feeling that now exists in the

House. The most powerful debaters in the House are participating in this struggle and it is one time when the debate is cutting and language is plain and feelings are unreserved. Feathers and flowery phrases have flown and the combatants are hurling verbal and sizzling bricks, voices are cracking, collars are burning and shirts are wetting. It is a last ditch struggle.

Mr. Rayburn, himself, opened the debate. He was ably supported by John Rankin of Mississippi, one of the most popular orators in the House. The attack on the original bill and the latest version of the emasculated bill, as it was revised in the committee, was made by George Huddleston of Birmingham, Alabama, an able orator, who made a most adroit attack upon the President's program, and his speech was cutting with sarcasm and illuminated by humor. It was one time when the majority of the House subsided and Huddleston had the rapt attention of every member on the floor and of the well-filled galleries. It takes a powerful speaker to demand such attention in the House. Congressman Seward of New York, a former Senator of that state, and frequently mentioned for president, also made a powerful attack on the proposal to eliminate the holding companies. There were many speeches made, in fact eight hours of general debate, but the ones referred to were the outstanding discussions of the proposal and speeches that would attract attention anywhere and at any time.

The fight over the Wheeler-Rayburn bill for the regulation of utility holding companies began from the very scratch. Representative Rich of Pennsylvania demanded the reading of the entire bill at the opening of its discussion. The usual procedure is to discuss with the formal reading of the bill, for the reason that all bills must be read under the five-minute rule and it is unnecessary to read these bills twice. Since the bill passed by the Senate contains 155 pages and the House bill 138 pages, this consumed much time and caused several hours delay, which was one of the obnoxious acts of those opposed to the passing of the bill. Other dilatory methods are to raise the point of no quorum and to compel the calling of the roll at every opportunity. So the House is having a hectic time, a number of the members are in bad humor and the hot weather doesn't add to the good disposition of members of Congress.

President Roosevelt has never faced a harder battle than this

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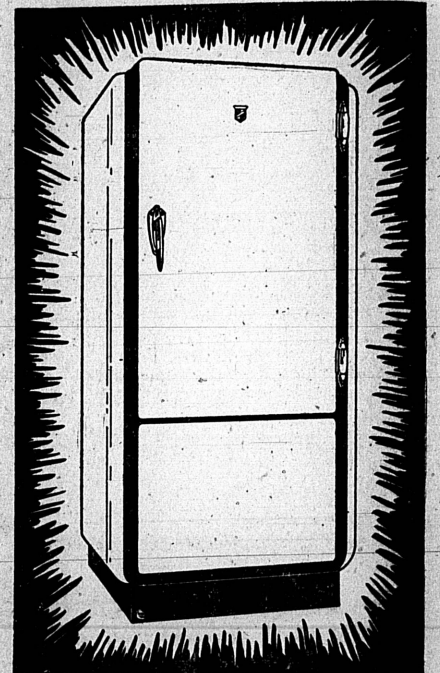
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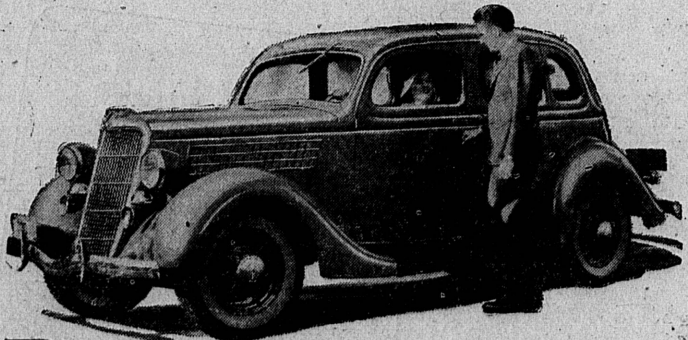
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BE SURE TO VISIT THE FORD EXHIBIT AT AMERICA'S EXPOSITION, SAN DIEGO

Kiwanis Juniors Outslug Hermosa

Torrance Kiwanis Juniors fought a losing battle with the Hermosa Beach Junior Merchants last night, up to the sixth inning when they finally knotted the count at 9-9 and uncashed a barrage of hits and runs in the seventh to take the game, 13-9. Archer, a new chucker, started for the Kiwanians and was hammered hard for seven hits and nine runs in the first three frames. Hank Brissinger relieved Archer and stopped the tide, giving his mates a chance to come from behind to take the game. Only one hit was made off Hank, giving Hermosa Beach eight blows in all while the Kiwanians slammed Crowther for 16 safeties.

American Gas and Electric Company, which was quoted at about \$294 per share in 1929, that dropped to \$3.75 per share in the crash. The American Power and Light Company dropped from \$171.50 per share to 75 cents. The Standard Gas and Electric Company dropped from \$238 to \$1.25 per share, and these are but a few of many instances introduced into the Record.

During this period of the debate in this holding company stock many examples have been cited that instead of trimming the salaries and expenses, in many instances, the salaries of the officials were greatly increased, and these officials succeeded in raising their own salaries, while the investments of the public were being wiped out and repudiated their own argument in behalf of the widows and orphans who had invested in their stock.

I had the privilege of listening to General Hugh Johnson, the seasoned old hard hitter, at a flight meeting recently. There is plenty of fight left in the old general and he will probably be heard from many times before he is relegated to political oblivion.

ON VACATION Mrs. Mae Horrell, nurse at the Jared Sidney Torrance Memorial hospital, accompanied by her mother is on a motor trip to Alberta, Canada, and expects to visit Yellowstone Park and other points of interest before returning home.

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