

Charter No. 14202 Reserve District No. 12

REPORT OF THE CONDITION OF THE

Torrance National Bank

IN THE STATE OF CALIFORNIA, AT THE CLOSE OF BUSINESS ON MARCH 31, 1935.

| ASSETS | |
|--|---------------------|
| 1. Loans and discounts | \$ 78,178.02 |
| 2. Overdrafts | 19 |
| 3. United States Government obligations, direct and/or fully guaranteed | 120,718.25 |
| 4. Other bonds, stocks, and securities | 114,278.88 |
| 5. Banking house, \$28,500.00. Furniture and fixtures, \$3,000.00 | 36,500.00 |
| 6. Reserve with Federal Reserve Bank | 82,173.73 |
| 7. Cash in vault and balances with other banks | 73,428.16 |
| 8. Outside checks and other cash items | 4.36 |
| 9. Redemption fund with United States Treasurer and due from United States Treasurer | 2,500.00 |
| 10. Other assets | 814.98 |
| TOTAL ASSETS | \$468,291.45 |
| LIABILITIES | |
| 15. Demand deposits, except United States Government deposits, public funds, and deposits of other banks | \$119,966.71 |
| 16. Time deposits, except postal savings, public funds, and deposits of other banks | 55,581.93 |
| 17. Public funds of States, counties, school districts, or other subdivisions or municipalities | 65,591.28 |
| 18. United States Government and postal savings deposits | 80,259.87 |
| 19. Deposits of other banks, including certified and cashiers' checks outstanding | 5,577.85 |
| Total of items 15 to 19: | |
| (c) TOTAL DEPOSITS | \$286,978.24 |
| 20. Circulating notes outstanding | 50,000.00 |
| 21. Other liabilities | 29.18 |
| 22. Capital account: | |
| Class A preferred stock, 5000 shares, par \$10.00 per share, redeemable at \$10.00 per share | \$100,000.00 |
| Common stock, 5000 shares, par \$10.00 per share | 50,000.00 |
| Surplus | 20,000.00 |
| Undivided profits—net | 1,286.08 |
| TOTAL CAPITAL ACCOUNT | \$121,286.08 |
| TOTAL LIABILITIES | \$468,291.45 |
| MEMORANDUM: Loans and Investments Pledged to Secure Liabilities | |
| 23. United States Government obligations, direct and/or fully guaranteed | 132,132.61 |
| 24. Other bonds, stocks, and securities | 36,136.76 |
| TOTAL PLEDGED (excluding rediscounts) | \$168,269.37 |
| 27. Pledged: | |
| (a) Against circulating notes outstanding | 50,000.00 |
| (b) Against United States Government and postal savings deposits | 37,462.50 |
| (c) Against public funds of States, counties, school districts, or other subdivisions or municipalities | 30,806.87 |
| (d) TOTAL PLEDGED | \$118,269.37 |

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES, ss:
I, R. J. Deiningger, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
R. J. DEININGER, Cashier.
Sworn to and subscribed before me this 5th day of March, 1935.
W. E. BOWEN, Notary Public.
My Commission expires 4/2/35.
Correct—Attest:
FRANK DALTON,
CHAS. T. RIPPY,
JAMES W. POST,
Directors.

Know Your Library

Continued from Page 1

entire system, there were other operative costs to be met for binding, rebinding, printed forms, blanks and supplies, postage and cartage, furniture, equipment and repairs to equipment, as well as the general cost of supervision for each part of the entire system.

The staff at the local agency is small because the overhead technical work is carried on by a group of specialists at the central headquarters in Los Angeles. The central group is trained to know the markets for book buying, the details of binding, cataloging and similar work requiring expert knowledge. The local assistants, Mrs. Isabel Henderson and Mrs. Dorothy Jamieson, are book-loving people interested in the welfare of their patrons.

Quarters: The present library building at 1317 El Prado is centrally located. Reading room facilities in this well kept library are somewhat limited, although it is open from 1 to 8:30 o'clock for adults and children alike, every week day except Saturday. A more attractive and adequate building is desirable, a building which would provide quarters for an increased stock of books, separate rooms for adult and juvenile readers, a place where story hours for children and lectures for adults might be held, and an adequate staff and workroom.

Community Service: The ideal library community should have 80 percent of its residents registered as borrowers and their use of books should total five times the population figures. Torrance falls slightly below the registration figure, with few more than 2,000 of its 7,285 residents (1930 U. S. census) registered at the library. However, it is more than living up to the standard in the use of books, since 38,293 volumes were circulated from this branch last year.

Standards: The itinerant members of the staff of the Los Angeles county library have many opportunities to compare service in various communities and to suggest means of improvement if any locality seems to be falling below the standard. Judging by its circulation of books for the year 1933-34, Torrance ranks thirty-third among the contributing agencies of the county library system. A careful check of the requests made by patrons and filled, shows that this branch is actually meeting the requests of Torrance readers. It is also a well known fact that few book collections in the whole county are kept in better physical condition than those owned by the Los Angeles county public library.

Book Stock: The book collection housed in the Torrance branch is comparatively small, as is typical in any system which provides for continuous turnover of books and replenishment from a central stock. However, the local deposit of 5,701 volumes approximates the standard of the American Library Association of a book per capita. This collection contains the best of the standard fiction for adults and a well rounded juvenile selection made by Miss Noite, who is at present the chairman of a committee of the California Library Association on standards for juvenile readers. The collection at Torrance also includes some 300 reference books, which are valued at \$1,300.00 and an interesting variety of non-fiction books which have been sent to meet the interests of patrons of the library.

In addition to the basic collection of books at any branch of the Los Angeles county library, patrons have access to more than 400,000 volumes belonging to the mother library, which are available upon request. If the book is not immediately available it will be recalled from another branch where it is not in use, or it may be borrowed from the California library in the state. Book titles which are not already in stock and are requested by patrons always receive consideration for possible purchase.

The local book collection is also supplemented by subscriptions to 38 of the best current magazines, and if a particular number or another title is desired and is lacking at the branch, it may be secured by loan from the thousands of bound and unbound numbers on file at the central library. Very few government documents are to be found at the branch library, but these may also be borrowed upon request. Some indication of the operation of this special request service may be

gained by examining the record of books shipped to Torrance in the single month of March, 1935. These show an unobtainable wide range of subjects ranging from amateur trapping to expert wood finishing.

In the technical field, books were sent to answer personal needs of individuals studying to perfect their craftsmanship—in such unusual and unrelated fields as gem cutting, photography, mechanical drawing, refrigeration, and first aid. Yet it appears residents are interested in play as well as work and intend to enjoy life out of doors, for one person secured "Camps in the Woods" and another, strange to relate, "Croquet Rules."

Books supplied in economics were represented with varying slants ranging from the theories of Karl Marx to "The Road to Liberty" by ex-President Hoover. As for literary interests, cosmopolitan tendencies are hinted when one patron wants an "Elementary Grammar of the Japanese Language," another delights in a literary masterpiece written by a simple Irish policeman about life in the Blasket Islands, a sort of biography which he called "Twenty Years a-Growing," and still another reveals in the "Autobiography of an Attitude" by that American supercilious, George Jean Nathan.

As might be expected at this time of year when nature has competed everything so beautifully in California, residents of Torrance are evidently most content to travel at home—thus the books of travel which predominated had to do with "Death Valley" and "The California Padres and Their Missions," although one wayfarer did take an "English Journey." The borrowers also journeyed back to other times, reading not only such books as the "Story of Invo," but also about the "Conquest of Mexico." It was interesting to find that the German lines, not forgotten, judging from requests for "British Agent," that fascinating story of the British secret service in Russia, which has been filmed so successfully, as well as the more recent book called "All's Fair," by Landau, which tells of the work of the same agency behind the German lines. As for books of biography, they ranged all the way from that little known French king, "Francis I," down to "A Child Went Forth" by Dr. Helen McKnight, Dr. "Nelle" of Inyo county, California, one of the first women in the state to practice medicine.

CHILDREN'S matinee Tuesday AT TORRANCE

A special children's matinee will be given Tuesday afternoon, April 15, at 2 o'clock at the Torrance Theatre, sponsored by the Fern Avenue Parents Teachers Association. "Heldorado," the feature to be shown, is highly approved by the California State P. T. A. for both children and adults. Included in the program are a Mickey Mouse, Popeye, Cinderella cartoon in color and other appropriate short subjects. The show will last about two hours.

Elementary school children can buy tickets from Mrs. J. O. Bishop, 2021 Carson, or Mrs. O. E. Hall, 2107 Gramercy, Fern Avenue, children can buy tickets from Mrs. Charles Arzilli, 1408 Beech, or Mrs. D. A. Barnard, 2552 Sonoma avenue.

The use of the auditorium was donated through the generosity of Dr. W. Van Derlip, owner of the Torrance Theatre.

BUTTON HEARING set for Monday AT GARDENA

Archie Button, who was returned from Marshfield, Oregon, on an extradition warrant last week, to face charges of kidnaping and rape, was arraigned before Judge Frank Carroll of the Inglewood justice court sitting at Gardena Monday. He will appear next Monday morning at 10 o'clock for a preliminary hearing. Button disappeared from this section following the alleged attack last November and has been a fugitive from justice until located and arrested recently in the northern city. Donald Hager, also implicated in the affair, is now serving a sentence in San Quentin.

Keeping Up With Torrance High

At the final spelling contest held in the senior high school, the following students managed to correctly spell the tongue twisters fired at them by the English teachers in charge, and were the ultimate winners who will participate at the district meet, April 24, with Banning: Vida Jones and Glory Zahradnik, junior B's; Laurilla Lancaster and Adeline Morrison, junior A's; and Jayne Traller and Roger McGinnis, senior A's, who will be the alternates. Glory Zahradnik, who missed only one word, will captain the team. Incidentally, all the members of the team belong to the Scholarship Society. Listen over KFAC on April 24, and hear the spelling contest between Banning and Torrance. The time is 8 p. m.

After completing the first part of their flag making project by finishing the flags of the 21 countries in the Pan-American Union, the World Friendship Club held its April meeting Monday night, April 8, and gave a unique Pan-American Day (April 14) program by presenting the flags. After the general business meeting, the program commenced with a talk on "The Significance of Pan-American Day" by Maycie George, and was followed by a Mexican piano selection played by Gertrude. Next Margaret Condon gave a talk on the "Significance of Flags." Bill Keeler and Louis Zamperini put the flags in their holders, which were arranged in a semi-circle with the American flag in the center. The flags were placed one at a time, with an explanation of the flag's origin and design. After the 20 flags had been placed (the United States flag was already in its holder) the club members saluted the flag and sang the "Star Spangled Banner." The program was concluded by a accordion piece by Laurella Lancaster. After each flag had been put in its holder and the explanation had been given, the national anthem of the country whose flag was just placed was played. The program was arranged by a committee of three, Yvonne Keeler, chairman; Louis Zamperini and Maycie George. Those who had some part in making of the flags were Agnes Peet, Jean Burger, Margaret Kibbe, Edith Steffy, Mildred Lukes, Lois Williams, Betty Yost, Juanita Mullen, Jayne Traller, Jack Peterson, Hubert Luck, Louis Zamperini, Yvonne Keeler, Mary Anne Aaylor, Wilma Whitney and Donald Moser.

Singing "Break Forth O Beauteous Heavenly Light," "How Shall I Filly Meet Thee" and "Adoramus Te," the Madrigal Society furnished part of the entertainment for the education and open house program given at Banning high school, April 5. The San Pedro orchestra preceded the Madrigals with a group of selections, and Banning high school followed the Torrance organization by presenting two plays.

Choosing from the high school gym classes, Miss Bent, gym teacher, selected a senior, a junior, a sophomore and a freshman basketball team. Playoffs were held during last week and they resulted in a tie, which will be played off soon, between the junior and senior teams. Each team member will receive 100 G.A.A. points, and the winning team's members will receive 10 additional points. The teams are composed of: Seniors, Ollie Tuber, Pat Carlin, Dot Melton, Martha Greaves, Reva Hinkle, Jane Johnston, Betty Stevenson, Wilma Whitney and Fern Wright. Juniors, Laurella Lancaster, Joan Klink, Mildred Neelands, Pat Baker, Ruth Barnard, Fanny Greaves, Mildred Hitchcock, Mickey Hunter, Doris Fullman and Eileen Miles. Sophomores, Mildred Higgins, Ethel Creighton, Rose Armstrong, Bette Elliot, Inez Smith, Florence Buchanan, Tuayoko Fukai and Kay Nell. Freshman, Betty Johnson, Martha Hoke, Betty Wright, Suyoko Hama, Lorraine Hill, Merle McHenry, Doris Kresse, Irene Wilkes, Donna McCutcheon and Marcella Crook.

Friday, April 5, the junior high students competed in a spelling bee. There were three separate contests, one for each of the junior high school grades, namely, seventh, eighth and ninth. The winner of each group was presented with a ticket to the circus, a much coveted prize. Those who came out the winners by spelling down their opponents were: Anne MacNally, B7; Arthur Woodcock, A8; and Madelyn Pinkham, A9.

Friday night, April 5, a group of the high school students attended annual open house at Chapman College in Los Angeles. After a delightful banquet and program of songs, skits and pep talks, Margaret Kibbe, Eleanor Smith, Catharine Casabaker, Jayne Traller, Margaret Condon, Righ Granger, Dorothy Elder and Bob Elder, the Torrance guests, and the rest of the group were taken around the campus and then to the auditorium where they were entertained by two one-act plays.

FURTHER DELAY
Further delay in the hearing of drunk and reckless driving charges against John Patterson, of Redondo Beach, set for last Friday, was incurred when the plaintiff, William Dingle, of Eos Angeles, was still too ill from his injuries to appear. The case was set over until tomorrow.

New Electric Dept. Opened By Star

Continued from Page 1

partment offers an imposing array of household appliances, including such nationally known electrical equipment as Hotpoint ranges, refrigerators and water heaters; Frigidaire and O'Keefe & Merritt refrigerators; Standard electric ranges; Thermador electric water heaters; A. B. electric ranges; Graybar electric sewing machines; Apex and Royal vacuum cleaners; Easy, Thor, Apex, American Beauty and Gain-a-Day washing machines; Philco, R. C. A. Victor, Atwater Kent, Zenith, Grunow, Tiffany, Toms and Packard Bell radios; Hamilton Beach mixers and General Electric mixers; and a most complete line of smaller Hotpoint appliances.

Special Offers
H. M. Abramson, manager of the Star Furniture Company in Torrance, believes that anything that is worth doing at all is worth doing well. For this reason, Mr. Abramson and Maurice Koch, associate in charge of the Torrance store, have spared no effort in equipping the new electrical department with a most complete line of appliances, covering every price range from the best that is made to the cheapest that is dependable. "Everything will be sold on the easiest terms with the lowest finance charges," states Mr. Abramson. "An especially attractive offer for the purchase of electric ranges and water heaters is being made for a limited time. Under the terms of this special offer, installations are made free in most homes, no down payment is asked, and no payment is required for 30 days. Thereafter terms are as low as ten cents a day. Also for a limited time, very low terms, extended over three years, are being given on refrigerator purchases.

"Boulder Dam power is on the way, and the housewife who is alert to the future will equip her home electrically," said Mr. Abramson. "When we consider that Boulder Dam is capable of developing ten times as much electrical energy as the total power which is generated at the mighty Niagara Falls and Muscle Shoals combined, we can begin to visualize what the completion of Boulder Dam in the very near future will mean to people of Southern California," said Mr. Abramson.

Pop Bottles Rout Gunmen
BELLAIRE, O. (U.P.)—Pop bottles are just as effective weapons as firearms, believes Octavius Brescia, a grocer. When two armed men attempted to hold him up, Brescia picked up two pop bottles and routed both men.

KOCH'S FAMILY SHOE STORE

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Open Every Evening Until Easter Beginning Sat., Apr. 13

Pre-Easter SALE

VERY SPECIAL About 200 Pairs
Women's Shoes
Pumps, Straps, Oxfords
Cuban and High Heels
Broken Sizes
Regular \$3.95 and \$2.95 Values
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White Pique
Very Cool - Washable
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GROWING GIRLS
School Oxfords
In White, Black, and Brown
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BOYS'
White Oxfords
Made By Robinson
Sizes 2 1/2 to 6
Very Special **\$1.89**

Children's Shoes
For Easter!
White, Two-tone, Black,
Brown, Patent Leathers
OXFORDS AND STRAPS
Sizes 6 to 13
89c to \$1.99

MENI...
Summer Oxfords
—White
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Leather Soles, Cuban Heels
Big Values
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Come to Koch's FOR WOMEN'S HOSIERY

Allen A. Hoss
Mission Hose
Pure Silk Chiffon Hose
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Regular \$1.00 Value... **79c**

Very Special Hose

Every Day Serviceable
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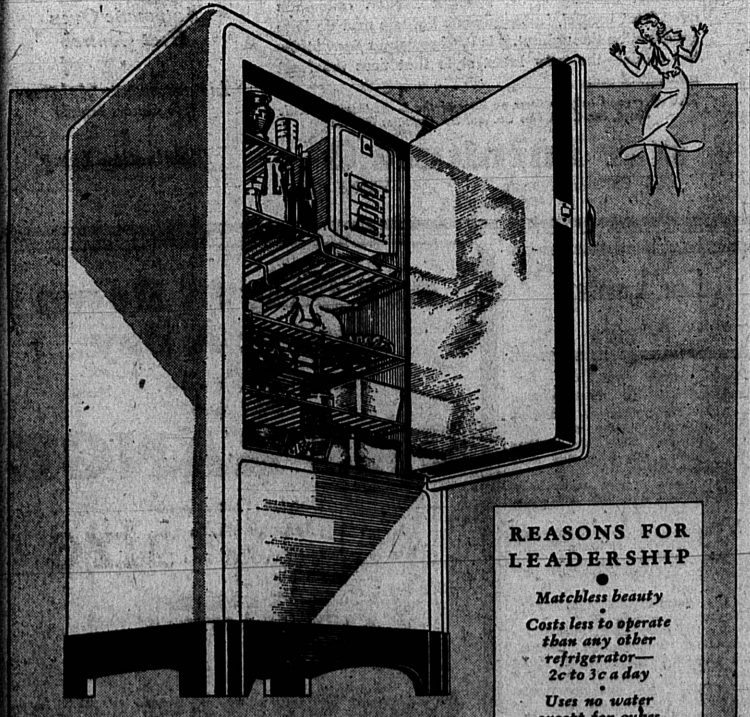
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