

Silver Diplomas This Year
GOLDEN, Colo. (U.P.)—This year the Colorado School of Mines, at Golden, will distribute silver diplomas instead of the accustomed paper ones. They will be made of silver and will be rolled into thin sheets.

BANKBOOKS BOUGHT GOODS
WATERBURY, Conn. (U.P.)—By agreeing to accept bankbooks of a suspended local bank in payment for merchandise, approximately \$30,000 extra trade was reported by local merchants in one week.

BUSINESS VS. FINANCE

By Norman Crumpacker

In the east the battle lines are forming; our President has selected the side of the fight he will be on; the struggle that historians will record as the important event of this generation—Business vs. Finance.

It is true that many popular bills have been passed in the first two years of the Roosevelt administration, but there are two bills that are the opening wedge in this coming conflict, namely the Corporate Securities Act and the "Stock Market Control" bill.

Do you know why a fence holds one hand up by his head, moves that hand quickly from left to right? To balance himself? No. He does this to attract his opponent's attention so that the sudden thrust of polished steel may be made unexpectedly. That is much like the methods President Roosevelt has used in passing these two drastic measures which are his tools to be used against the monster FINANCE.

At first many people who come under the classification of businessmen and women will misunderstand the true nature of the difficulty, and they may side tentatively with FINANCE, later recognizing their own interests. Whether we are employed or own our own business we come under the title of business.

FINANCE, as a factor, is the investment security business; the men that know how to pyramid profits, gain control of many companies, dictate the privileges you and I enjoy, tell us eventually when we may work, if at all. Let us see what happens when dollars instead of men are put to work.

Briefly, we might use this illustration to show what happens when the investment securities are put to work. You own a drug store from which you made a little surplus last year. This year you invest the surplus in some business outside your own; some form of "security".

Next week we will discuss, with the editor's permission, how FINANCE is seeking to kill this move made by BUSINESS to protect itself, and how COMMUNISTS argue that the profit system (paying you for your ability to do something others don't do) must go, and the fallacies of their argument.

Here is where the first sabre-stroke of the President is cutting. Money is being discouraged from seeking investment in competitive fields, encouraged to fields where competition will not come.

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Clock, 119 Years Old, Repaired
HEAVER DAM, Wis. (U.P.)—A 119-year-old clock with wooden movement, owned by Edward Anderson here, was restored to first class running condition by minor repairs made recently. It was made by Elsie Hotchkiss, Burlington, Connecticut, and purchased in 1815 by Gidney Howe, an ancestor of the present owner.

92 Ninth Graders Will Graduate Into Senior High At Narbonne

Because of orders from the board of education, graduating exercises for the A9's in the city schools will be held out-doors this year. Narbonne's large group of 92 ninth graders will hold their exercises Friday morning, June 22, at 10:30 p. m., in the field near the girls' gymnasium.

Parents of the students will be the only outsiders invited to be present.

An interesting program has been planned. Billy Baker, who will announce the numbers, will also give a speech entitled, "Aviation and Radio." Gertrude Hagum will talk on "Success."

There will also be a musical program consisting of a piano duet by Melia Widner and Avice Chalton; piano solo by Mavis Seckler; an accordion number by Pollyanna Hollar; vocal duet by Nellie Vorhis and Eldon Johnson; and a trio number by Ernest Collins, Arthur Fink and Donald Hart.

At this time a representative from the American Legion will present two medals of honor, to Florence Martinson and Frank Andersen, who were voted by the faculty as being the girl and boy from the A9 or B10 class who had been most active in service to the school during their junior high years. Both are B10's.

The program will be concluded by Miss Griffin's presentation of certificates, and the singing of their alma mater by the entire A9 class.

The advisers of the A9 class, which is one of the largest ever to be graduated from Narbonne, are Mrs. Knappe, Miss Vica Williams and Mr. Willebrandt.

Graduates are: Mary Jo Aikman, Virginia Alford, William I. Azuma, David J. Basting, Paul A. Basting, Ernestine Jane Beck, Myrtle Edna Bennett, Nellie E. Billaud, Jessie Brackman, Billy Baker, Frederic W. Bunge, William H. Butcher.

Narbonne Commencement Will Be Held On Athletic Field, June 20

Dr. William B. Featherstone, director of course of study for the Los Angeles city board of education, will present diplomas to the 44 graduates of Narbonne high school, Wednesday, June 20, at an outdoor commencement program to be held on Griffin Field at 5:30 o'clock.

Owing to the board's restrictions on student body assemblies this year, the program will not be held in the auditorium as in all previous years, but will take place on the athletic field. A short program will be given. Graduates who will receive diplomas are:

Carl LeRoy Backlund, Virginia Elizabeth Backus, Helen Bartell, Muriel S. Clayton, Sydney N. Cowan, Morris Sheppard Coward, Donald D. Davis, Dwight E. Eubank, Helen L. Hall, Velda Elizabeth Haller, Massao Hiraoka, Walter Hoffman, Julia Marie Hunt, Lou L. Ikeda, Gulla Keith, Helen A. Kohler, Francis O. LeGrande, Henry F. Markham, Clifford B. Marsh, Harold Frank Marshall, Rosa Allyne Moore, Dorothy Lucille Morris, Frances Thelma Morris, Carlissa May McDonald, Alvin B. McEwen, Deane E. McMin, Opal Pauline McPeak, Clifford W. Nix, Anna M. Pavlitski, Lucille G. Rodriguez, Lyle M. Sage, Margaret Ann Scott, Melba R. Shafer, Matsue Shiotani, Carl Edgar Starkey, Hideo Takayama, Mary R. Tarocco, Moto Tawa, Ruth M. Todd, Homer Ray Townsend, Erna Marie Tucker, Hazel Yorhis, Nell Whitney and Ada Alice Young.

AWARDED SCHOLARSHIP AT WHITTIER COLLEGE
 Dorothy Jensen, editor of the Torrance high school Daily News, is the third graduating senior to be awarded a two-year, partially paid, scholarship at Whittier college. Dorothy has been a member of the Scholarship Society during most of her high school years, and was one of the applicants for Ephemeral membership.

1909 Class Phone No. Is 1909
CAMBRIDGE, Mass. (U.P.)—To aid the memory of returning alumni to the 25th reunion of their class at Harvard, the headquarters telephone number of the 1909 class is Hancock 1909.

STILL USES OXEN
LOGAN, O. (U.P.)—Joe Hooper has been logging all his life with an ox team. He can't see any reason to quit now, so he's still at it. He has a well broken yoke, which he works the year round.

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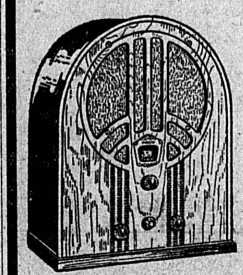
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Merriam to Dedicate New Highway



Gov. Frank F. Merriam will make one of his first official appearances as the state's chief executive when he participates in the ground breaking ceremonies for the Broadway tunnel June 17 in Berkeley. The tunnel will unite Contra Costa and Alameda counties with a fast highway linked to the bay bridge. Merriam is displaying a shovel he will not use in the ceremony to Frank W. Teasdale, president of the Berkeley Chamber of Commerce.

Just Around
 By the United Press

Didn't Live There Anymore
NORWALK, Conn. (U.P.)—Although Dimitri Mamarcheff and his wife returned to their native Bulgaria, they conscientiously wrote the common council asking that their \$2 personal tax be abated. The bill had followed them to Sofia.

Woman, 92, Makes Garden
ELYRIA, O. (U.P.)—Mrs. Dora Stark, 92, has just finished "making" her garden, just as she has for years here. Undeterred by age, she refuses to let friends or neighbors do any of the spading or later weeding.

Oldest "Sparks" Dead
TOLEDO, O. (U.P.)—Dr. George W. Kirk, 84, retired physician and the oldest amateur wireless operator in the United States died recently at his Curtice, O. home. He had been featured in several magazines as the oldest "amateur" in the country.

Cat Committed Suicide
ROCKVILLE, Conn. (U.P.)—Refusing to eat and drink after her mistress, Mrs. Ann Regan died, a pet cat deliberately walked in the path of an automobile and was killed.

Printer Town's Mayor
CAMBRIDGE, Ohio. (U.P.)—Fred F. Duff works in the "ad alley" of a newspaper here by day and as mayor, evenings. As council president, he has been named acting mayor during Frank P. Arnold's illness from a paralytic stroke.

Traction Co. Saves Old Elm
BRIDGEPORT, Conn. (U.P.)—Rather than destroy the George Washington elm tree that has stood on Old Mill Green for more than a century, a local traction company laid a single track for two blocks when installing a two-way trolley line.

"Black Maria" Rides \$1
LEWISTOWN, Me. (U.P.)—It costs \$1 to ride in Lewiston's "Black Maria"—whether you want to or not. The police department has bought a new patrol wagon, and the fee has been levied to cover its cost. The \$1 is added to the defendant's fine.

Kittens Raised On Bottle
SOUTH WINDSOR, Conn. (U.P.)—When the mother of four newborn kittens fell a victim of a "hit-and-run" driver, Mrs. Robert Lobdell purchased a doll's nursing bottle and took over the duties of rearing the orphans. The idea was a success.

Big California Exposition For 1938-39 Proposed

Appointment of a committee of five prominent citizens to promote a gigantic California exposition in the Palos Verdes Hills in 1938-39 was scheduled to be made this week by Chairman John R. Quinn of the board of supervisors. The plan is being sponsored by the Associated Realty Boards and a resolution was presented to the supervisors by George L. Cleaver and Assemblyman Sam M. Greene, both of Inglewood, outlining plans for the exposition.

It is planned to have three celebrations running simultaneously—one in the Palos Verdes Estates, one at San Pedro and one at San Francisco. The theme of the exposition will be to honor the completion of the Hoover or Boulder dam and the Metropolitan aqueduct, which are both scheduled to be finished in 1938, and other projects throughout the state which will be finished about that time.

WORLD FLIER PICKS U. S. PLANE, GAS, FOR RACE

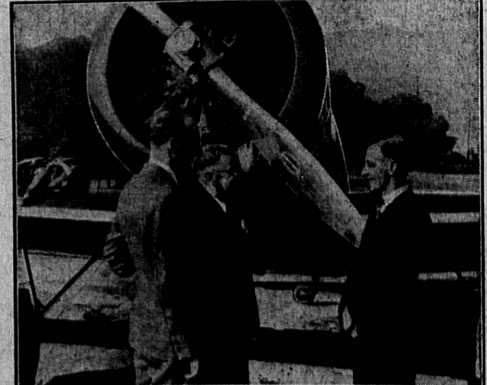


Photo shows Sir Charles Kingsford-Smith, accredited world's greatest flier and the only man who has ever taken an airplane across the Pacific from the United States to Australia, talking over plans for the forthcoming international London to Melbourne race which will be held this fall. Left to right, G. H. Warriman, manager of the refined oil sales division of General Petroleum Corporation, affiliate of Soco-Vacuum Corporation; G. F. Olson, manager of the Laboratory Department of the same company; and Kingsford-Smith. The plane is a Lockheed-Altair, the type Kingsford-Smith will fly in the race.

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