With Which is Consolidated the Lomita News Published Every Thursday GROVER C. WHYTE, Editor-Publisher 1336 El Prado, Telephone Torrance 444 Torrance, California

MEMBER



OFFICIAL PAPER OF THE CITY OF TORRANCE ed a Legal Newsparer of Los Angeles County, Court Case No. 218470. Dated March 22, 1927.

STORY 1

ntinued from Page 1

Cash in Vault and in Federal Reserve Bank

Deposits with Other. Banks and Bankers.

United States Bonds and Certificates of Indebtedness

State, County and Mu-nicipal Bonds

Other Bonds and Se-curities

Stock in Federal Re-serve Bank

First Mortgage Loans on Real Estate . . .

Other Loans and Dis-

Bank Premises, Furni-ture, Fixtures and Safe Deposit Vaults* Other Real Estate Owned Customers' Liability on Account of Letters of Credit, Acceptances and Endorsed Bills

Capital

Surplus Undivided Profits ...

Circulation

ills Payable and Re-

iability for Letters of Credit and as Accept-or, Endorser or Maker on Acceptances and Foreign Bills

Deposits : Commercial Savings

Total Liabilities

BANK of AMERICA

CONDENSED STATEMENT OF CONDITION, JUNE 30, 1932

Bank of America A California State Bank

\$ 1,482,779.67

2,218,182.12

4,768,679,61

8,514,572.91

4,986,750.16

None

15,983,574.44

10,657,189.45

2,242,768.60

None

3,655.00 18,981.97

\$50,877,133,93

\$ 4,000,000,00

1,750,000.00

387,033.74

363,423.41

None

None

None

3,655.00

9,890,266.99 34,482,754.79

and BANK of AMERICA

Bank of America N.T.&S.A.

\$ 33,342,562.59

37,404.987.04

151,501,741.83

69,051,200.70

20,124,459.53

2,700,000.00

217,718,386.50

266,829,965.53

42.183.505.47

3,376,293.59

9,600,891.35 9,740,756.14

LIABILITIES

\$863,574,750.27

\$ 50,000,000.00

40,000,000,00

5,872,014.95

10,820,044.21

15,000,000.00

58,050,346.02

7,591,250.00

9,710,249.70 161,550,887.15 504,979,958.24

al Liabilities . \$863,574,750.27 \$50,877,133.93 \$914,451,8
*THIS PIGURE REPRESENTS AN INCREASE OF \$51,600,000 SINCE MARCH 12, 1932

This statement includes the figures of the London, England, office of Bank of America N. T. & S. A.

Savings deposits made to and including July 11, will earn interest from July 1.

*410 BANKING OFFICES IN 243 CALIFORNIA COMMUNITIES

TORRANCE . Advisory Board . Frank Sammons, CHAIRMAN . A. P. Stevenson, VICE-CHAIRMAN . Lambert J. Acree . F. H. Steinhilber . A. Brady Wolfe C. W. Koiner . Officers . J. W. Leech, MANAGER . Alfred Reinertson, ASSISTANT CASHIER

COMBINED

\$ 74,448,511.42

258,947,404.74

2,700,000,00

511,189,115.92

44.426.274.07

3,376,293.59

9,604,546.35 9,759,738.11

\$914,451,884,20

58,050,346.02

7,391,250,00

9.713.904.70

*710,903,867.17

UNUTES OF THE REGULAR EETING OF THE CITY OUNCIL OF THE CITY F TORRANCE.

which was carried unanimously.

Letters were read from the Southern California Edison Company and the Two Mack's Electric Company, addressed to City Ensemble of the Company, addressed to City Ensemble of the Company and the Two Mack's Electric Company, addressed to City Ensemble of the Company addressed to City Ensemble of the Company addressed to City Ensemble of the Mack's Electric Company, addressed to City Ensemble of the Mack's Electric Company addressed to City Ensemble of the Mack's Electric Company addressed to the Lighting all the Mack's Committee and the City Ensineer with authority to act.

Letter from the Del Amo Estate Company dated June 11, 1932, addressed to the City Engineer of closing stipulation that a portion of that Cortain parceys of the Lighting addressed to the City Engineer of closing stipulation that a portion of the City Engineer of

regarding same has ever come before the City Council.

Councilman Steiner moved that
the City Attorney be instructed to
draw up a contract with Me, C.
H. Robertson, giving him the exclusive right to remove clay sand
and gravel from the four and onehalf acres owned by the City
known as the Sewer Farm, and
charge him at the rate of 16e per
yard. Councilman Wright seconded
the motion, which was carried by
the following roll call vote: AYES:
COUNCILMEN: Conner, Ludiow,
Steiner, Wright and Klusman.
NOES: COUNCILMEN: No ne.
ABSENT: COUNCILMEN: None.
Mayor Klusman reported the
bids had been opened for the
Clinic today and been referred to
the County Engineering Department.

Wilson's Dry Goods

LOMITA

There must be some rison why so many Torrance folks drive over he and trade with us. There is a reason . . .

They Save Money!

They receive pleasant, etclent service. They buy only standard dependable nerchandise, backed with our own personal guarane.

SPECIAL, - SATURDAY, JLY 9th, ONLY

\$1.75 - 81 x 99 Pequot Sheets The extra long size for DOUBLE BEDS

There is no substitute for he Pequot, America's most Poplar Sheet, Why? . . . Because the wear longer. Every sheet bears the genuine Pluot Label and are guaranteed 1st quality. We ab obliged to limit the quantity to 4 to a customer.

Also Seamless Pquot Cases

on sale at less than ie cost of the Tubing by thi Yard.

sence without pay.

After some discussion Counc.
BERT S. CROSSLAND POST NO.
170. AMERICAN LEGION.
W. H. Stanger.
Chairman Fireworks.
Call 444 for Ad Service

Letters to the Editor



Licensed Embalmers TORRANCE: Cravens at Engracia Telephone LOMITA: 1204 Narbenne Ave. Telephone AMBULANCE SERVICE