

Successors of Two Well Known California Banks Inaugurated

At 438 points in California this week the Bank of America National Trust and Savings Association and the Bank of America, an affiliated state bank, opened their

HEADS DIRECTORATE



E. J. NOLAN
Chairman, Board of Directors,
Bank of America N. T. & S. A.

doors for business as direct successors to the Bank of Italy and the Bank of America of California. Combined resources of the institution exceed one and a quarter billion dollars, while the aggregate capital investment, together with the wholly owned subsidiary, Corporation of America, and the securities company, Bankamerica Company, will be \$200,000,000. The new organization is the largest in the United States in the scope of territory covered, the extent of branches, and the number of customers. Under the new set-up, Southern California has complete autonomy with administrative headquarters at the Los Angeles main office, Spring and Seventh streets. Meetings of the board of directors will be held alternating between San Francisco and Los Angeles.

Although a purely California institution, Bank of America represents the culmination of a plan long under contemplation by A. P. Giannini, looking toward the ultimate advent of nationwide banking. "We are confident that the consolidated institution will provide a more comprehensive and better banking service," E. J. Nolan said in commenting on the merger. "We are giving every attention to facilities and services which will enable us to function in an even more satisfactory manner than in the past. Our whole purpose has been to increase the scope of usefulness of our bank, rather than obtain a magnitude of capital investment and resources. We believe that a great bank has a potentiality of service which connotation. We also believe there is a great public responsibility in measuring up to these enhanced opportunities."

City to Be Host To Chamber Men

Torrance will be host to the Southern California Association of Chamber of Commerce secretaries, of which Carl L. Hyde is president, on November 22. The visitors will be entertained at a noon luncheon, service to begin at 12:15. Speakers for the day will talk on industry and kindred subjects and budget finance as related to taxation.

Torrance Musicians in Redondo Band

Torrance boys who are making good in the big musical world are Ray Tomkins, Orville Hudson, Art Boyd and Wayne Coffin, who make up a large part of Bob McGowan's band now playing at the Mandarin ballroom, Redondo beach. The boys have just completed an engagement at the Crystal ballroom, Long Beach. Their music is considered very high class by the flocks of dancers who step to their rhythm. Old-time dances on Tuesday night, modern on Friday and Saturday night are drawing the crowds to the beach resort.

PORTER TO SPEAK

Mayor John C. Porter of Los Angeles has been secured to deliver the address for the Father and Son banquet to be given by the Torrance Men's Bible class Monday night, November 17. Mr. Pillsbury of the U. S. S. Maryland, will be the soloist. Tickets for the program and banquet will be placed on sale in a few days.

Backache Leg Pains

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NEEDY FOLK TO OBTAIN AID FROM CHURCH

Methodist Ladies' Aid to Accept Donations of Food, Clothing

Responding to the need of many families in Torrance, the members of the Methodist church Ladies' Aid society have arranged to accept donations of food, clothing or money from all charitably disposed persons to be distributed among those who are at present in straitened circumstances. Mrs. E. N. Tomkins, president of the Aid, has appointed a committee composed of Mrs. J. B. McCracken, Mrs. J. R. Price and Mrs. S. S. Worrell, who will have charge of this branch of Aid work and it is planned to cooperate with the Torrance Relief Society or any other organization in Torrance carrying on the same activity.

A box has been placed in the vestibule of the M. E. church, where gifts may be placed. The committee will see to the distribution among those who apply for relief. Anyone who is in need may go there on Tuesday or Friday, when some member of the committee will be on hand to take care of the applications. Gifts already placed in the box, and as the committee expects that a considerable portion will be of foodstuffs, some of which such as bread will be perishable, the ladies hope that those who need this relief will not hesitate to take advantage of the offering thus freely given.

Fisherman Clubs Will Hold Rally

Expect 200 Young Men at Dinner, November 17

Two hundred young men are expected to gather in Torrance Monday evening, November 17, for the annual fall rally of the Torrance club of this vicinity. The rally will start at 6:20 at the Evangelical Guild hall, corner Arlington and Marcelina streets, Torrance. The International Fisherman club movement is a world-wide binding together of young men to study the word of God and to inspire each other to live a Christian life. It is interdenominational and has been in existence 23 years. A supper will be served at 6:20 p. m., at 25¢ per person. There will be no speaker of the evening, but a program of music, short testimonies and reports of work in various clubs will follow the supper. Every young man between ages of 15 and 35 in the city is cordially invited to attend. Reservations must be made before Sunday, November 16, as this will enable the club to complete its plans. Phone Torrance 571W for reservations or for further information.

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By the United Press
CHIDLEY—Instead of bringing water to put out a fire, the fire was taken to the water here recently. Builders from a burning house set fire to a truckload of goods. The truck was driven to a nearby hydrant where the fire was put out.

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RESOURCES MORE THAN ONE BILLION DOLLARS



A CONSOLIDATION OF BANK OF ITALY NATIONAL TRUST & SAVINGS ASSOCIATION AND BANK OF AMERICA OF CALIFORNIA

Effective Monday, November 3

THE CONSOLIDATION of these institutions unites the resources, facilities, service, prestige and good will of two great statewide banking organizations and marks one of the greatest forward strides in the financial progress of America. It completes the structure begun by A. P. Giannini, bringing to every center of business, of industry and of agriculture in California the complete metropolitan service of this billion dollar bank. The growth of Bank of Italy National Trust and Savings Association and Bank of America of California is one of the outstanding features of American banking history. Both organizations have distinguished themselves in constructive achievement and in helpful, human, statewide banking service. They have attracted a combined patronage greater than that of any other bank in the United States. Woven into the fabric of this momentous consolidation are the traditions and policies of constructive banking in California. Although greater strength, greater ability and greater national prestige will result from the union of these two vigorous and progressive institutions... the same time-tested policies and sound banking practices... the same democratic spirit and impartial attitude toward everyone, rich or poor, will prevail. All California has helped to build these banks. To apply Lincoln's immortal words, Bank of America is "of the people, by the people and for the people" of California.

Bank of America National Trust & Savings Association... a National Bank... and Bank of America... a California State Bank... are identical in ownership and management.
438 offices in 243 California cities.



Corporation of America
and its Investment Affiliate... Bankamerica Company
IDENTICAL IN OWNERSHIP