

$$
\begin{aligned}
& \mathbf{W}_{\text {than }}^{\text {rith it has been for a nat number of years, with in- }} \\
& \text { dustrial expansions under way, and with almost no }
\end{aligned}
$$ vacant dwellings available in the city, Torrance has

entered a new era of prosperity.and growth. reasons why we shouldn't.
Unlike most Sauthern California cities, Torrance is buite on a solid foundation of industry. As one
Los Angeles man put it, "Torrance is one city that Los Angeles man put it, "Torrance is one city that
landed on its feet.,
With a firm foundation, growth here, even though it be rapid, will not neecssarily be in the category of a boom, A boom is mushroom
growth more or less artificilly brought into being. growth more or less artificially brought into being.
But growth that is founded on industrial expansion by companies of established position is permanent. Naturally the first activity in a city's new develop-
When a city ment must have to do with real estate. When a city
enters a period of expansion the first individuals to enters a a period of expansion land.
feel it are those who deal in land Land transfer al ways precedes actual growth in population. Torrance entered a period of brisk real
estale activity about two months ago. That moveestate activity about two months ago. hat move-
ment is gaining impetus. It is the first chapter in ment of the most important periods in the city's history. Industrial executives who know what lies ahead are not afraid to predict that Torrance will be a city
of 15,000 in about three years. Wharnings against undue increases in rentals have been heard ever since the Columbia steel Corporation announced its big expansion program here. Those
warnings should be heeded. The price of land and the standard of rentals in an industrial community are limited by the ability of persons with fixed incomes to pay. When prices go above that limit workers
move elsewhere.
The landlord who keeps his rents move elselund has a house full twelve months a year is better off than the one who boosts rentals above reason and has a vacant house one or two months a y year.
Dekaib Spurli
DeKalh Spurlin, who owns more dwellings for rent
in Torrance than any other individual, told The Herald in Torrance than any other indivivual, told. The Herald remain unchanged.
"I am satisfied with the return on my invest-
ment,", he said, "and preere occopied houses twelve ment, $h e ~ s a i a, ~ a n d ~ p r e t e r ~ o c c u p p e d ~ h o u s e s ~ t w e l v e ~$
month a year to vacant houses part the time." If that policy works well for Mr. Spurin with a
number of dwellings it should work well for the innumber of dwelings
dividual with one, two, or a few houses. Torrance does not want a boom. A unreasonable prices for rents and dwellings. A steany growth, even though rapid, but based on industrial
expansion, is what Torrance wants, and apparently what Torrance is getting.

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