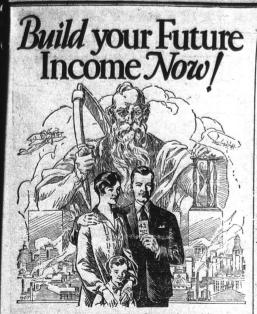
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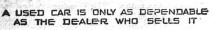
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## A DUESTION

After reading a few of Machiavelli's essays on chicanery, one wonders how long he would last as a modern used car dealer. It would give him a great laugh, we know, to see how conscientiously we recondition our Used Cars before offering them for sale. But the proof of a prin-ciple is in its success — and the laugh would be on him, after all.

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TORRANCE HERALD

\*\*\*\*\*

TORRANCE NOTES \* \* \* \* \* \* \* \* \* \* \* \*

Instructors at Woodbury College, os Angeles, report that Miss outise Glanera has made excep-tonal progress in the secretarial ourse, although she began her, tudies only three weeks ago. Miss ilanera is the daughter of P. A. ilanera of Torrance. For- LIFE

HEALTH ACCIDENT **INSURANCE** 

Mrs. J. F. Stone attended the teciprocity luncheon of the Ebel lub at San Fernando, Friday.

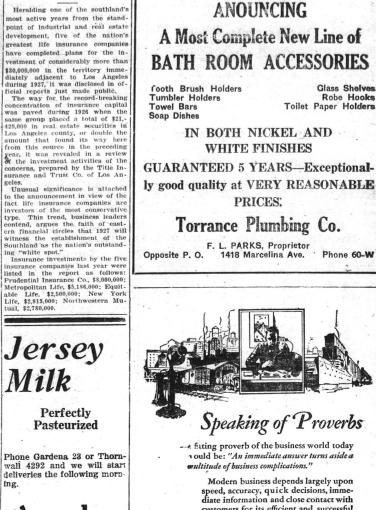
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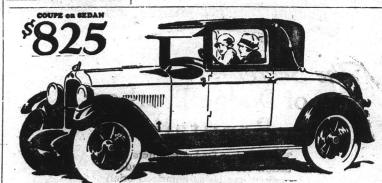
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Pontiac Six, \$825 to \$975. Oakland Six, companion to Pontiac Six, \$1025 to \$1295. All prices at factory. Bodies by Fisher. Easy to pay on the liberal General Motors Tim Payment Plan.



JANUARY 27, 1927

Phone 60-W



source in the precedi, ear, it was ht ear, it was revealed in a revie ot the investment activities of th concerns, prepared by the Title In surance and Trust Co. of Los An geles. Unusual significance is o the announces

to the announcement in view or tue fact life insurance companies are investors of the most conservative type. This trend, business leaders contend, argues the faith of east-ern financial circles that 1927 will witness the establishment of the Southland as the nation's outstand-ing "white spot." Insurance investments by the five insurance companies last year were

## **Metropolitan Sewer Problem** as stated by the San Pedro Cham ber. From A. K. WARREN, Chief Engineer.

Warren Denies Statements in

From A. K. WARREN, Chief Engineer. In its fight against the Metropol-ian Outfall, the San Pedro Cham-ber of Commerce is sending out literature in favor of the plan of building an outfall into San Pédro Bay (Badger Avenue, as proposed by Professor Hyde of Berkeley. The cost figures included in this litera-ture would make it appear that the figures on cost were those submit-ted by the engineers of the Los Angeles City Chamber of Com-merce in a report recently made by that committee. However, a re-view of this latter report will show that the Badger Avenue Out-fall will cost more than one million dollars more than any other plan proposed, instead of \$5,000,000 less.

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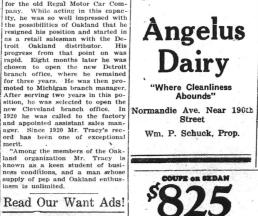
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ing.

This Year Heralding one of the southland's most active years from the stand-point of industrial and real estate development, five of the nation's greatest life insurance companies have completed\_plans for the in-vestment of considerably more than \$30,000,000 in the territory imme-diately adjacent to Los Angeles during 1927, it was disclosed in of-ficial reports just made public. The way for, the record-breaking concentration of insurance capital was paved during 1926 when the same group placed a total of \$21,-429,000 in real estate securities in Los Angeles county, or double the year, 1

insurance encestments by the fi insurance companies last year we listed in the report as follow Prudential Insurance Co., \$\$,000,00 Metropolitan Life, \$\$,158,000; Rou able Life, \$2,250,000; New Yo Life, \$2,218,000; Northwestern M tual, \$2,780,000.