

The First National Bank

OF TORRANCE

JOINS

Pacific - Southwest System

**The First National Bank of Torrance becomes
the Torrance Branch of the Pacific
Southwest Trust and Savings Bank**

ON Monday, March 10, 1924, a new banking era dawns in Torrance. On that day the First National Bank of Torrance joins the Pacific-Southwest Trust & Savings Bank and becomes the Torrance Branch of that institution.

The Pacific-Southwest Trust & Savings Bank, already serving the Pacific-Southwest through branches in forty-nine California cities from Fresno south, is identical in ownership with The First National Bank of Los Angeles and the First Securities Company. By this consolidation we become part of a great banking system with aggregate resources exceeding \$264,000,000, of which more than \$174,000,000 are the resources of the Pacific-Southwest Trust & Savings Bank and \$90,000,000 of these The First National Bank of Los Angeles.

This consolidation is the result of thorough consideration of the benefits which will accrue to this community and with full consideration of all possible difficulties. It is felt that these are met by the character of the organization which

is already successfully operating in many other cities throughout the Pacific-Southwest.

As a result of this consolidation we are certain the community we have served will receive an enlarged and more beneficial banking service. We acquire much and lose nothing. The affairs of this bank will continue to be managed by local officers who are intimately acquainted with the territory they serve. Our executive board will be composed of men well known in the community and who know it well.

It is on this basis that the First National Bank of Torrance joins the Pacific-Southwest Banking System.

At present there will be no necessity of depositors turning in their old check books. These will be as good tomorrow as they are today. New forms will be issued a little later, but there is no need for haste in this regard.

Officers of this bank will be glad to discuss the situation with any depositor who may desire information.

March 7, 1924

**James W. Post, President,
The First National Bank of Torrance**