GOOD WILL

The season prompts us to express to you our appreciation of that intangible and invaluable asset, good will, that you have so kindly bestowed on us during the past year, and which we fully reciprocate. May yours be a HAPPY NEW YEAR.

BABCOCK STATE OF JONES

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"IN THE GREASE"

Notes Gleaned While the Oil Editor Bumps Around Proven Territory

The Standard Oil company has it is being watched closely by op-nudded in the two wells on the In- erators. spudded in the two wells on the Interstate lease, Nos. 1 and 2.

Standard's Kettler No. 1 is down 3625 feet.

A foot a day. That is the speed with which Felker No. 1, Standard's deep test pioneer, is being drilled. The hole is down 5125 feet and is being cored ahead carefully.

Gas pressure on the tubing on producers along the old Redondo road is running between 200 and 250 pounds. This is considered good in this closely drilled area, although a few weeks ago it ran from 300 to 500 pounds.

The best gas pressure encountered in the field so far is showing up in the eastern extension, where it runs as high as 450 pounds on the tubing and 800 pounds on the casing.

Torrance No. 20, which came in wet for the Chanslor-Canfield, has been replugged and is now standing. This well is near the corner of Arlington and Plaza del Amo.

The Star Petroleum corporation well on Carson street, the nearest well to the Torrance restricted district, is running oil string. This well was ce-mented at 3519 feet and drilled to 3708 feet. Owing to water 'trouble encountered just west of this well,

Nine wells were running oil string Thursday. They were Universal's Moore No. 4; Petroleum Midway's Webster No. 1 on Palm street; Beaver State's 1 and 2 on Acacia street and Narbonne between Acacia and Pine; Sherman Oil company on Acacia; International Drilling company on Papper near Narbonne; J. B. Dabney at Pine and Narbonne.

Universal has received a shutoff $K_{\underline{\Gamma}}$ on Jones No. 1 and is drilling

The following wells are standing comented: Petroleum Midway's Wilson Nos. 2 and 3; Julian's 2 and 4 at Cherry and Eshelman and Acacia near Narbonne, respectively; Empire Drilling company, Pepper and Narbonne; George F. Getty's 9, 10 and 11; Universal's Moore No. 7; Petroleum Securities Nos. 5, 6 and 8.

The Gerner well of the Federal Oil company at Elgin street and Narbonne evenue has been plugged back to 3785 eet. It is standing.

Chanslor-Canfield is running oil string on Torrance No. 28, off-setting Petroleum Midway's Stock Community No. 2 in the Carson street area near Iris street.

C. OF C. KEEPS **SAME LEADERS** FOR NEW YEAR

ficers re-elected are Dr. J. S. Lancaster, first vice-president; George Peckham, second vice-president; J. Wallace Post, treasurer; Harry F. Gadeky, secretary.

Mrs. Laura Anderson was appointed assistant to the secretary for another van.

All officers of the Chamber of Commerce were re-elected for the ensuing year when the newly chosen board of directors met Wednesday, afternoon. Carl Hyde declined the presidency, but the directors insisted on his acceptance. The other of-

Your Money Here Means Safety Plus

A dollar under lock and key is worth two in your pocket. Not true, you'll say, but consider a moment and you'll agree with us. The guarded dollar means no fear of loss by theft, spend-thrift, or speculation.

You'll think twice before you remove the guard, because he's your dollar's best friend.

Here we extend the utmost vigilance to keep your dollars intact — we offer savings or checking



State Exchange Bank "THE COMMUNITY BANK" -WE PAY 4% ON SAVINGS ACCOUNTS-TORRANCE CALIF.

REALTY BOARD Permits for 1923 HAS ROUSING **DINNER MEET**

Thirty-one members of the Torrance Realty board attended a splendid dinner and enthusiastic meeting Thursday night and heard Charles B. Guthrie, vice-president of the California Real Estate association, point out the advantages of co-operation.

The dinner was held at the Ferncroft cafe, and the meeting at the office of Treadwell & Roberts.

Mr. Guthrie pointed out the progressive spirit of Glendale as an example of what co-operation by realtors can accombilish. He advised Torrance to advertise widely and to enter all Southern California festivals in order to advertise widely and to enter all Southern California festivals in order to advertise itself.

He stressed the advantage of multiple listings to the public and, to the realtors as well.

He complimented Torrance on the spirit of ifs realtors' organization and declared that this city has already advertised itself widely by its representation at realty meetings since the board, here was organized.

Jacqueline Roberts entertained with a violin solo and Maxine Roberts favored the realtors with selections at the plano.

The meeting was presided over by President Renn, who just returned from a trip to New York city.

M. L. May, J. B. Hines, Harry L. Gadeky and A. L. Salter spoke.

J. W. McDowell was admitted to membership on the poard.

Torrance will be represented Saturday at the state conference of realty board of directors at the Biltmore hotel in Los Angeles by M. L. May and Secretary Treadwell.

Will Loan \$200,000 For Building Here

Evidencing a firm confidence in the future of Torrance, the Long Beach Building and Loan association has made available for loans \$200,000 for building in Torrance. The firm of Vonderahe & Crowell is representing the Long Beach company here. Charles Vonderahe asserts that the money is available for residence building and that the terms under which loans will be made are attractive for builders.

New Years' guests of Mr. and Mrs. J. W. Watkins of Keystone were Miss Esther Watkins and several chums, of the Long Beach Polytechnic.

FOR SALE—"Nash Four" roadster; good rubber, new paint job, motor in good condition. Cash or terms. Call Murray court, Apt. E. 2075 Redondo Blvd., Torrance.

of the board to elect Mr. Booth a

of the board to elect Mr. Booth a director.

George Proctor and Alfred Gourdles were elected delegates to the Greater Harbor District Chamber of Commerce, the old Fourth District organization.

The board passed a resolution of appreciation for the work done by the retiring members of the board—A. H. Bartlett and Wilfred Teale.

Nearly Six Times Greater Than 1922

(Continued from Page OLe)

ments, one-family dwellings and du-plexes. More than a home a day was plexes. More than a home a day was the 1923 record. No one section of the city was favored in the year's business and

esidence construction

residence construction.

Fine Business
The following first class business blocks went up during 1923: Torrance-Hardware company on Sartori street; Rappaport building on Cabrillo; Vonderahe block on Carson street; the Karp building on Sartori street; the Sam Levy block on Sartori street; the Harry Dolley building on Sartori;

the Mosk building on Sartori; the Sherman and Friedman block on El Prado street; the Buick sales and service building on Cabrillo; the Mosk building on Marcelina; the Brooks building on Cabrillo; the First National bank addition on Sartori.

Realtors declare that building prospects for 1924 indicate that another high building record will be established during the year just started. Construction of duplex dwellings, encouraged by zone changes, and of

neouraged by zone changes, and of open couraged by zone changes, and of open courts will go forward

rapidly next spring.

Big Year Ahead

Several more business I

Several more business blocks will be built soon.

During the year the new school buildings, shops, and the auditorium were constructed.

The splendid new Methodist church was started and completed.

Nineteen twenty-three has been a year of unprecedented accomplish-nent in Torrance. Nineteen twenty-four will be even

Will Build 17-Unit Court on East Side

The Torrance Investment company will erect a 17-unit court on Block 117, Tract 2807, near the White garage. The trustees Wednesday night authorized the issuance of a permit for such construction.

Frank M. Gould of Hollywood was Torrance visitor Thursday.

J. W. Watkins was a business vis-itor in Pasadena Thursday.



Rappaport Bldg., Cabrillo Ave. Torrance

Narbonne and Weston Lomita

Try HIGH GRADE Bulk Coffee

Hard Mixed Candy, 2 lbs. 25c Cluster Raisins 1 Pound 15c

Sun-Maid Seedless and Seeded Raisins, 2 Pkgs. 25c Pacific Coast Assorted Cakes, 1-Pound Pkg. 30c

NAVY BEANS 9Cc LARGE WHITE 3 POUNDS . . . NAVY BEANS . . lbs. 20

BLUE ROSE RICE 7 . Pounds 35c

Large Can Highway Tomatoes 2 Cans **25c**

Alber's Flapjack Pancake Flour, Pkg. 15c and 27c

Libby's Dry Packed Pumpkin 2 Cans **35c**

> Dew Drop Peas 2 Cans **25c**

Libby's Pineapple

35c

LYONS GLACE FRUITS 1 lb. (Packed Expressly for Sam Seelig Co.) **65**c

2 lb. 1.30

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Send For This New Guide to Better Building

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A MINE of valuable information and money-saving suggestions for every Californian who is planning building during the coming year.

A 60-page manual of home architecture illustrated with more than 50 photos and floor plans of some of the most modern and attractive homes in California.

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