NINTH YEAR

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TORRANCE, CALIFORNIA, AUGUST 3, 1923

NO. 31

CALVIN COOLIDGE NEXT PRESIDENT

(Special to the Herald)

San Francisco, 7:30. p. m., Aug. 2— President Warren G. Harding is dead.

The President lost his fight against pneumonia at 7:30 tonight. An official announcement was made by physicians stating the mere fact of the chief executive's death.

The President was taken with poisoning ten days ago. Pneumonia developed. Bulletins this morning said he was improved.

Calvin Coolidge, former governor of Mass achusetts becomes president.

PETERSON-BARKER PLAN TO **CEMENT OFF AT 3881 FEET**

several residents of Torrance asserted they saw oil spout up eight feet

Officials of the syndicate this however, that the drill is down 2881 feet; that an 8½-inch casing is stuck at that level; that the oil which has been seen circulating in reality oil that has been used la in reality oil that has been used seen countered Sunday.

would be cemented at 3881 feet at the top of a "brown shale forma-tion."

"We will cement off," he said, of this statement. They asserted however, that the drill is down

Resignation Is Accepted Thursday by Directors

M. R. Osburn, president and gen-Interest in the Peterson-Barker in an effort to loosen the casing.
well was intense this week when R. W. Edens said that the well

Iand corporation, resigned as head

company Thursday afternoon.

The resignation was presented

Mr. Osburn was president of the corporation for two years.

ON HAND

C. C. Julian will be in Torrance of the Forum meeting Monday ght. This is in accordance with accordance of the invitation exhaded him by the directors of the orrance Chamber of Commerce reassured Harry L. Gadeky this sek that he would be present. The famous oil producer and renery promoter was delighted to ceive the invitation and grinned tower with pleasure when Harry addky told him that "Torrance is unding behind you 100 per cent." Julian will speak at the meeting though, as he says himself, he is o speechmaker but a good talker."

A dinner will precede the meet-g. Business men and members of

rmission to sell stock. The r's office still takes in be-50,000 and \$75,000 a day first two weeks a million talf was received by Juliar associates.

eantime a corps of draftsand engineers are hurrying for the first unit of the refinery, which will be con-ad on the 231 acres which purchased from the Do-tez Land corporation.

BLDG. PERMITS FUK JULY AKE OVER \$100,000

Mounting well above the million-dollar mark, Torrance building permits for 1923 were increased during July by \$106,875.

The total for the first seven months of the year is \$1,158,380—a new high ercord for Torrance and one that many cities much larger would be proud to boast.

It is interesting to note that the permits for July in Redondo were only about \$50,000, less than half the Torrance total.

Permits for the past week included the following: J. W. Schmidtfor storage and warehouse on lot 17

read before storage and warehouse on lot 17 block 1, to cost \$3.300; W. T. Barton, contractor. F. D. Murray for frame and stucco dwelling at 2075 and 2077 Redondo boulevard to cost \$4.000; Brewer Construction company, contractor. P. H. Hall for three-room bungalow at 1916 Gramercy, to cost \$5.00. Mrs. Chase for four-room dwelling read to 2118 Carson street, to cost 2.000; G. Mowry, contractor. Twenty-three permits were issued in July.

Permits for the year will reach of the storage and warehouse on lot 17 the first extended vacation in the life of Mrs. Berkha Spencer who is here from Ohio, has been tinged with grief at the death of her sister, Mrs. Fred Burkhart, desher of our sister, Mrs. Fred Burkhart, desher of Mrs. Burkhart died Thursday, and Mrs. Spencer arrived Saturday.

For years it had been the desire of Mrs. Spencer never had been outside of Ohio. Not long ago Mrs. Spencer never had been outside of Ohio. Not long ago Mrs. Burkhart was delighted to learn that her sister would come to visit her in July and August.

Permits for the past week in the life of Mrs. Berkhar Spencer the the death of her sister, Mrs. Fred Burkhart, desher of Mrs. Burkhart died Thursday, Mrs. Spencer arrived Saturday.

For years it had been the desire of Mrs. Spencer in cluided that it would please Mrs. Burkhart to know that these plans are being carried out. So he feels ighted to learn that her sister would come to visit her in July and August.

But the happy reunion was not him to do.

TELLS GADEKY Midway Northern Makes 1400 Bbls. In Pinched Flow

Producing more oil than any well in the entire field, the Midway Northern well on the old Redondo road was brought in late last Thursday and has been turning out an average of 1400 barrels into the tanks every day since. The well is beaned down as far as possible.

Development between Lomita and Torrance, and in Lomita, stimulated to a fever pitch by the Midway Nyothern producer, increased rather than abated this week.

Each day has seen one or more new derricks mounting upward. Wednesday night eight new derricks in the immediate vicinity of the Midway Northern and Chanslor Canfield Torrance No. 8 were silhouetted against the sky.

Boilers Arrive

Bollers are arriving and rigs going up in a rush of construction that is unprecedented in the Torance field.

The Chanslor Confield company this week took out building permits for the erection of four derricks on the old Redondo road. Two of these derricks are already up, and foundations are going down for the others.

The next two weeks will see at least eight wells spudded in, with more to follow a srapidly as workmen can build derricks and rig up.

First in Lomita

The Foriuna Ol company will be the first to sink the drill in Lomita soil. The company's well on Acacia street is rigging up and will be spudded in within eight days.

Through a misunderstanding it was for the Viclnity in the near future.

STANDARD SPUDS IN FIRST WELL IN EASTERN SECTION OF FIELD, WEST OF MAIN ST.

Standard spudded in Dominguer well will be spudded in within two No. 1 Thursday and was down several hundred feet Thursday afternoom. This well is located south-east of Torrance and is regarded as highly important. A producer in this area would prove up a vast territory and add considerable to the knowledge of the structure of the entire field.

South of the Dominguez No. 1 the Sentinel Oil company's derrick ir up and equipment on the job. This