the Foundation

Corrance Berald

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The Herald

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OFFICIAL PAPER OF THE CITY OF TORRANCE Single Copy

#### TO THE RESCUE AGAIN—THE BRITISH FLEET

SINCE 1499, when the British fleet sent the Spanish Armada to the bottom of the sea, Spanish Armada to the bottom of the sea, England has been the watchdog of the Med-iterranean. That she still operates in that historic role, is evidenced by the manner in which Mussolini retired gracefully before Brit-ain's fleet-supported diplomats.

It is too bad that the league of nations couldn't do what Downing street and the British warships accomplished. But at least the league can learn a lesson in higher international man-euvering from London.

When Mussolini, on the pretense of defend-

ing Italian honor, set about to annex Corfu, Great Britain said nothing. Encouraged by Britain's silence, the Italian leader became emboldened to defy the league, knowing, of course, that the league is without military means to enforce its edicts.

Defying the league Mussolini defied Europe. And anyone who defies Europe defies the British fleet. Which is a fairly formidable assortments of floating forts for one to oppose.

So Mussolini went on with his program, telling the rest of the world what he intended to do, like the braggart he has chosen to be-

But suddenly London newspapers stop printing news of the movements of British warships. And then in an obscure section of a London paper it is "Unofficially" announced that the weight of the British fleet is lying off

the location of the great fleet to their respective governments, just then did Great Britain SUGGEST that Mussolini evacuate Corfu on Sept. 27 and accept reasonable representations. But as soon as all European intelligence departments had had sufficient time to report Surernments, just then did Great Britain SUGGEST that Mussolini evacuate Corfu on Sept. 27 and accept reasonable reparations for the deaths of his Italian envoys in Greece, Just a suggestion, mind you, not a command.

But the British fleet was lying at anchor at Malta.

And Mussolini knew it. So he accepted

And Mussolini knew it. So he accepted

And Mussolini knew it. So he accepted the suggestion of Downing street and agreed to withdraw from Corfu on Sept. 27.

Thus has a gesture—a mere holding on high of a strong hand made history and sent a powerful braggart back about his own business.

sets in.

Mister R. E. Hampel's here from Pomona runnin the Torrance Music cumpney's store. Soon as Mrs. Hampe cum's he's goin to make his home here he sed. He's jess bordin now I guess.

The world owes Britain its appreciation And the rest of the nations can learn that if they band together in an association, backing that association with all of their resources, then any attempt at domination by any nation can be checked by a single quick move. As in 1914, 1915, 1916, 1917 and 1918, so in

1923 the fleet of Great Britain has foiled a man drunk with power.

## TAXES, RAILROADS AND GOVERNMENT COST

PROBABLY no President ever came into the White House bearing with him more confidence of "business" than Calvin Coolidge. He is looked upon as a protector of all wholesome practices of industrial machinery, and spokesmen of the railroad executives have already expressed themselves that radical and inimical legislation as regards the roads will be forestalled. The growing prosperity of the forestalled. The growing prosperity of the railroads is one of the encouraging features of the country's business situation, and no small contributing factor and indication of the Nation's welfare.

The so-called plight of the farmer has been overdrawn. Huge surpluses of crops will pro-bably not appear. Senator Reed Smoot declares Europe will not be in a financial position to buy much in the line of grains. Indications are that the adjustment of supply and demand will come

about naturally.

Of, course, the foreign turmoil over war issues, now of long standing, is full of potentialities as regards the United States, politically and in a business way, but the balance of business sentiment is optimistic that the severe reparations tangle will be solved without plung-

ing the world into war.

The steel industry, always considered a reliable barometer, is looking up, and this also holds good for many fundamental industries.

Prosperity still dominates the situation, and the outlook is favorable.

Henry Ford says; "There is not a cloud in

# **BRIGHT HORIZON OF AMERICAN BUSINESS**

CONOMISTS may well concern themselves with increasing cost of government-national, state and municipal—as reflected by in-

It has become a grave economic problem, graver than any other confronting owners of taxable property.

creasing taxation.

Taxes paid by the railroads illustrate it, and every dollar of taxes paid by the railroads is ultimately paid for by the people in freight

and passenger rates.
In 1913 railroad taxes amounted to \$127,

In 1913 railroad taxes amounted to \$127,-725,809. In 1922 railroad taxes amounted to \$301,003,227, an increase of 135 per cent.

In 1913 railroad stockholders received in cash dividends, \$322,300,406. In 1922, after investing several billions more capital for additional formula for the stock-state of the stock-state ditional facilities, cash dividends paid the stock-holders amounted to \$271,576,000 or \$50,724406 less than in 1913.

In other words taxes paid by the railroads in 1922 exceeded by 11 per cent the amount of cash dividends paid to railroad stockholders.

There is a point beyond which railroad taxes can not go without causing increased freight rates and if that point has not already been reached and even passed the above figures indicate perilous proximity to it.

The people have a right to relief. Those in public office who believe public offices a private snap, who frown on taxpayers for daring to demand economy in managing the institutions of government, who attack other officers for undertaking to improve efficiency and ston the leaks miscalculate the temper and and stop the leaks, miscalculate the temper and patience of the people and might as well prepare now to get out before they are turned out. Taxes must fall—and so must prodigal politic-

## SHORT JABS AND JOLTS FROM FAR AND NEAR

A dollar in the bank is worth fifty in the bucketshop.—New York American.

Bananas have gone up 3 per cent, probably due to that awful song.-Cleveland Press.

Too often the self-sacrificing man is willing to sacrifice his better half.—Philadelphia In-

One thing that France seems unable to do to shoot the German stork.—Milwaukee Wisconsin News

See that Germany is preparing to increase taxes. Showing signs of being a real democracy.—Brooklyn Eagle.

The limitation of naval armaments is putting the seafaring nations one by one up in the air.—Detroit Free Press.

If those foreigners who come over here in search of liberty find it, we wish they would let us know.—Philadelphia Inquirer.

One of the needs of the hour is a pocket airplane that will enable the pedestrian to fly across the street.—Boston Transcript.

About all an honest candidate can say about make people like it.-Milwaukee Leader.

European diplomats must be filled with disgust when they see America expending fortunes to finance mere prizefights.—Lincoln

The "melting pot" theory doesn't always work. Scrambling the eggs doesn't help much if there is one bad one in the lot.—Paterson

As a means of grading intelligence, the so-called intelligence test seems to be outclassed in effectiveness by the grade drossing.— Rochester Herald

As soon as a farmer can afford to do so he moves to the city, and then as soon as he can afford it he gets himself a country place. -New York American.

Regardless of the present uncertainties in all parties, the voter may rest assured that common purposes and postoffices will eventually harmonize the factions.—New York Evening Post.

65c size—2 c a kes—for Chicken House, coops, or small buildings.

\$1.25 size—5 cakes—enough for all farm and out-buildings, storage buildings, or factory buildings, sold and guaranteed by BEACON DRUG STORE TORRANCE HARDWARE CO.



now I guess,
jim dash
Gladys Lightfoote's here to stay
all winter from Stillwater wich is
in Okla. and's goin to high school
here and's stayin up to Mister G.
R. Steadman's wich are relashuns jim dash

to her I guess.

jim dash

Birda Cox has went home from visitin up to the Dierdort's all summer and's goin to stop off in Denver to see sum friends before she gets home to St. Louis. My parents was marrid in St. Louis. My parents was marrid in St. Louis. My parents will be with the sum of the marrid in St. Louis. My parents was the wind that will be will b

jim dash

jim dash
Mattie Rowley's gone back home
to L. Angeles from visitin Mrs. J.
M. Fitzhugh wich is her sister. My
Mother eats in Pitiful's up to L.
Angeles now insted of the Pig and
Wissle. She likes it because its a
change she sed and my fother sed
it takes all his change also.
iim dash

jim dash Mrs. Sara Clark wuz up to L

Mr. and Mrs. W. l. Fine were re-cent guests of relatives at Maywood.

Mrs. Paul Beaver continues to improve in health, we are glad to report in answer to many inquiries made.

Mr. and Mrs. H. M. Boss and son Melvin were guests of Los An-geles friends Monday.

Mr. and Mrs. Charles Trotman and a party of friends enjoyed a drive over the Palos Verdes estates

Mr. and Mrs. Chester Johnson, old-time friends from Kansas, were guests of Mr. and Mrs. J. A. Smith this week.

Mr. and Mrs. Samuel Campbell of Torrance divided their half acre on 256th street into three lots, which were sold to Arthur Beall, George Rosegrant, and Miss Pauline Pan-arsky.

Thomas Gray and Frank Myers are a new real estate firm that have an office at Narbonne and Pinc

Recent guests of Mr. and Mrs. H. B. Clark were Mr. and Mrs. John F. Greer and Miss Elizabeth Green of El Centro.

Sunday dinner guests at the home of Mr. and Mrs. Edward Aber were Mr. and Mrs. William Haworth and daughter Lorraine, Mr. and Mrs. Robert Garrison, Mrs. Isadora Burke, and Albert Woodman, of San Pedro.

Mr. and Mrs. Louis Gaut, of New York City, who have been spending the summer with Los Angeles relatives, are guests for the week end of Mr. and Mrs. W. R. Pickrell, 15331/2 Marcelina Ave. Mr. Gaut is a nephew of Mrs. Pickrell.

## NO MORE

or mice, after you use RAT-SNAP, It's sure rodent killer. Try a package, and prove it. Rats killed with RAT-SNAP leave no smell. Cats or dogs won't touch it. Guaranteed.

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\$1.25 size—5 cakes—snough for all



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Business Manager

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THE BRITISH FLEET

Malta—not so very far from Greece, as a look at the map will show you.

Of course there is nothing said at the Paris conclave of European ambassadors anent the movements of the British fleet—not a word.

But as soon as all European intelligence departments had had sufficient time to report the location of the grant flower of the grant fleet.

Business Manager

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"I Got Real Maid When I Los Setting Hen."—Mrs. Hanne "I went into the hen hous morning and found my favority ter dead. I got real mad. We the store, bought some RAT-and in a week I got six dead Everybody who raises poultry as (65c, \$1.25, Sold and guaranteed by Ba Drug Store and Torrance Harn Compayn.

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Mr. and Mrs. C. A. Benzel up to Pasadena Saturday brought home a basketful of

Mrs. C. A. Benzel and Mrs. ntin, spent last Thursday in adena.

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