| Fairness is |
| :---: |
| the Foundation |
| of Good |
| Journalism |


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## TO THE RESCUE AGAIN－THE BRITISH FLEET

$\mathbf{S}_{\text {Sper }}^{\text {INisu }}$ ，whand the tritish fleet sent the Spanish armada to the bottom of the esea，
England nas been the watchoog of the Med terranean．That she still operates in that historic role，is evidenced by the manner in whicn Mussolini retired gracerully before Brit－ ain＇s fleet－supported diplomats．
It is too bad that the league of nations couldn＇t do what Downing street and the British warships accomplished．But at least the leagu euvering from London．

When Mussolini，on the pretense of defend－ ing Italian honor，set about to annex Corfu， Great Britain said nothing．Encouraged by Britain＇s silence，the Italian leader became em－ that the league is without military means to enforce its edicts．
ope．And anyone who Mussolini defied Eur－ British fleet．Which is a fairly formidable assort ments of floating forts for one to oppose．
So Mussolini went on with his program， to do，like the braggart he has chosen to be－

But suddenly London newspapers stop printing news of the movements of British war－ ships．And then in an obscure section of a that the weight of the British fleet is lying of

Malta－not so very far from Greece，as a look
at the map will show you． at the map will show you．
Paris conclave of European ambassaid at the wo movements of the British fleet－not
But as soon as all European intelligence departments had had sufficient time to report the location of the great fleet to their respective governments，just then did Great Britain Sept． 27 and accept reasonable reparations for the deaths of his Italian envoys in Greece．Jus a suggestion，mind you，not a command． But the British fleet was lying at ancho And
And Mussolini knew it．So he accepted the suggestion of Downing street and agreed to
withdraw from Corfu on Sept． 27 ． Thus has a gesture－a mere holding on a powerful braggart back about his own busi－ ness．${ }^{\text {Th }}$
And the world owes Britain－its appreciation． they band together in an association，backing that association with all of their resources，then any attempt at domination by any nation can ee checked by a single quick move． As in 1914，1915，1916， 1917 and 1918，so man drunk with power

## TAXES，RAILROADS AND GOVERNMENT COST

Probably no President ever came into the
White House bearing with him more con－ fidence of＂business＂than Calvin Coolidge He is looked upon as a protector of all whole some practices of industrial machinery，and spokesmen of the railroad executives have al ready expressed themselves that radical and inimical legislation as regards the roads will be railroads is one of the encouraging features o the country＇s business situation，and no smal contributing factor and indication of the Nat－ ion＇s welfare．

The so－called plight of the farmer has been
Huge surpluses of overdrawn．Huge surpluses of crops will pro－ burope will not be in a financial position to buy
much in the line of grains．Indications are that
the adjustment of supply and demand will come about naturally
Of，course，the foreign turmoil over war issues，now of long standing，is full of potent－ alities as regards the United States，politically and in a business way，but the balance of busi－ ness sentiment is optimistic that the severe ing the world into war
The steef indust
reliable barometer，is looking up，and this als holds good for many fundamental industries． Prosperity still dominates the situation，an outlook is favorable．
Hen
sight．＂


BRIGHT HORIZON OF AMERICAN BUSINESS

5 CONOMSTS may well concern themselves tate and municipal tate and municipal－as reflected by in easing taxation．

It has become a grave economic problem， graver than any other confronting owners of taxable property．

Taxes paid by the railroads illustrate it， and every is ultimately paid for by paid by the railroad and passenger rates．
In 1913 railroad taxes amounted to $\$ 127$ ，
725,809 ．In 1922 railroad taxes amounted to 725，809．In 1922 railroad taxes amounted to $\$ 301,003,227$ ，an increase of 13 b per cent． In 1913 railroad stockholders received in
eash dividends，$\$ 322,300,406$ ．In 1922，afte cash dividends，$\$ 322,300,406$ ．In 1922，after
investing several billions more capital for ad－ ditional facilities，eash dividends paid the stock－ holders amounted to $\$ 271,576,000$ or $\$ 50,724-$

406 less than in 1913.
In other words taxes paid by the railroads in 1922 exceeded by 11 per cent the amount of
cash dividends paid to railroad stockholders． There is a point beyond which railroa axes can not go without causing increased freight rates and if that point has not already been reached and even passed the above figures ndicate perilous proximity to it．

The people have a right to relief．Those public office who believe public offices
private snap，who frown on taxpayers for dar ing to demand economy in managing the in stitutions of government，who attack other officers for undertaking to improve efficiency and stop the leaks，miscalculate the temper and
patience of the people and might as well pre－ patience of the people and might as well pre－
pare now to get out before they are turned out． Taxes must fall－and so must prodigal politic ans．

## SHORT JABS AND JOLTS FROM FAR AND NEAR

A dollar in the bank is worth fifty in the bucketshop．－New York American．

Bananas have gone up 3 per cent，probably due to that awful song．－Cleveland Press．

Too often the self－sacrificing man is willing quirer．
One thing that France seems unable to do
is shoot the German stork．－Milwaukee Wisconsin News，

See that Germany is preparing to increase
taxes．Showing signs of being a real democ－
racy．－Brooklyn Eagle．
acy．－Brooklyn Eag
The limitation of naval armaments is put－ the air．－Detroit Free Press．
If those foreigners who come over here in search of liberty find it，we wish th．
let us know．－Philadelphia Inquirer．

One of the needs of the hour is a pocket across the street．－Boston Transcript． wo

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set bets
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Ho ho
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## aix，crain，skeds，fertiluzr，coal and woo

 TORRANCE FEED \＆FUEL CO．We had a dandy rite up in for
Maude Lathrop wich is the quire
practer last week．They are docters
jess like any other docters only they
make you well without givin you The cheet sed he hopes the next
time the son has a clipe it will be
a holiday because no the morning no－
buddy does any work waitin to see
it and a holiday because in the m
buddy doos any work wai
it and in the afternoon
all afternoon talkering about
jim dash usf hather rey rub your back bone．


Mister T．H．Clark＇s back from
Cake Elisino ．Crom vacashun and
Mrs．Clark also．He sed he took on
um flesh wile he was

# C．C．Julian 

will build refinery at Torrance．Do you want to share in the big earnings？If so， come and see us．We are his authorized representatives in Torrance．

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for illustrated folders giving details regarding sight－ seeing trifis．

## PACIFIC ELECTRIC RALLWAY



 Recent guests of Mr．and Mrs．
H．B．Clark were Mr．and Mr．John
Greer and Miss Elizabeth Green of El Centro．Miss Elizabeth Green
Sunday dinner guests at the home



 Neme | Pickrell， $15331 /$ Marcelina．Ave．Mr． |
| :--- |
| Gaut is a nephew of Mrs．Piekrell． | No MORE RATS




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Records．
Saxophones

## 品

 me he it ie took on then the Ena fiom dath
 ter B ． H ．Hamp damp neys store soon Euee sed．Hes se mid dys Hight dash
iner from stillyater wide Ieaman＇s wioh are releme
New Rappaport Building
TORRANCE

## MAKES GREAT EGG LAYERS The kind of poultry teed  iv．Try a bas or two and point it io yoursir．Yo <br> MAKES GREAT

