



of Torrance. At the meeting last week, at which time the city officials were asked to pave Western avenue, the resolution passed unanimously by standing vote.

"It was brought out at the meeting that the trustees, under the Improve ment Act of 1911, may take the action as required for an improvement which will benefit the entire community. A legal opinion from attorneys who specialize in such matters stated that such an action would be entirely legal.

"In case the trustees take the action, which seems assured in view of the fact that 407 persons voted for the Western avenue paving bonds, the cost of the paving will be assessed against the entire city, on a frontage basis. Owners of abutting property on Western avenue will, of course, be assessed most heavily — probably in the same proportions as was slipulated under the recently defeated bonding plan.

"With the paying of that portion of Western avenue within the city limits of Torrance it is assured that the county and city of Los Angeles will pave their portions and the through connections will be made. It will then be one of the longest paved streets in the world."

## the opening of the new year finds us in such an enviable position.

And 1924 dawns with the greatest of hope that hope for continued prosperity; a greater unity of purpose and a better feeling of brotherly love.

Once more we extend to you a happy and healthy New Year.

First National Bank

Torrance, Calif.