

A SIX DAY SALE

Commencing Today, Friday, October 21

OUR DESIRE IN THIS SALE IS TO SELL A LOT OF MERCHANDISE AT A SACRIFICE PRICE RATHER THAN MOVE IT.

CHILDREN'S SCHOOL SHOES

Made for Hard Wear and a Wonderful Buy at These Prices:

Sizes 5 to 8	\$2.25
Sizes 8½ to 11	\$2.50
Sizes 11½ to 2	\$2.75

Boys' Elk Lace Outing Shoe

With Brown trimmings. Sizes 2½ to 5½. Very Special at	\$2.89
Boys' Brown Calf Welt Shoes for Dress Wear	\$5.00
Boys' Black Calf Welt Shoes for Dress Wear	\$5.00

Children's Winter Weight Underwear

Union Suits	79c and Up
Vests	39c and Up
Children's Sweaters	\$2.50 and Up

Men's Winter Weight Underwear

Union Suits	\$1.50 Suit
Union Suits	\$2.00 Suit
Drawers and Shirts, each	89c

NEW CAPS FOR MEN

All-Wool Caps. Well Made and the Latest Styles. Priced at	\$1.35, \$1.50, \$1.75, \$2.00 and \$2.25
MEN'S WORK SHOES	\$3.95, \$5.00 and \$5.95
MEN'S DRESS SHOES	\$4.95, \$5.95, \$6.95, \$7.50
MEN'S WORK SOCKS, 2 pairs for	25c
Another Quality, 6 pairs for	\$1.00
A Fine Quality for Dress Wear, 6 pairs for	\$1.00

— MEN —

Let us make your next Suit and save you from \$5.00 to \$15.00. A Perfect Fit Guaranteed

Women's Flannelette Night Gowns

Heavy quality, well made, cut full. Sale price	\$1.25
36-inch White Outing Flannel	22c
36-inch White Outing Flannel, a better quality	25c
27-inch Heavy Outing Flannel, Fancy	20c
27-inch Heavy Outing Flannel, White	19c
44-inch Indian Head Muslin	30c
54-inch Indian Head Muslin	39c
36-inch Percales	27c
This Percale is an extra heavy quality, but fine, and has a beautiful finish. Remember the price	27c

Women's Brown Calf Oxfords

Don't pay \$6.00 elsewhere. \$5.00

Women's Brown Calf 8-inch Lace Boots

For Dress or Street Wear. A Big Bargain \$6.00
A Lot of Odds and Ends in WOMEN'S and GROW-
ING GIRLS' PUMPS and OXFORDS \$4.50
Values to \$6.00

BED SPREADS

Full Size. Heavy Quality. Beautiful Patterns

\$3.75

SALE PRICE

MEN'S FIBRE SILK STOCKINGS

48c

PAIR

Watch For Our Grand Opening Announcement In Our New Store.

MEN'S DRESS SHIRTS

— At —

89c

EACH

WOMEN'S FIBRE SILK STOCKINGS

35c

PAIR

QUILTS OR COMFORTERS

A \$5.50 VALUE FOR
Sateen Border. Well Made. Extra
Large Size

\$3.50

WE WILL HAVE MANY MORE BARGAINS THAN LISTED HERE—A CUT PRICE ON EVERY ITEM IN THE STORE. WE WILL HAVE EXTRA HELP TO SERVE YOU, AND IF YOU FIND THIS LITTLE STORE CROWDED DON'T GET DISCOURAGED. WE HAVE PLENTY OF MERCHANDISE AND WILL SEE THAT YOU GET YOUR SHARE. WE KNOW THAT IT WILL BE SHOPPING UNDER DIFFICULTIES, BUT IT WILL NOT ALWAYS BE THIS WAY. IT IS IMPOSSIBLE TO MAKE A MISTAKE BUYING AT THESE PRICES

Remember the Time---October 21-28. A 6-Day Sale

J. W. BARNES CO.

LOMITA

(Successor to Renn & Barnes)

CAL.

Lawrence and Ernestina Carpena of Cucamonga visited last week with their uncle and aunt, Mr. and Mrs. J. T. Price, of Pepper street.

Mr. and Mrs. Sam Steigh of Huntington Park were entertained Sunday by Mr. and Mrs. Charles Steigh of Narbonne avenue.

Mr. and Mrs. H. Doss of Miller street are entertaining their friend, Mrs. Reed of Avalon, for a few days.

Mr. and Mrs. Arthur Carter and little son, Donald, were Sunday dinner guests of Mr. and Mrs. R. H. Trunnell of Oak street.

LOMITA PUBLIC MARKET

Self Service Store

Now is the time to buy flour before it goes UP

50 lbs. Flour	\$2.25
25 lbs. Flour	\$1.15
100 lbs. Flour	\$3.75

ALL KINDS

A-1, Besgrade, Sperry's and Gold Arrow, the best of Hard Wheat Flour.

A. B. Davis.

Phone WH 177-J-1



H.F. Schmidt

LOMITA MEAT MARKET
Phone 171-J-2 LOMITA

LOCAL HAPPENINGS

LOMITA NEWS ITEMS

Mrs. Ida Maloy of Inglewood, formerly of Lomita, is suffering from a very severe sprain of her wrist from a fall a few days ago.

Miss Lucile Pangborn celebrated her birthday anniversary Monday evening. A large cake was decorated by the Globe Bakery. A special dinner was prepared by the mother, which the immediate family enjoyed.

Miss Winona Gregory of Pennsylvania avenue was a member of the pageant for the Cabrillo celebration held in Gaffey Hills last Saturday evening.

Mrs. E. Wilcox of Flower street was a guest of Mrs. Otley of Vista Highlands, Torrance, Monday.

The dinner and dance that were to be given by the Trustees of the Community Hall on Saturday, October 15, was postponed indefinitely.

There will be no dinner Saturday night, October 22, by the Business Men's Association, as reported.

Jack Levy and Mr. Rolfe of West Chestnut street are giving a Hard Times Dance at the Community Hall Saturday night.

Mrs. Rosa Mack of Poppy street had as guests one day last week, Mr. and Mrs. Stiff and sister, Mabel Mack, of Denver, Colo.

Mr. and Mrs. Johnson and daughter, Alice, of Cypress street, picked in Topanga and Laurel Canyon Sunday.

Americans Warned Against Unsecured Foreign Investment Offerings

LEADING SECURITY INVESTMENT AUTHORITY STATES THAT EVERY FOREIGN BOND OFFERED TO INVESTORS SHOULD HAVE LIEN ON ACTUAL PROPERTY.

New York, N. Y.—An analysis of the foreign investment market which bankers look upon as a real protection to Americans contemplating foreign purchases has just been completed by William Sherman Gill, member of the firm of Story and Company, specialists in foreign securities in Wall Street. Mr. Gill returned last week from a stay in Europe spent in studying economic and financial conditions.

"Millions of dollars have been lost by Americans in the recent collapse of foreign exchange rates. The only hope for those who hold foreign exchange, which is now at bottom prices is to exchange the currency for well-secured foreign municipal bonds," declared Mr. Gill, in summing up the international financial situation.

"Abnormal conditions in foreign exchange exist today. The German mark has sunk to a point below one cent for the first time in history. Its nominal value is 23.8 cents. It is estimated that millions have been lost in the collapse of the German mark. No less than 100,000,000 dollars' worth of marks have been disposed of in the United States since the armistice. The average price paid for these marks was approximately 2 1/3 cents. On the basis, and at the present quotation, approximately 60 cents of every American dollar put into the mark has been lost.



WILLIAM SHERMAN GILL

foreign investments it is well to consider the per capita debt of the different nations. The following table sums up the situation at a glance:

Poland	\$ 13
United States	225
Germany	294
England	340
France	509
Italy	815
Japan	920
Russia	1185

"Analysis of the financial history of different nations following the great wars leads to the conclusion that no foreign bond is of value unless it is a lien on actual property. Foreign municipal bonds are an actual slice of big municipal enterprises—the cities themselves. An example of the undeviating value of municipal bonds was clearly shown in this country immediately after our Civil War. During the war the Confederacy issued

bonds and currency, as did the cities of the South. History shows that following carpet-bagging days the bonds and currency of the Confederacy were not worth the paper they were printed on, but every bonded security issued by any city or town in the South was worth its face value with interest to the last cent of indebtedness because it represented actual property owned by the city itself.

American business men who are building for the future will do well to watch the foreign offerings of municipal bonds. The City of Warsaw has just issued 5% bonds totaling 1,000,000,000 marks. This offer is secured by Warsaw city property of \$47,691,223, against which there is a total indebtedness, including the present loan, of only \$3,100,000.

"The majority of this property is income-producing and includes power houses, drainage systems, street cars, water supply, hospitals, charitable institutions, city museum, school buildings, real estate, mechanical workshops, general markets, municipal vehicles, slaughter houses, institution for disinfection, horse and cattle markets, factory of concrete, municipal saw mill, laboratories and buildings in public parks.

"Warsaw's chief means of surface transportation is a perfected system of tramways which are owned by the city and are a great source of revenue. The Administration at Washington has indicated that it will support legitimate American enterprise in foreign countries. The Department of State is interested in the long term foreign loans being floated in this country, because such loans affect America's foreign relations. In order to maintain a foreign trade balance, it will be necessary to invest American money in foreign bonds.

"The experience of American investors in foreign security buying has on the whole been favorable, because the Russian and Mexican governments are the only ones which have defaulted. Of the \$2,500,000,000 foreign securities sold in this country since 1914, about \$1,000,000,000 have matured and have been paid off."