

TORRANCE NEWS ITEMS

Mr. and Mrs. H. G. Hess of Los Angeles were guests of Mr. and Mrs. H. R. Richards of Portola street, over Sunday.

Mr. and Mrs. Guth are building their new home on Portola avenue. They purchased the lot of Mrs. Nellie Zuver. John Holm, contractor.

Mr. and Mrs. Gilbert Van de Water of Kern Court entertained Mrs. Van de Water's mother, Mrs. Berry of Monrovia, Sunday.

Arthur Hall of Park Terrace returned Monday from Coalinga his former home, where he spent several days. He reports a prosperous city in this oil district.

John A. Bowers, Jr., contractor and builder, of Spurlin Court, recently completed the garage for his father and mother, Mr. and Mrs. John A. Bowers of Vista Highlands, West Torrance, and will soon start building a seven-room modern bungalow for his parents. It is said the new home will be elegantly finished.

STORY OF FORD'S FORTUNES

There was a date on which Henry Ford could boast the largest monthly or annual income that any man ever had in the history of the world—an income exceeding 100 millions per annum. And yet Henry Ford is not a billionaire, is never likely to be and today would not rank in the world as a man of commanding fortune, says the Wall Street Journal.

When the Ford Motor Co. was earning more than 100 millions per annum it represented less than 300 millions of real property, but might have been sold to the public for two to three times this sum.

Of late the Ford Company has had no profit from the outturn of motors, but it has a pretty steady income of two millions a month from supplying replacement parts.

The income of Henry Ford went back into uneconomic expansion of the business, and control of mineral lands, timber lands and transportation.

But the largest economic error Ford committed was in buying out his partners at high prices. Mr. Ford at one time owned only 58 per cent of the stock. The Dodge brothers had 10 per cent; Anderson and Rackham, 10 per cent; the Gray estate, 10 per cent, and Jas. Couzens and sister, 12 per cent.

The company was then turning out more than 700,000 automobiles per annum, for which it received from distributing agents not far from \$210,000,000, or about \$300 per car, of which more than one-third was profit. The company had \$52,000,000 cash in something like 58 banks throughout the country, and right ahead was a business of a million cars per month.

As Ford and his partners disagreed and as the courts had made him divide \$19,000,000 cash that he wanted to invest in blast furnaces and foundries, it looked a simple transaction to pay \$18,000,000 for all the minority stock.

This was accomplished in 1919 by floating a loan through Boston financial interests. Some \$25,000,000 or \$30,000,000 of this loan still remains and may be renewed for the sixth time next month. This month Mr. Ford must pay Uncle Sam \$11,000,000 as one-quarter of his \$44,000,000 taxes on 1920 business.

If Mr. Ford's partner had prevailed in preventing his expansion into fields the domain of the Ford Motor Co. and had kept their shares Mr. Ford would be a very rich man today instead of a heavy debtor to both the government and financial interests.

Touay his total fortune could not well be estimated as high as \$300,000,000 and practically all of it is believed to be in the Ford enterprise and Mr. Ford's expansion thereof.

Mr. Ford has now shipped out 100,000 of the motors that had accumulated on his hands when he closed down Dec. 24 and has apparently discovered that there is no money in ruining the Ford factory with reduced output. Therefore the wheels have begun to turn again with plans for an output of 3000 cars a day or near the maximum capacity. Already a daily output of 2000 cars has been attained with 20 per cent reduction in wages and increased efficiency.

The spring season should be a good shipping season and the number of weeks that the Ford Motor Co. can operate at maximum capacity and ship out from Detroit will be watched with the keenest interest.

Success will be welcome as a favorable augury not only for the motor industry, but for every line of business from farm production to steel fabrication.

Mr. and Mrs. H. E. Moon have moved to 233 Harvard Boulevard East Torrance.

Bishop Stevens of Los Angeles has taken up the work of raising money for a church house in Torrance.

Mrs. H. C. Ainsworth of Andreo Ave., entertained her sister and family, Mr. and Mrs. R. J. Eade of Los Angeles, Sunday.

James L. King, attorney at law and son of Mr. and Mrs. E. P. King of Andreo Ave., will have his office in the H. M. Tolson Transfer Office building.

Mr. and Mrs. J. S. Soddy of Kern Court, Mrs. Carlson and Mary Louise of Los Angeles attended the Michigan picnic at Sycamore Grove, Saturday. They met many friends from Holton County, Mich., their former home.

300,000,000 AT EXPOSITION

Three hundred thousand spectators are to see the Bay Cities Exposition and Carnival according to an estimate made by the Board of Directors at a meeting yesterday. Under the auspices of the Santa Monica Beach Association and with the cooperation of the chambers of commerce of Ocean Park, Venice, Santa Monica and other Beach cities, the big affair is to be held from March 9 to April 3. For sixteen days the gates will be open and the industrial, horticultural and agricultural advantages of Southern California are to be shown in a canvas city covering five acres, on a site close to the Palisades and overlooking the ocean front. Directly in front of the Exposition is the Looft pier and the Santa Monica Municipal pier.

The invitation was sent to President Harding yesterday, asking him to press the button that will send the electric thrill over the wires, announcing the opening of the big Exposition and Carnival. At the same moment that the Carnival is opened the Looft pier, with its wonderful lighting effects and the immense dancing pavilion will be dedicated. Immense tents are now being erected and in each of these will be placed immense electric lights, five hundred candle power each, which will throw such a bright white light that the interior of the tents, during the night sessions, will be almost as bright as day.

The amusement features will be handled by the Wortham Shows, known now as "America's Amusement City." It will take thirty-five freight cars to transport this big show. In addition, there will be an aerial meet, altitude flights, novelty races which race to San Diego and return, day and night balloon ascensions with fire works, a water carnival and swimming and diving contests.

Mr. and Mrs. G. D. McDonald of Lomita were dinner guests of Mr. and Mrs. Forest A. Young of Cota street, Friday evening.

L. J. Smith has returned from the North where he made a business trip for the Union Tool Co.

CAR OVER BANK

A large seven-passenger touring car took the bank at Nigger Slough Sunday night, when the driver lost control. All occupants jumped out before the machine turned turtle over the side into the mud.

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CHAUTAUQUA

MAKE CHAUTAUQUA WEEK
YOUR VACATION WEEK

MUSIC

Chautauqua is a veritable Festival of Music. Frances Ingram, famous contralto of the Metropolitan Opera Company, will appear in recital on the third night. Then there is the Mary Adel Hays' Grand Opera Singers in two notable concerts on the last day; The Alexander Trio; The Liberty Belles and the Stone-Platt-Bragers Trio. Ten concerts in all—certainly the music alone is worth far more than the cost of the season ticket.

LECTURES

Many notable people appear on the Chautauqua lecture staff this season. Dr. Robert Parker Miles, great journalist and interviewer of celebrities is one of the head-liners. E. B. Fish, editor of "Labor and Industry," is another. Add to these names those of Dean Ellwood C. Perisho, former President of the State College of South Dakota; Chief Strongheart, Indian lecturer and entertainer; Dr. E. L. House, prominent author and psychologist, and Virgil I. Shepherd.

ENTERTAINMENT

An outstanding entertainment event is scheduled for the fourth night in a big play production presented by The Keighley New York Players with an all-professional cast. Two other entertainment features of note rest in the coming of Winifred Windus, a reader who ranks at the top in her profession, and Electra Platt, a New York monologist and entertainer who is without an equal on the Chautauqua platform.

Season Tickets On Sale Soon

ADULTS, \$2.50, Students, \$1.50; Child's, \$1.00. No War Tax.

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THE LOMITA COMEDY COMPANY

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Mrs. O. W. Thistle—Accompanist

SONG—TRIO

Mary Wilkinson, Mrs. Thos. Willacy, A. J. Stinton

Pierre Villian—Violinist, Formerly in U. S. Service.

Solo—Mrs. Thos. Willacy, Lomita's Song Bird.

Readings—Miss Edith Clarke of San Pedro.

Dan Gridley—Tenor, San Pedro.

Mrs. Gordon Groves—Solo.

William McDougall—Monologue.

EVERYONE SHOULD TURN OUT TO THIS CONCERT WITH A FREE WILL OFFERING AND HELP SAVE THE LIVES
OF STARVING MILLIONS!